## SEC Form 4

## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number:	3235-0287
Estimated average b	urden
hours per response:	0.5

XX, L.P.<sup>(1)</sup>

		ursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940
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1	dress of Reporting	·	2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>Monster Beverage Corp</u> [ MNST ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
SCHLUSE	BERG HILTO	<u>JN H</u>	<u> </u>	X Director 10% Owner							
(Last)	ast) (First) (Middle) MONSTER WAY		3. Date of Earliest Transaction (Month/Day/Year) 08/08/2023	X Officer (give title Other (specify below) below)							
1 MONSTER				Vice Chairman and Co-CEO							
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)							
CORONA	CA	92879		X Form filed by One Reporting Person							
			—	Form filed by More than One Reporting Person							
(City)	(State)	(Zip)	Rule 10b5-1(c) Transaction Indication	·							
				Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 6. Ownership Form: Direct (D) or Indirect 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 5. Amount of 7. Nature of Transaction Code (Instr. Execution Date, if any Securities Beneficially Indirect Beneficial Date (Month/Day/Year) (Month/Day/Year) 8) (l) (Instr. 4) Ownership (Instr. 4) Owned Following Reported Transaction(s) (A) or (D) v Price Code Amount (Instr. 3 and 4) Common Stock 08/08/2023 D \$<mark>0</mark> 1,539,166 G 875 D By Brandon Common Stock 11,291,136 Ι Limited Partnership No. 1<sup>(1)</sup> By Brandon Common Stock 58,773,888 I Limited Partnership No. 2<sup>(1)</sup> By Hilrod Holdings 209,544 **Common Stock** I IV, L.P.<sup>(1)</sup> By Hilrod Common Stock 428,568 Ι Holdings V, L.P.<sup>(1)</sup> By Hilrod Holdings Common Stock 647,400 T VI, L.P.<sup>(1)</sup> By Hilrod **Common Stock** 1,137,168 Holdings Ι VIII, L.P.<sup>(1)</sup> By Hilrod Holdings 906,888 Common Stock Ι IX, L.P.<sup>(1)</sup> By Hilrod 499,836 Holdings Common Stock T X, L.P.<sup>(1)</sup> By Hilrod **Common Stock** 361,356 I Holdings XV, L.P.<sup>(1)</sup> By Hilrod Holdings Common Stock 673,544 Ι XIX, L.P. (1) By Hilrod Holdings 729,272 Common Stock T

