SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL	
OMB Number:	3235-0104
Estimated average burden	
hours per response:	0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*
Burroughs Matthew

(Last) (First) (Middle)
1 MONSTER WAY

(Street)
CORONA CA 92879

(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)
09/03/2026

3. Issuer Name and Ticker or Trading Symbol
Monster Beverage Corp [MNST]
Foreign Trading Symbol

4. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
Director
10% Owner
☑ Officer (give title below)
Other (specify below)
CAO & Deputy CFO

5. If Amendment, Date of Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
☑ Form filed by One Reporting Person
Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	1,998	D	

Table II - Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Employee Stock Option (right to buy)	(1)	03/14/2028	Common Stock	6	14.68	D	
Employee Stock Option (right to buy)	(1)	03/14/2029	Common Stock	6,700	14.92	D	
Employee Stock Option (right to buy)	(1)	03/13/2030	Common Stock	4,800	15.6	D	
Employee Stock Option (right to buy)	(1)	03/12/2031	Common Stock	18,000	22.24	D	
Employee Stock Option (right to buy)	(2)	03/14/2032	Common Stock	36,000	18.31	D	
Employee Stock Option (right to buy)	(3)	03/14/2033	Common Stock	30,000	25.41	D	
Employee Stock Option (right to buy)	(4)	03/14/2034	Common Stock	40,000	30.15	D	
Employee Stock Option (right to buy)	(5)	09/03/2034	Common Stock	12,000	24.15	D	
Employee Stock Option (right to buy)	(6)	03/14/2035	Common Stock	18,000	27.55	D	
Employee Stock Option (right to buy)	(7)	03/13/2036	Common Stock	12,600	38.56	D	
Restricted Stock Units	(8)	(9)	Common Stock	1,080	(10)	D	
Restricted Stock Units	(11)	(9)	Common Stock	4,500	(10)	D	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)							
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Restricted Stock Units	(12)	(9)	Common Stock	4,200	(10)	D	

Explanation of Responses:

1. The options are fully vested.

2. The options are currently vested with respect to 25,200 shares. The remaining options vest on March 14, 2027.

3. The options are currently vested with respect to 13,500 shares. The remaining options vest in two installments as follows: 7,500 shares on March 14, 2027 and 9,000 shares on March 14, 2028.

4. The options are currently vested with respect to 10,000 shares. The remaining options vest in three installments as follows: 8,000 shares on March 14, 2027, 10,000 shares on March 14, 2028 and 12,000 shares on March 14, 2029.

5. The options are currently vested with respect to 4,800 shares. The remaining options vest in three equal installments on September 3, 2027, 2028 and 2029.

6. The options are currently vested with respect to 4,500 shares. The remaining options vest in three equal installments on March 14, 2027, 2028 and 2029.

7. The options vest in four equal installments on March 13, 2027, 2028, 2029 and 2030.

8. The restricted stock units vest on March 14, 2027.

9. Not Applicable.

10. The restricted stock units were granted under the Monster Beverage Corporation 2020 Omnibus Incentive Plan. Each restricted stock unit represents a contingent right to receive one share of the Company's common stock as of the vesting date.

11. The restricted stock units vest in three equal installments on March 14, 2027, 2028 and 2029.

12. The restricted stock units vest in four equal installments on March 13, 2027, 2028, 2029 and 2030.

Remarks:

Exhibit List Exhibit 24.1 - Power of Attorney

/s/ Paul J. Dechary, Attorney-in-Fact	09/14/2026
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

Know all by these presents, that the undersigned hereby constitutes and appoints Paul J. Dechary the undersigned's true and lawful attorney-in-fact to:

(1) obtain credentials (including codes or passwords) to enable the undersigned to submit and file documents, forms and information required by Section 16(a) of the Securities Exchange Act of 1934, as amended (the "***Exchange Act***") or any rule or regulation of the U.S. Securities and Exchange Commission ("***SEC***") via the Electronic Data Gathering and Retrieval ("***EDGAR***") system, including preparing, executing in the undersigned's name and on the undersigned's behalf, and submitting to the SEC a Form ID, including amendments thereto, and any other documents necessary or appropriate to obtain codes and passwords enabling the undersigned to make electronic filings with the SEC of reports required by Section 16(a) of the Exchange Act or any rule or regulation of the SEC, and enrolling the undersigned in EDGAR Next or any successor filing system;

(2) act as an account administrator for the undersigned's EDGAR account, including: (i) appointing, removing and replacing account administrators, technical administrators, account users, and delegated entities; (ii) maintaining the security of the undersigned's EDGAR account, including modification of access codes; (iii) maintaining, modifying and certifying the accuracy of information on the undersigned's EDGAR account dashboard; and (iv) taking any other actions contemplated by Rule 10 of Regulation S-T;

(3) cause Monster Beverage Corporation (the "***Company***") to accept a delegation of authority from the undersigned's EDGAR account administrators and authorize the Company's EDGAR account administrators pursuant to that delegated entity designation to appoint, remove or replace users for the undersigned's EDGAR account;

(4) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of the Company, Forms 3, 4, and 5 in accordance with Section 16(a) of the Exchange Act and the rules thereunder, and Forms 144 in accordance with Rule 144 under the Securities Act of 1933, as amended (the "***Securities Act***");

(5) seek or obtain, as the undersigned's representative and on the undersigned's behalf, information on transactions in the Company's securities from any third party, including brokers, employee benefit plan administrators and trustees, and the undersigned hereby authorizes any such person to release any such information to any attorney-in-fact and further approves and ratifies any such release of information;

(6) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5, or Form 144, or other required report, complete and execute any amendment or amendments thereto, and timely file such forms or reports with the SEC, Nasdaq and any stock exchange or similar authority as considered necessary or advisable under Section 16(a) of the Exchange Act or Rule 144 of the Securities Act; and

(7) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants the attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorney-in-fact, in serving in such capacity at the request of the undersigned, is not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Exchange Act.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 or Forms 144 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorney-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 3rd day of September, 2026.

/s/ Matthew Burroughs

Signature

Matthew Burroughs

Print Name