FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Nashington, I	D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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			or Section 50(ff) or the investment Company Act or 1940							
1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol  Monster Beverage Corp [ MNST ]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
2CHLUSB	Last) (First) (Middle)  I MONSTER WAY	manufic Beyeringe Confe [ minor ]	X	Director	10% Owner					
(Last) 1 MONSTER	, ,	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 06/27/2022	X	Officer (give title below)  Vice Chairman a	Other (specify below) nd Co-CEO				
(Street) CORONA (City)	CA (State)	92879 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	vidual or Joint/Group Fili Form filed by One Re Form filed by More th Person	eporting Person				

TWONSTER														
(Street) CORONA	CA	92879		4. If A	mendment, Date	of Origir	nal File	ed (Month/Day	Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	on Dorivet	tivo C	Securities As		4 D:	onesed of	or Po	nofic				
Date		2. Transaction Date (Month/Day/Y	n :	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)	ction	4. Securities a Disposed Of (5)	Acquired	(A) or	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
						Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock			06/27/202	22		G	V	214	D	\$	0 535,294	D		
Common Stock			10/28/202	22		G <sup>(1)</sup>	V	183,000	A	\$	0 718,294	D		
Common Stock	(		11/25/202	22		G	V	192	D	\$	0 718,102	D		
Common Stock			12/01/202	22		J <sup>(2)</sup>		33,867	D	\$	0 684,235	D		
Common Stock	t .										5,645,568	I	By Brandon Limited Partnership No. 1 <sup>(3)</sup>	
Common Stock	<b>.</b>										29,386,944	I	By Brandon Limited Partnership No. 2 <sup>(3)</sup>	
Common Stock											104,772	I	By Hilrod Holdings IV, L.P. <sup>(3)</sup>	
Common Stock											214,284	I	By Hilrod Holdings V, L.P. <sup>(3)</sup>	
Common Stock	(										323,700	I	By Hilrod Holdings VI, L.P. <sup>(3)</sup>	
Common Stock	ī.										120,216	I	By Hilrod Holdings VII, L.P. <sup>(3)</sup>	
Common Stock	•										568,584	I	By Hilrod Holdings VIII, L.P.	
Common Stock	(										453,444	I	By Hilrod Holdings IX, L.P. <sup>(3)</sup>	
Common Stock											249,918	I	By Hilrod Holdings X, L.P. <sup>(3)</sup>	
Common Stock	(										505,242	I	By Hilrod Holdings XI, L.P. <sup>(3)</sup>	
Common Stock	•										327,186	I	By Hilrod Holdings XII, L.P. <sup>(3)</sup>	

		Tabl	le I - N	on-Deri	vative	Sec	uritie	es Ac	quire	d, Di	isposed o	f, or Be	neficial	ly Owner	d			
1. Title of S	tle of Security (Instr. 3)			2. Transac Date (Month/Da		Exec if any	Deemed cution I y nth/Day	Date,	Code (I	iction Instr.	4. Securities Disposed Of 5)	s Acquired f (D) (Instr.	(A) or 3, 4 and	5. Amount Securities Beneficiall Owned Fo Reported	ly	6. Owne Form: D (D) or In (I) (Instr	Direct ndirect r. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount	(A) or (D)	Price	Transactio (Instr. 3 an		l	$\perp$	
Common	Stock													1,440,	,954	I	1 :	By Hilrod Holdings XIII, L.P. <sup>(3)</sup>
Common	Stock													186,7	790	I	[ ]	By Hilrod Holdings XIV, L.P. <sup>(3)</sup>
Common	Stock													4,17	76	I	1	By Hilrod Holdings XV, L.P. <sup>(3)</sup>
Common	Stock													336,7	172	I	[ ]	By Hilrod Holdings XIX, L.P. <sup>(3)</sup>
Common	Stock													364,6	536	I	1 :	By Hilrod Holdings XX, L.P. <sup>(3)</sup>
Common	Stock													364,6	536	I	1	By Hilrod Holdings XXI, L.P. <sup>(3)</sup>
Common	Stock													500,0	000	I	1	By Hilrod Holdings XXII, L.P.
Common	Common Stock													244,562		I	1	By Hilrod Holdings XXIV, L.P.
Common	Stock				,									534,00	00(4)	I	1	By Hilrod Holdings XXV, L.P.
Common	Stock			12/01/2022					J <sup>(5)</sup>		105,486	D	\$0	0		I	1	By RCS Direct 2010 GRAT <sup>(5)</sup>
Common	Stock			12/01/2022					J <sup>(5)</sup>		4,836	D	\$0	0		I	[	By RCS Direct 2010 GRAT #2 <sup>(5)</sup>
Common	Stock			12/01/	/2022				J <sup>(5)</sup>		1,639,842	2 D	\$0	0		I	[	By RCS 2010 GRAT #3 <sup>(5)</sup>
Common	Stock			12/01/2022					J <sup>(5)</sup>		80,598	D	\$0	0		I		By RCS Direct 2011 GRAT <sup>(5)</sup>
		Т	able II								posed of,			/ Owned				
1. Title of	2.	3. Transaction	3A. Deei		<del>-</del>	calls,	_				convertib	ble secu		8. Price of	9. Numl		10.	11. Nature
1. Iftle of Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	3. Iransaction Date (Month/Day/Year)	Execution if any	emed ion Date, /Day/Year)	4. Transa Code (I 8)		ction of E		Expiration (Month/I	ion Dat	ite 'ear)	Amount of Securities Underlying Derivative (Instr. 3 and	of s g s Security	Derivative Security (Instr. 5)	derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		Ownersh Form: Direct (D or Indire (I) (Instr.	of Indirect Beneficial Ownershi oct (Instr. 4)
				_	Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	Amount or Number of Shares					
Employee Stock Option (right to buy)	\$17.99								(6)		06/03/2023	Common Stock	(7)		11,:	118	D	
		<u>/</u>			$\perp$		ш	$\Box$										

