

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <u>KELLY THOMAS J</u> (Last) (First) (Middle) 1 MONSTER WAY (Street) CORONA CA 92879 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Monster Beverage Corp [MNST]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Chief Financial Officer
	3. Date of Earliest Transaction (Month/Day/Year) 03/14/2022	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/14/2022		A ⁽¹⁾		2,000	A	\$0	9,934	D	
Common Stock	03/14/2022		M		1,734	A	(2)	11,668	D	
Common Stock	03/14/2022		M		1,333	A	(2)	13,001	D	
Common Stock	03/14/2022		M		466	A	(2)	13,467	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Employee Stock Option (right to buy)	\$45.16							(3)	03/13/2025	Common Stock	(4)	7,200	D	
Employee Stock Option (right to buy)	\$43.99							(3)	03/14/2026	Common Stock	(4)	20,625	D	
Employee Stock Option (right to buy)	\$43.64							(3)	12/01/2026	Common Stock	(4)	22,000	D	
Employee Stock Option (right to buy)	\$58.73							(5)	03/14/2028	Common Stock	(4)	50,000	D	
Employee Stock Option (right to buy)	\$51.5							(6)	06/01/2028	Common Stock	(4)	5,000	D	
Employee Stock Option (right to buy)	\$59.67							(3)	03/14/2029	Common Stock	(4)	15,000	D	
Employee Stock Option (right to buy)	\$62.39							(7)	03/13/2030	Common Stock	(4)	12,000	D	
Employee Stock Option (right to buy)	\$88.94							(8)	03/12/2031	Common Stock	(4)	5,000	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$73.23	03/14/2022		A		10,000		(9)	03/14/2032	Common Stock	10,000	\$0	10,000	D	
Restricted Stock Units	(10)	03/14/2022		M			1,734	(11)	(12)	Common Stock	1,734	\$0	0	D	
Restricted Stock Units	(10)	03/14/2022		M			1,333	(13)	(12)	Common Stock	1,333	\$0	1,334	D	
Restricted Stock Units	(14)	03/14/2022		M			466	(15)	(12)	Common Stock	466	\$0	934	D	
Restricted Stock Units	(14)	03/14/2022		A		3,000		(16)	(12)	Common Stock	3,000	\$0	3,000	D	

Explanation of Responses:

- Received upon the achievement of the vesting criteria applicable to the second of three tranches of performance share units granted under the Monster Beverage Corporation 2011 Omnibus Incentive Plan (the "2011 Omnibus Incentive Plan"), achievement of which was certified by the Compensation Committee of the Company's Board of Directors (the "Compensation Committee"). Each performance share unit represents a contingent right to receive one share of the Company's common stock as of the applicable vesting date.
- Each restricted stock unit represents a contingent right to receive one share of the Company's common stock as of the vesting date. Accordingly, these restricted stock units were settled in shares of common stock.
- The options are fully vested.
- No transaction is being reported at this time. This line is only reporting holdings as of the date hereof.
- The options are currently vested with respect to 35,000 shares. The remaining options vest on March 14, 2023.
- The options are currently vested with respect to 1,667 shares. The remaining options vest in two installments as follows: 1,667 shares on June 1, 2022 and 1,666 shares on June 1, 2023.
- The options are currently vested with respect to 8,000 shares. The remaining options vests on March 14, 2023.
- The options are currently vested with respect to 1,666 shares. The remaining options vest in two installments as follow: 1,667 shares on March 12, 2023 and 1,667 shares on March 12, 2024.
- The options vest in three installments as follow: 3,333 shares on March 14, 2023; 3,333 shares on March 14, 2024 and 3,334 shares on March 14, 2025.
- The restricted stock units were granted under the 2011 Omnibus Incentive Plan. Each restricted stock unit represents a contingent right to receive one share of the Company's common stock as of the vesting date.
- The restricted stock units are fully vested.
- Not applicable.
- The remaining restricted stock units vest on March 13, 2023.
- The restricted stock units were granted under the Monster Beverage Corporation 2020 Omnibus Incentive Plan. Each restricted stock unit represents a contingent right to receive one share of the Company's common stock as of the vesting date.
- The restricted stock units vest in two installments as follows: 467 units on March 12, 2023 and 467 units on March 12, 2024.
- The restricted stock units vest in three equal installments on March 14, 2023, March 14, 2024 and March 14, 2025.

Paul J. Dechary, attorney-in-fact 03/16/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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