FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|  | Address of RODNI |     | 2. Issuer Name and Ticker or Trading Symbol  Monster Beverage Corp [ MNST ]  |  |            |   |        |  |                       |                                       | Relationship of Reporting Person(s) to Issuer (Check all applicable)      Director 10% Owner |  |  |   |   |  |   |   |  |
|--|------------------|-----|--|--|------------|---|--------|--|-----------------------|---------------------------------------|--|--|--|---|---|--|---|---|--|
| (Last) (First) (Middle) 1 MONSTER WAY  |                  |     |  |  |            | Date of 11/20   |        | st Tran  | saction (             | (Month                                | h/Day/Year)  |  | Officer (give title Other (specify below)  Chairman and Co-CEO |   |   |  |   |   |  |
| (Street) CORONA CA 92879   |                  |     |  |  |            | 4. If Amendment, Date of Original Filed (Month/Day/Year)        |        |  |                       |                                       |  |  |  |   | Individual or Joint/Group Filing (Check Applicable Line)      Form filed by One Reporting Person     Form filed by More than One Reporting Person |  |   |   |  |
| (City) (State) (Zip)   |                  |     |  |  | Rı         | Rule 10b5-1(c) Transaction Indication                           |        |  |                       |                                       |  |  |  |   |   |  |   |   |  |
|  |                  |     | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |  |            |   |        |  |                       |                                       |  |  |  |   |   |  |   |   |  |
|  |                  | Tab | le I - N   | on-Deri                                    | vative     | Sec   | uritie | es Ac  | quire                 | d, Di                                 | sposed o   | f, or Be                               | neficia  | lly Owne  | d   |  |   |   |  |
| Date   |                  |     |  | 2. Transaction<br>Date<br>(Month/Day/Year) |            | ar) 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |        | 3.<br>Transaction<br>Code (Instr.<br>8)          |                       | 5)                                    |  |  | Securities Beneficially Owned Following Reported               |   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)   |  | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |  |
| Common   | Stools           |     |  | 06/11/                                     | 2024       | ╀   |        |  | Code S <sup>(1)</sup> | \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ | Amount 78,679  | (A) or<br>(D)                          | Price \$53   | Transaction (Instr. 3 and 387,3   | nd 4)   | D  |   |   |  |
| Common   |                  |     |  | 00/11/                                     | 2024       |   |        |  | 367                   |                                       | 70,079   | D                                      | ψ33  | 11,291  |   | I  | Lii<br>Pa   | andon<br>mited<br>rtnership                 |  |
| Common   | Stock            |     |  |  |            |   |        |  |                       |                                       |  |  |  | 58,773  | 5,888   | I  | Lii<br>Pa   | andon<br>mited<br>rtnership                 |  |
| Common Stock 06/   |                  |     |  | 06/11/                                     | 06/11/2024 |   |        |  |                       |                                       | 85,247   | D                                      | \$53   | 276,109   |   | I He   |   | Hilrod<br>oldings<br>V, L.P. <sup>(2)</sup> |  |
| Common Stock   |                  |     | 06/11/   | ,  |            | S <sup>(1)</sup>  |        | 207,022  | D                     | \$53                                  | 231,754  |  | I  | Ho  | Hilrod<br>oldings<br>/III, L.P.   |  |   |   |  |
| Common Stock   |                  |     | 06/11/   |  |            | S <sup>(1)</sup>  |        | 38,962   | D                     | \$53                                  | 43,618   |  | Ι  | Но  | Hilrod<br>oldings<br>KIII, L.P.   |  |   |   |  |
| Common Stock   |                  |     |  |  |            |   |        |  |                       |                                       |  |  | 489,1  | 124   | Ι   | Но   | Hilrod<br>oldings<br>KIV, L.P.                                    |   |  |
| Common Stock   |                  |     |  |  |            |   |        |  |                       |                                       |  |  | 268,0  | 000   | Ι   | Но   | Hilrod<br>oldings<br>(V, L.P.                                     |   |  |
|  |                  | T   | able II  |  |            |   |        |  |                       |                                       | posed of   |  |  | y Owned   |   |  |   |   |  |
| Derivative Security  Conversion or Exercise (Month/Day/Year) Price of Derivative Security  Date (Month/Day/Year)  Execution Date, if any (Month/Day/Year)  Execution Date, if any (Month/Day/Year) |                  |     |  | med 4. Transac                             |            | 5. Number of  |        | 6. Date Exerci<br>Expiration Da<br>(Month/Day/Yo |                       | sable and                             | 7. Title and Amount of Securities Underlying Derivative (Instr. 3 and                        | d<br>f<br>g<br>Security                | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)            | 9. Number derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4) | e Ow<br>s For<br>ally Dire<br>or I<br>g (I) (   | nership<br>m:<br>ect (D)<br>ndirect<br>instr. 4) | Beneficial<br>Ownership<br>(Instr. 4)                             |   |  |
|  |                  |     |  | Code                                       | v          | (A)   | (D)    | Date<br>Exercisa                                 |                       | Expiration<br>Date                    | Title  | Amount<br>or<br>Number<br>of<br>Shares |  |   |   |  |   |   |  |

