

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person <sup>†</sup> <u>Carling Guy</u>  (Last) (First) (Middle) 1 MONSTER WAY  (Street) CORONA CA 92879  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Monster Beverage Corp [ MNST ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) CEO, EMEA and OSP
	3. Date of Earliest Transaction (Month/Day/Year) 03/12/2026	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)  <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/12/2026		M		1,680	A	(1)	23,673	D	
Common Stock	03/12/2026		F		807	D	\$76.99	22,866	D	
Common Stock	03/13/2026		A <sup>(2)</sup>		27,200	A	\$0	50,066	D	
Common Stock	03/13/2026		F		13,056	D	\$77.11	37,010	D	
Common Stock	03/14/2026		M		3,400	A	(1)	40,410	D	
Common Stock	03/14/2026		M		1,360	A	(1)	41,770	D	
Common Stock	03/14/2026		M		900	A	(1)	42,670	D	
Common Stock	03/14/2026		M		1,750	A	(1)	44,420	D	
Common Stock	03/14/2026		F		3,557	D	\$77.05	40,863	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$44.47							(3)	03/12/2031	Common Stock	(4)		6,000	D	
Employee Stock Option (right to buy)	\$36.62							(5)	03/14/2032	Common Stock	(4)		25,300	D	
Employee Stock Option (right to buy)	\$50.82							(6)	03/14/2033	Common Stock	(4)		20,000	D	
Employee Stock Option (right to buy)	\$50.82							(3)	03/14/2033	Common Stock	(4)		6,668	D	
Employee Stock Option (right to buy)	\$60.3							(7)	03/14/2034	Common Stock	(4)		18,000	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$55.09							(8)	03/14/2035	Common Stock	(4)		21,000	D	
Employee Stock Option (right to buy)	\$77.11	03/13/2026		A		17,700		(9)	03/13/2036	Common Stock	17,700	\$0	17,700	D	
Restricted Stock Units	(10)	03/12/2026		M		1,680		(11)	(12)	Common Stock	1,680	\$0	0	D	
Restricted Stock Units	(10)	03/14/2026		M		3,400		(13)	(12)	Common Stock	3,400	\$0	4,080	D	
Restricted Stock Units	(10)	03/14/2026		M		1,360		(14)	(12)	Common Stock	1,360	\$0	3,740	D	
Restricted Stock Units	(10)	03/14/2026		M		900		(15)	(12)	Common Stock	900	\$0	4,500	D	
Restricted Stock Units	(10)	03/14/2026		M		1,750		(16)	(12)	Common Stock	1,750	\$0	5,250	D	
Restricted Stock Units	(10)	03/13/2026		A		5,900		(17)	(12)	Common Stock	5,900	\$0	5,900	D	

**Explanation of Responses:**

1. Each restricted stock unit represents a contingent right to receive one share of the Company's common stock as of the vesting date. Accordingly, these restricted stock units were settled in shares of common stock.
2. Received upon the achievement of the vesting criteria applicable to performance share units granted under the Monster Beverage Corporation 2020 Omnibus Incentive Plan (the "2020 Omnibus Incentive Plan"), achievement of which was certified by the Compensation Committee of the Company's Board of Directors. Each performance share unit represents a contingent right to receive one share of the Company's common stock as of the applicable vesting date.
3. The options are currently vested.
4. No transaction is being reported at this time. This line is only reporting holdings as of the date hereof.
5. The options are currently vested with respect to 11,500 shares. The remaining options vest on March 14, 2027.
6. The options are currently vested with respect to 9,000 shares. The remaining options vest in two installments as follows: 5,000 shares on March 14, 2027 and 6,000 shares on March 14, 2028.
7. The options are currently vested with respect to 4,500 shares. The remaining options vest in three installments as follows: 3,600 shares on March 14, 2027; 4,500 shares on March 14, 2028 and 5,400 shares on March 14, 2029.
8. The options are currently vested with respect to 5,250 shares. The remaining options vest in three equal installments on March 14, 2027, March 14, 2028 and March 14, 2029.
9. The options vest in four equal installments on March 13, 2027, March 13, 2028, March 13, 2029 and March 13, 2020.
10. The restricted stock units were granted under the 2020 Omnibus Incentive Plan. Each restricted stock unit represents a contingent right to receive one share of the Company's common stock as of the vesting date.
11. The restricted stock units are fully vested.
12. Not applicable.
13. The remaining restricted stock units vest on March 14, 2027.
14. The remaining restricted stock units vest in two installments as follows: 1,700 units on March 14, 2027 and 2,040 units on March 14, 2028.
15. The remaining restricted stock units vest in three installments as follows: 1,200 units on March 14, 2027; 1,500 units on March 14, 2028 and 1,800 units on March 14, 2029.
16. The remaining restricted stock units vest in three equal installments on March 14, 2027, March 14, 2028 and March 14, 2029.
17. The restricted stock units vest in four equal installments on March 13, 2027, March 13, 2028, March 13, 2029 and March 13, 2020.

/s/ Paul J. Dechary, attorney-in-fact      03/16/2026

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.