

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <u>HALL MARK J</u> (Last) (First) (Middle) <u>1 MONSTER WAY</u> (Street) <u>CORONA CA 92879</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Monster Beverage Corp [MNST]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>03/04/2024</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
	Rule 10b5-1(c) Transaction Indication <input type="checkbox"/> Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/04/2024		M		120,000	A	\$22.58	1,147,840	I	By MJCF Hall Family Trust ⁽¹⁾
Common Stock	03/04/2024		M		120,000	A	\$21.82	1,267,840	I	By MJCF Hall Family Trust ⁽¹⁾
Common Stock	03/04/2024		M		100,000	A	\$29.37	1,367,840	I	By MJCF Hall Family Trust ⁽¹⁾
Common Stock	03/04/2024		M		35,000	A	\$29.84	1,402,840	I	By MJCF Hall Family Trust ⁽¹⁾
Common Stock	03/04/2024		M		18,000	A	\$31.2	1,420,840	I	By MJCF Hall Family Trust ⁽¹⁾
Common Stock	03/04/2024		M		10,000	A	\$44.47	1,430,840	I	By MJCF Hall Family Trust ⁽¹⁾
Common Stock	03/04/2024		M		6,000	A	\$36.62	1,436,840	I	By MJCF Hall Family Trust ⁽¹⁾
Common Stock	03/04/2024		S		659,000	D	\$58.55 ⁽²⁾	777,840	I	By MJCF Hall Family Trust ⁽¹⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

--

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Table 1. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				C	V	(A)	(D)	Date Exercisable (3)	Expiration Date (3)					
Employee Stock Option (right to buy)	\$22.58	03/04/2024		M		120,000		(3)	03/13/2025	Common Stock	\$0	0	D	
Employee Stock Option (right to buy)	\$21.82	03/04/2024		M	V	120,000		(3)	12/01/2026	Common Stock	\$0	0	D	
Employee Stock Option (right to buy)	\$29.37	03/04/2024		M		100,000		(3)	03/14/2028	Common Stock	\$0	0	D	
Employee Stock Option (right to buy)	\$29.84	03/04/2024		M		35,000		(4)	03/14/2029	Common Stock	\$0	15,000	D	
Employee Stock Option (right to buy)	\$31.2	03/04/2024		M		18,000		(5)	03/13/2030	Common Stock	\$0	22,000	D	
Employee Stock Option (right to buy)	\$44.47	03/04/2024		M		10,000		(6)	03/12/2031	Common Stock	\$0	30,000	D	
Employee Stock Option (right to buy)	\$36.62	03/04/2024		M		6,000		(7)	03/14/2032	Common Stock	\$0	54,000	D	
Employee Stock Option (right to buy)	\$50.82							(8)	03/14/2033	Common Stock		60,000	D	
Restricted Stock Units	(10)							(11)	(12)	Common Stock		5,100	D	
Restricted Stock Units	(10)							(13)	(12)	Common Stock		7,700	D	

Explanation of Responses:

- The reporting person serves as co-trustee of the MJCF Hall Family Trust, of which the reporting person and his wife are trustees and beneficiaries.
- This transaction was executed in multiple trades at prices ranging from \$58.32 to \$58.97. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- The options are fully vested.
- The options are currently vested with respect to 35,000 shares. The remaining options vest on March 14, 2024.
- The options are currently vested with respect to 18,000 shares. The remaining options vest in two installments as follows: 10,000 shares on March 13, 2024 and 12,000 shares on March 13, 2025.
- The options are currently vested with respect to 10,000 shares. The remaining options vest in three installments as follows: 8,000 shares on March 12, 2024; 10,000 shares on March 12, 2025 and 12,000 shares on March 12, 2026.
- The options are currently vested with respect to 6,000 shares. The remaining options vest in four installments as follows: 9,000 shares on March 14, 2024; 12,000 shares on March 14, 2025; 15,000 shares on March 14, 2026 and 18,000 shares on March 14, 2027.
- The options vest in five installments as follows: 6,000 shares on March 14, 2024; 9,000 shares on March 14, 2025; 12,000 shares on March 14, 2026; 15,000 shares on March 14, 2027 and 18,000 shares on March 14, 2028.
- No transaction is being reported at this time. This line is only reporting holdings as of the date hereof.
- The restricted stock units were granted under the Monster Beverage Corporation 2011 Omnibus Incentive Plan. Each restricted stock unit represents a contingent right to receive one share of the Company's common stock as of the vesting date.
- The remaining restricted stock units vest on March 14, 2024.
- Not applicable.
- The remaining restricted stock units vest in two installments as follows: 3,500 units on March 13, 2024 and 4,200 units on March 13, 2025.

Paul J. Dechary, attorney-in-fact 03/06/2024

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.