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |  |   |  |   |   |   |                     |  |                 |   |  |  |  |                                      |
|--|---|--|---|--|---|---|---|---------------------|--|-----------------|---|--|--|--|--------------------------------------|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4. 5. Number of Orde (Instr. Derivative) |   | vative<br>prities<br>priced<br>or<br>osed<br>)<br>r. 3, 4 | 6. Date Exerc<br>Expiration Da<br>(Month/Day/\) | ate                 | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                 | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |                                      |
|  |   |  |   | Code                                     | v | (A)   | (D)   | Date<br>Exercisable | Expiration<br>Date   | Title           | Amount<br>or<br>Number<br>of<br>Shares              |  |  |  |                                      |
| Employee<br>Stock<br>Option<br>(right to<br>buy)   | \$22.58   |  |   |  |   |   |   | (3)                 | 03/13/2025   | Common<br>Stock | (4)   |  | 4,428  | D  |                                      |
| Employee<br>Stock<br>Option<br>(right to<br>buy)   | \$21.99   |  |   |  |   |   |   | (3)                 | 03/14/2026   | Common<br>Stock | (4)   |  | 4,542  | D  |                                      |
| Employee<br>Stock<br>Option<br>(right to<br>buy)   | \$21.99   |  |   |  |   |   |   | (3)                 | 03/14/2026   | Common<br>Stock | (4)   |  | 194,514  | I  | By Hilrod<br>Holdings<br>XVIII, L.P. |
| Employee<br>Stock<br>Option<br>(right to<br>buy)   | \$21.99   |  |   |  |   |   |   | (3)                 | 03/14/2026   | Common<br>Stock | (4)   |  | 430,944  | I  | By Hilrod<br>Holdings<br>XXVI, L.P.  |
| Employee<br>Stock<br>Option<br>(right to<br>buy)   | \$23.14   |  |   |  |   |   |   | (3)                 | 03/14/2027   | Common<br>Stock | (4)   |  | 4,326  | D  |                                      |
| Employee<br>Stock<br>Option<br>(right to<br>buy)   | \$23.14   |  |   |  |   |   |   | (3)                 | 03/14/2027   | Common<br>Stock | (4)   |  | 49,926   | I  | By Hilrod<br>Holdings<br>XVIII, L.P. |
| Employee<br>Stock<br>Option<br>(right to<br>buy)   | \$23.14   |  |   |  |   |   |   | (3)                 | 03/14/2027   | Common<br>Stock | (4)   |  | 153,742  | I  | By Hilrod<br>Holdings<br>XXIII, L.P. |
| Employee<br>Stock<br>Option<br>(right to<br>buy)   | \$23.14   |  |   |  |   |   |   | (3)                 | 03/14/2027   | Common<br>Stock | (4)   |  | 403,006  | I  | By Hilrod<br>Holdings<br>XXVI, L.P.  |
| Employee<br>Stock<br>Option<br>(right to<br>buy)   | \$29.37   |  |   |  |   |   |   | (3)                 | 03/14/2028   | Common<br>Stock | (4)   |  | 3,404  | D  |                                      |
| Employee<br>Stock<br>Option<br>(right to<br>buy)   | \$29.37   |  |   |  |   |   |   | (3)                 | 03/14/2028   | Common<br>Stock | (4)   |  | 172,596  | I  | By Hilrod<br>Holdings<br>XXIII, L.P. |
| Employee<br>Stock<br>Option<br>(right to<br>buy)   | \$29.37   |  |   |  |   |   |   | (3)                 | 03/14/2028   | Common<br>Stock | (4)   |  | 352,000  | I  | By Hilrod<br>Holdings<br>XXVI, L.P.  |
| Employee<br>Stock<br>Option<br>(right to<br>buy)   | \$29.84   |  |   |  |   |   |   | (3)                 | 03/14/2029   | Common<br>Stock | (4)   |  | 194,400  | D  |                                      |
| Employee<br>Stock<br>Option<br>(right to<br>buy)   | \$29.84   |  |   |  |   |   |   | (3)                 | 03/14/2029   | Common<br>Stock | (4)   |  | 194,400  | I  | By Hilrod<br>Holdings<br>XXIII, L.P. |
| Employee<br>Stock<br>Option<br>(right to<br>buy)   | \$29.84   |  |   |  |   |   |   | (3)                 | 03/14/2029   | Common<br>Stock | (4)   |  | 194,400  | I  | By Hilrod<br>Holdings<br>XXVI, L.P.  |
| Employee<br>Stock<br>Option<br>(right to<br>buy)   | \$31.2  |  |   |  |   |   |   | (3)                 | 03/13/2030   | Common<br>Stock | (4)   |  | 212,668  | D  |                                      |
| Employee<br>Stock<br>Option<br>(right to<br>buy)   | \$31.2  |  |   |  |   |   |   | (3)                 | 03/13/2030   | Common<br>Stock | (4)   |  | 170,132  | I  | By Hilrod<br>Holdings<br>XXIII, L.P. |

