

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <u>Carling Guy</u> (Last) (First) (Middle) 1 MONSTER WAY (Street) CORONA CA 92879 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Monster Beverage Corp [MNST]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>President of EMEA</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>12/12/2019</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/12/2019		M		15,750	A	\$45.16	35,785	D	
Common Stock	12/12/2019		M		27,000	A	\$43.99	62,785	D	
Common Stock	12/12/2019		S		42,750	D	\$62.32 ⁽¹⁾	20,035	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Employee Stock Option (right to buy)	\$37.1							(2)	12/01/2024	Common Stock (3)		4,500	D	
Employee Stock Option (right to buy)	\$45.16	12/12/2019		M		15,750		(4)	03/13/2025	Common Stock 15,750	\$0	6,750	D	
Employee Stock Option (right to buy)	\$43.99	12/12/2019		M		27,000		(5)	03/14/2026	Common Stock 27,000	\$0	33,000	D	
Employee Stock Option (right to buy)	\$43.64							(6)	12/01/2026	Common Stock (3)		60,000	D	
Employee Stock Option (right to buy)	\$58.73							(7)	03/14/2028	Common Stock (3)		50,000	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$51.5							(8)	06/01/2028	Common Stock	(3)		25,000	D	
Employee Stock Option (right to buy)	\$59.67							(9)	03/14/2029	Common Stock	(3)		25,000	D	
Restricted Stock Units	(10)							(11)	(12)	Common Stock	(3)		12,000	D	
Restricted Stock Units	(10)							(13)	(12)	Common Stock	(3)		8,500	D	

Explanation of Responses:

- This transaction was executed in multiple trades at prices ranging from \$62.11 to \$62.70. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- The options are fully vested.
- No transaction is being reported at this time. This line is only reporting holdings as of the date hereof.
- The remaining options vest on March 13, 2020.
- The remaining options vest in two installments as follows: 15,000 shares on March 14, 2020 and 18,000 shares on March 14, 2021.
- The options are currently vested with respect to 27,000 shares. The remaining options vest in two installments as follows: 15,000 shares on December 1, 2020 and 18,000 shares on December 1, 2021.
- The options are currently vested with respect to 5,000 shares. The remaining options vest in four installments as follows: 7,500 shares on March 14, 2020; 10,000 shares on March 14, 2021; 12,500 shares on March 14, 2022; 15,000 shares on March 14, 2023.
- The options vest in three installments as follows: 8,334 shares on June 1, 2021; 8,333 shares on June 1, 2022; 8,333 shares on June 1, 2023.
- The options vest in five installments as follows: 2,500 shares on March 14, 2020; 3,750 shares on March 14, 2021; 5,000 shares on March 14, 2022; 6,250 shares on March 14, 2023; 7,500 shares on March 14, 2024.
- The restricted stock units were granted under the Monster Beverage Corporation 2011 Omnibus Incentive Plan. Each restricted stock unit represents a contingent right to receive one share of the Company's common stock as of the vesting date.
- The restricted stock units vest in four equal installments on June 1, 2020, 2021, 2022 and 2023.
- Not applicable.
- The restricted stock units vest in five installments as follows: 850 units on March 14, 2020; 1,275 units on March 14, 2021; 1,700 units on March 14, 2022; 2,125 units on March 14, 2023; 2,550 shares on March 14, 2024.

Paul J. Dechary, attorney-in-
fact 12/16/2019

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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