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code 8)	action (Instr.	of Deriv Secu Acqu (A) o Disport of (D	5. Number of Expiration Date (Month/Day/Year) Securities Acquired A) or Disposed of (D) Instr. 3, 4 and 5)		7. Title an Amount o Securities Underlyin Derivative (Instr. 3 an	f g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$17.99							(6)	06/03/2023	Common Stock	(7)		408,882	I	By Hilrod Holdings XVI, L.P.
Employee Stock Option (right to buy)	\$17.99							(6)	06/03/2023	Common Stock	(7)		210,000	I	By Hilrod Holdings XV, L.P. <sup>(3)</sup>
Employee Stock Option (right to buy)	\$23.35							(6)	03/14/2024	Common Stock	(7)		4,281	D	
Employee Stock Option (right to buy)	\$23.35							(6)	03/14/2024	Common Stock	(7)		420,000	I	By Hilrod Holdings XVI, L.P.
Employee Stock Option (right to buy)	\$23.35							(6)	03/14/2024	Common Stock	(7)		154,302	I	By Hildrod Holdings XVIII, L.P.
Employee Stock Option (right to buy)	\$23.35							(6)	03/14/2024	Common Stock	(7)		51,417	I	By Hilrod Holdings XXIII, L.P.
Employee Stock Option (right to buy)	\$45.16							(6)	03/13/2025	Common Stock	(7)		2,214	D	
Employee Stock Option (right to buy)	\$45.16							(6)	03/13/2025	Common Stock	(7)		79,200	I	By Hilrod Holdings XVI, L.P.
Employee Stock Option (right to buy)	\$45.16							(6)	03/13/2025	Common Stock	(7)		156,186	I	By Hilrod Holdings XVIII, L.P.
Employee Stock Option (right to buy)	\$43.99							(6)	03/14/2026	Common Stock	(7)		2,271	D	
Employee Stock Option (right to buy)	\$43.99							(6)	03/14/2026	Common Stock	(7)		97,257	I	By Hilrod Holdings XVIII, L.P.
Employee Stock Option (right to buy)	\$43.99							(6)	03/14/2026	Common Stock	(7)		215,472	I	By Hilrod Holdings XXVI, L.P.
Employee Stock Option (right to buy)	\$46.27							(6)	03/14/2027	Common Stock	(7)		2,163	D	
Employee Stock Option (right to buy)	\$46.27							(6)	03/14/2027	Common Stock	(7)		24,963	I	By Hilrod Holdings XVIII, L.P.
Employee Stock Option (right to buy)	\$46.27							(6)	03/14/2027	Common Stock	(7)		76,871	I	By Hilrod Holdings XXIII, L.P.
Employee Stock Option (right to buy)	\$46.27							(6)	03/14/2027	Common Stock	(7)		201,503	I	By Hilrod Holdings XXVI, L.P.