		Tabl	e I - No	on-Deriv	ative :	Sec	uriti	es Ac	quired,	Dis	sposed (	of, or Be	eneficia	lly Owne	d					
1. Title of Security (Instr. 3)				2. Transac Date (Month/Da		Exe if an			3. Transacti Code (Ins ) 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a 5)			or 5. Amount of and Securities Beneficially Owned Followin		6. Own Form: (D) or I (I) (Inst	Direct I ndirect E	7. Nature of Indirect Beneficial Ownership		
								<b>J</b> ,		v	Amount	(A) or (D)	Price	Reported Transactic (Instr. 3 ar	on(s)	191		Instr. 4)		
Common	Stock													729,2	272			By Hilrod Holdings XXI, L.P.		
Common	Stock													1,000,	,000	I 000		3y Hilrod Holdings XXII, L.P.		
Common	Stock													489,1	124			By Hilrod Holdings XXIV, L.P.		
Common	Stock													1,068,	3,000 I			By Hilrod Holdings XXV, L.P.		
		Τε	able II						uired, D s, option					y Owned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any		4. Transac Code (Ir 8)	ction	5. Numl of Deriv Secu Acqu (A) of Dispo of (D)	nber vative urities uired or oosed 0) tr. 3, 4	6. Date Exe Expiration (Month/Day	ercisa Date	able and e	7. Title and Amount of Securities Underlying Derivative (Instr. 3 an	d f g s Security	Derivative derivative Security Securities (Instr. 5) Beneficially Owned Following Reported		erivative derivative ecurity Securities nstr. 5) Beneficially Owned Following Reported Transaction(s)		derivative Ownership Securities Form: Beneficially Direct (D) Owned or Indirect Following (I) (Instr. 4) Reported Transaction(s)		Beneficial Ownership t (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable		Expiration Date	Title	Amount or Number of Shares							
Employee Stock Option (right to buy)	\$11.68								(2)	0	)3/14/2024	Common Stock	(3)		8,50	62	D			
Employee Stock Option (right to buy)	\$11.68								(2)	0	)3/14/2024	Common Stock	(3)		840,0	000	I	By Hilrod Holdings XVI, L.P. (1)		
Employee Stock Option (right to buy)	\$11.68								(2)	0	)3/14/2024	Common Stock	(3)		308,0	604	I	By Hilrod Holdings XVIII, L.P. (1)		
Employee Stock Option (right to buy)	\$11.68								(2)	0	)3/14/2024	Common Stock	(3)		102,8	834	I	By Hilrod Holdings XXIII, L.P. (1)		
Employee Stock Option (right to buy)	\$22.58								(2)	0	)3/13/2025	Common Stock	(3)		4,4	28	D			
Employee Stock Option (right to buy)	\$22.58								(2)	0	03/13/2025	Common Stock	(3)		158,4	400	I	By Hilrod Holdings XVI, L.P. (1)		
Employee Stock Option (right to buy)	\$22.58								(2)	0	03/13/2025	Common Stock	(3)		312,3	372	I	By Hilrod Holdings XVIII, L.P. (1)		
Employee Stock Option (right to buy)	\$21.99								(2)	0	03/14/2026	Common Stock	(3)		4,54	42	D			
Employee Stock Option (right to buy)	\$21.99								(2)	0	03/14/2026	Common Stock	(3)		194,5	514	I	By Hilrod Holdings XVIII, L.P. (1)		
Employee Stock Option (right to buy)	\$21.99								(2)	0	03/14/2026	Common Stock	(3)		430,9	944	Ι	By Hilrod Holdings XXVI, L.P. (1)		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned   (e.g., puts, calls, warrants, options, convertible securities)																									
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Code (Instr. 8)		ber vative irities iired r osed ) r. 3, 4 5)	Expiration D	Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Amount of Securities Underlying Derivative Security		Amount of Securities Underlying Derivative Security		Amount of Securities Underlying Derivative Security		Amount of Securities Underlying Derivative Security		Amount of Securities Inderlying Derivative Security		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares														
Employee Stock Option (right to buy)	\$23.14							(2)	03/14/2027	Common Stock	(3)		4,326	D											
Employee Stock Option (right to buy)	\$23.14							(2)	03/14/2027	Common Stock	(3)		49,926	I	By Hilrod Holdings XVIII, L.P. (1)										
Employee Stock Option (right to buy)	\$23.14							(2)	03/14/2027	Common Stock	(3)		153,742	I	By Hilrod Holdings XXIII, L.P. (1)										
Employee Stock Option (right to buy)	\$23.14							(2)	03/14/2027	Common Stock	(3)		403,006	I	By Hilrod Holdings XXVI, L.P. (1)										
Employee Stock Option (right to buy)	\$29.37							(2)	03/14/2028	Common Stock	(3)		3,404	D											
Employee Stock Option (right to buy)	\$29.37							(2)	03/14/2028	Common Stock	(3)		172,596	I	By Hilrod Holdings XXIII, L.P. (1)										
Employee Stock Option (right to buy)	\$29.37							(2)	03/14/2028	Common Stock	(3)		352,000	I	By Hilrod Holdings XXVI, L.P. (1)										
Employee Stock Option (right to buy)	\$29.84							(2)	03/14/2029	Common Stock	(3)		194,400	D											
Employee Stock Option (right to buy)	\$29.84							(2)	03/14/2029	Common Stock	(3)		194,400	I	By Hilrod Holdings XXIII, L.P. (1)										
Employee Stock Option (right to buy)	\$29.84							(2)	03/14/2029	Common Stock	(3)		194,400	I	By Hilrod Holdings XXVI, L.P. (1)										
Employee Stock Option (right to buy)	\$31.2							(2)	03/13/2030	Common Stock	(3)		212,668	D											
Employee Stock Option (right to buy)	\$31.2							(2)	03/13/2030	Common Stock	(3)		170,132	I	By Hilrod Holdings XXIII, L.P. (1)										
Employee Stock Option (right to buy)	\$44.47							(4)	03/12/2031	Common Stock	(3)		259,800	D											
Employee Stock Option (right to buy)	\$36.62							(5)	03/14/2032	Common Stock	(3)		291,400	D											
Employee Stock Option (right to buy)	\$50.82							(6)	03/14/2033	Common Stock	(3)		183,000	D											
Restricted Stock Units	(7)							(8)	(9)	Common Stock	(3)		25,268	D											

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned   (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Ir 8)		5. Numl of Deriv Secu Acqu (A) of Dispo of (D) (Instr and 5	vative rities iired r osed ) c. 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)		Amount of			9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	(7)							(10)	(9)	Common Stock	(3)		61,468	D	
Restricted Stock Units	(7)							(11)	(9)	Common Stock	(3)		67,600	D	

## Explanation of Responses:

1. Reporting person (i) is one of the general partners of each of Brandon Limited Partnership No. 1, Brandon Limited Partnership No. 2, Hilrod Holdings IV, L.P., Hilrod Holdings V, L.P., Hilrod Holdings VI, L.P., Hilrod Holdings VIII, L.P., Hilrod Holdings IX, L.P., Hilrod Holdings XV, L.P., Hilrod Holdings XV, L.P., Hilrod Holdings XVI, L.P., Hilrod Holdings XVI, L.P., Hilrod Holdings XXI, L.P., Hilrod Holdin

2. The options are currently vested.

3. No transaction is being reported at this time. This line is only reporting holdings as of the date hereof.

4. The options are currently vested with respect to 173,200 shares. The remaining options vest on March 12, 2024.

5. The options are currently vested with respect to 97,132 shares. The remaining options vest in two equal installments on March 14, 2024 and March 14, 2025.

6. The options vest in three equal installments on March 14, 2024, 2025 and 2026.

7. The restricted stock units were granted under the Monster Beverage Corporation 2020 Omnibus Incentive Plan. Each restricted stock unit represents a contingent right to receive one share of the Company's common stock as of the vesting date.

8. The remaining restricted stock units vest on March 12, 2024.

9. Not applicable.

10. The remaining restricted stock units vest in two installments as follows: 30,734 units on March 14, 2024 and 30,734 units on March 14, 2025.

11. The restricted stock units vest in three installments as follows: 22,532 units on March 14, 2024, 22,534 units on March 14, 2025 and 22,534 units on March 14, 2026.

<u>Paul J. Dechary, attorney-in-</u> fact	<u>08/10/2023</u>
** Signature of Reporting Person	Date

Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.