|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |   |  |  |  |  |  |            |  |     |   |  |  |  |
|---|--|--|---|--|--|--|--|--|------------|--|-----|---|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4. Transaction Code (Instr. 8) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |  |  | rative<br>rities<br>nired<br>r<br>osed<br>)<br>r. 3, 4 | 6. Date Exerc<br>Expiration Da<br>(Month/Day/N | ate        | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |     | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |  |  |   | Code   |  |  | Date<br>Exercisable                                    | Expiration<br>Date                             | Title      | Amount<br>or<br>Number<br>of<br>Shares   |     |   |  |  |  |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$44.47  |  |   |  |  |  |  | (3)  | 03/12/2031 | Common<br>Stock  | (4) |   | 259,800  | D  |  |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$36.62  |  |   |  |  |  |  | (5)  | 03/14/2032 | Common<br>Stock  | (4) |   | 291,400  | D  |  |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$50.82  |  |   |  |  |  |  | (6)  | 03/14/2033 | Common<br>Stock  | (4) |   | 183,000  | D  |  |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$60.3   |  |   |  |  |  |  | (7)  | 03/14/2034 | Common<br>Stock  | (4) |   | 153,500  | D  |  |
| Restricted<br>Stock<br>Units                        | (8)  |  |   |  |  |  |  | (9)  | (10)       | Common<br>Stock  | (4) |   | 30,734   | D  |  |
| Restricted<br>Stock<br>Units                        | (8)  |  |   |  |  |  |  | (11)   | (10)       | Common<br>Stock  | (4) |   | 45,068   | D  |  |
| Restricted<br>Stock<br>Units                        | (8)  |  |   |  |  |  |  | (12)   | (10)       | Common<br>Stock  | (4) |   | 58,000   | D  |  |

## **Explanation of Responses:**

- 1. Represents shares tendered by the reporting person and accepted for purchase by the Company in the modified "Dutch auction" tender offer commenced by the Company on May 8, 2024. The Company announced the final results of the tender offer on June 10, 2024.
- 2. Reporting person (i) is one of the general partners of each of Brandon Limited Partnership No. 1, Brandon Limited Partnership No. 2, Hilrod Holdings XV, L.P., Hilrod Holdings XVIII, L.P., Hilrod Holdings XXIII, L.P., Hilrod Holdings XXVI, L.P. and (ii) disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein.
- 3. The options are currently vested.
- 4. No transaction is being reported at this time. This line is only reporting holdings as of the date hereof.
- $5. \ The \ options \ are \ currently \ vested \ with \ respect \ to \ 194,266 \ shares. \ The \ remaining \ options \ vest \ on \ March \ 14, \ 2025.$
- 6. The options are currently vested with respect to 61,000 shares. The remaining options vest in two equal installments on March 14, 2025 and 2026.
- 7. The options vest in three installments as follows: 51,167 shares on March 14, 2025; 51,167 shares on March 14, 2026 and 51,166 shares on March 14, 2027.
- 8. The restricted stock units were granted under the 2020 Omnibus Incentive Plan. Each restricted stock unit represents a contingent right to receive one share of the Company's common stock as of the vesting date.
- 9. The remaining restricted stock units vest on March 14, 2025.
- 10. Not applicable.
- 11. The remaining restricted stock units vest in two equal installments on March 14, 2025 and March 14, 2026.
- 12. The restricted stock units vest in three installments as follows: 19,333 units on March 14, 2025, 19,333 units on March 14, 2026 and 19,334 units on March 14, 2027.

Paul J. Dechary, attorney-infact 06/13/2024

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.