		Т	able II - Deriva (e.g.,					quired, Dis s, options				/ Owned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)	5. Number action of		6. Date Exerc Expiration D (Month/Day/	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$58.73							(6)	03/14/2028	Common Stock	(7)		1,702	D	
Employee Stock Option (right to buy)	\$58.73							(6)	03/14/2028	Common Stock	(7)		86,298	I	By Hilrod Holdings XXIII, L.P.
Employee Stock Option (right to buy)	\$58.73							(6)	03/14/2028	Common Stock	(7)		176,000	I	By Hilrod Holdings XXVI, L.P.
Employee Stock Option (right to buy)	\$59.67							(6)	03/14/2029	Common Stock	(7)		97,200	D	
Employee Stock Option (right to buy)	\$59.67							(6)	03/14/2029	Common Stock	(7)		97,200	I	By Hilrod Holdings XXIII, L.P.
Employee Stock Option (right to buy)	\$59.67							(6)	03/14/2029	Common Stock	(7)		97,200	I	By Hilrod Holdings XXVI, L.P.
Employee Stock Option (right to buy)	\$62.39							(8)	03/13/2030	Common Stock	(7)		106,334	D	
Employee Stock Option (right to buy)	\$63.29							(6)	03/13/2030	Common Stock	(7)		85,066	I	By Hilrod Holdings XXIII, L.P.
Employee Stock Option (right to buy)	\$88.94							(9)	03/12/2031	Common Stock	(7)		129,900	D	
Employee Stock Option (right to buy)	\$73.23							(10)	03/14/2032	Common Stock	(7)		145,700	D	
Restricted Stock Units	(11)							(12)	(13)	Common Stock	(7)		16,028	D	
Restricted Stock Units	(14)							(15)	(13)	Common Stock	(7)		25,267	D	
Restricted Stock Units	(14)							(16)	(13)	Common Stock	(7)		46,100	D	

## Explanation of Responses:

- 1. As a result of the distribution of shares, which were previously reported as indirectly beneficially owned by the reporting person, as the proceeds of an in-kind annuity payment from Hilrod Holdings XXV, L.P. to the reporting person, the total amount of shares directly owned has increased.
- 2. On December 1, 2022, the reporting person's voting and dispositive power terminated and was transferred to Sterling Trustees LLC. Such shares are not deemed beneficially owned by the reporting person.
- 3. Reporting person (i) is one of the general partners of each of Brandon Limited Partnership No. 1, Brandon Limited Partnership No. 2, Hilrod Holdings IV, L.P., Hilrod Holdings VI, L.P., Hilrod Holdings VI, L.P., Hilrod Holdings VII, L.P., Hilrod Holdings VIII, L.P., Hilrod Holdings XII, L.P., Hilrod Holdings XVII, L.P., Hilrod Holdings XVII, L.P., Hilrod Holdings XVII, L.P., Hilrod Holdings XVII, L.P., Hilrod Holdings XVIII, L.P., Hilrod Holdings XVIII,
- 4. Reflects the distribution of shares as the proceeds of an in-kind annuity payment from an existing grantor retained annuity trust and the transfer of shares directly to the reporting person as one of the general partners of Hilrod Holdings XXV L.P. The shares received from the in-kind annuity payment and direct transfer are directly beneficially owned by the reporting person.
- 5. On December 1, 2022, the reporting person resigned as a trustee of RCS Direct 2010 GRAT, RCS Direct 2010 GRAT #2, RCS 2010 GRAT #3, and RCS Direct 2011 GRAT and Sterling Trustees LLC was appointed as his successor. Accordingly, the reporting person no longer has voting or dispositive power over, and therefore is not deemed to beneficially own, any of the shares held by RCS Direct 2010 GRAT, RCS Direct 2010 GRAT #3, and RCS Direct 2011 GRAT. The shares held by RCS Direct 2010 GRAT, RCS Direct 2010 GRAT #2, RCS 2010 GRAT #3, and RCS Direct 2011 GRAT are held for the benefit of certain family members of Mr. Sacks.
- 6. The options are currently vested
- 7. No transaction is being reported at this time. This line is only reporting holdings as of the date hereof.
- 8. The options are currently vested with respect to 53,167 shares. The remaining options vest on March 13, 2023.
- 9. The options are currently vested with respect to 43,300 shares. The remaining options vest in two equal installments on March 12, 2023 and March 12, 2024.
- 10. The options vest in three installments as follows: 48,566 shares on March 14, 2023; 48,567 shares on March 14, 2024 and 48,567 shares on March 14, 2025.
- 11. The restricted stock units were granted under the Monster Beverage Corporation 2011 Omnibus Incentive Plan. Each restricted stock unit represents a contingent right to receive one share of the Company's

common stock as of the vesting date.

- 12. The remaining restricted stock units vest on March 13, 2023.
- 13. Not applicable.
- 14. The restricted stock units were granted under the Monster Beverage Corporation 2020 Omnibus Incentive Plan. Each restricted stock unit represents a contingent right to receive one share of the Company's common stock as of the vesting date.
- 15. The restricted stock units vest in two installments as follows: 12,633 units on March 12, 2023 and 12,634 units on March 12, 2024.
- 16. The restricted stock units vest in three installments as follows: 15,366 units on March 14, 2023, 15,367 units on March 14, 2024 and 15,367 units on March 14, 2025.

Paul J. Dechary, attorney-in-fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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