

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>HALL MARK J</u> (Last) (First) (Middle) 1 MONSTER WAY (Street) CORONA CA 92879 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Monster Beverage Corp [MNST]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 03/12/2021	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/15/2021		M		1,275	A	(1)	618,656	I	By MJCF Hall Family Trust ⁽²⁾
Common Stock	03/15/2021		M		700	A	(1)	619,356	I	By MJCF Hall Family Trust ⁽²⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Employee Stock Option (right to buy)	\$45.16							(3)	03/13/2025	Common Stock	(4)	60,000	D	
Employee Stock Option (right to buy)	\$43.64							(5)	12/01/2026	Common Stock	(4)	60,000	D	
Employee Stock Option (right to buy)	\$58.73							(6)	03/14/2028	Common Stock	(4)	50,000	D	
Employee Stock Option (right to buy)	\$59.67							(7)	03/14/2029	Common Stock	(4)	25,000	D	
Employee Stock Option (right to buy)	\$62.39							(8)	03/13/2030	Common Stock	(4)	20,000	D	
Employee Stock Option (right to buy)	\$88.94	03/12/2021		A		20,000		(9)	03/12/2031	Common Stock	20,000	\$0	20,000	D
Restricted Stock Units	(10)	03/15/2021		M		1,275		(11)	(12)	Common Stock	1,275	\$0	6,375	D
Restricted Stock Units	(10)	03/15/2021		M		700		(13)	(12)	Common Stock	700	\$0	6,300	D

Explanation of Responses:

1. Each restricted stock unit represents a contingent right to receive one share of the Company's common stock as of the vesting date. Accordingly, these restricted stock units were settled in shares of common stock.
2. The reporting person serves as co-trustee of the MJCF Hall Family Trust, of which the reporting person and his wife are trustees and beneficiaries.
3. The options are fully vested.
4. No transaction is being reported at this time. This line is only reporting holdings as of the date hereof.
5. The options are currently vested with respect to 40,000 shares. The remaining options vest on December 1, 2021.
6. The options are currently vested with respect to 22,500 shares. The remaining options vest in two installments as follows: 12,500 shares on March 14, 2022 and 15,000 shares on March 14, 2023.
7. The options are currently vested with respect to 6,250 shares. The remaining options vest in three installments as follow: 5,000 shares on March 14, 2022; 6,250 shares on March 14, 2023; 7,500 shares on March 14, 2024.
8. The options are currently vested with respect to 2,000 shares. The remaining options vest in four installments as follows: 3,000 shares on March 13, 2022; 4,000 shares on March 13, 2023; 5,000 shares on March 13, 2024; 6,000 shares on March 13, 2025.
9. The options vest in five installments as follows: 2,000 shares on March 12, 2022; 3,000 shares on March 12, 2023; 4,000 shares on March 12, 2024; 5,000 shares on March 12, 2025; 6,000 shares on March 12, 2026.
10. The restricted stock units were granted under the Monster Beverage Corporation 2011 Omnibus Incentive Plan. Each restricted stock unit represents a contingent right to receive one share of the Company's common stock as of the vesting date.
11. The remaining restricted stock units vest in three installments as follows: 1,700 units on March 14, 2022; 2,125 units on March 14, 2023; 2,550 shares on March 14, 2024.
12. Not applicable.
13. The remaining restricted stock units vest in four installments as follows: 1,050 units on March 13, 2022; 1,400 units on March 13, 2023; 1,750 units on March 13, 2024; 2,100 units on March 13, 2025.

/s/ Paul J. Dechary, attorney-in-
fact 03/15/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.