

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Carling Guy</u>			2. Issuer Name and Ticker or Trading Symbol <u>Monster Beverage Corp [MNST]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) _____ <u>President of EMEA</u>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <u>03/12/2023</u>					
<u>1 MONSTER WAY</u>			4. If Amendment, Date of Original Filed (Month/Day/Year)			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(Street)								
<u>CORONA</u>	<u>CA</u>	<u>92879</u>						
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/12/2023		M		420	A	(1)	14,065	D	
Common Stock	03/12/2023		F		198	D	\$100.32	13,867	D	
Common Stock	03/13/2023		M		1,400	A	(1)	15,267	D	
Common Stock	03/13/2023		F		658	D	\$100.32	14,609	D	
Common Stock	03/14/2023		M		680	A	(1)	15,289	D	
Common Stock	03/14/2023		F		320	D	\$101.64	14,969	D	
Common Stock	03/14/2023		M		2,125	A	(1)	17,094	D	
Common Stock	03/14/2023		F		999	D	\$101.64	16,095	D	
Common Stock	03/14/2023		A ⁽²⁾		2,900	A	\$0	18,995	D	
Common Stock	03/14/2023		F		1,363	D	\$101.64	17,632	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Employee Stock Option (right to buy)	\$58.73							(3)	03/14/2028	Common Stock	(4)	15,000	D	
Employee Stock Option (right to buy)	\$51.5							(5)	06/01/2028	Common Stock	(4)	8,333	D	
Employee Stock Option (right to buy)	\$59.67							(6)	03/14/2029	Common Stock	(4)	13,750	D	
Employee Stock Option (right to buy)	\$62.39							(7)	03/13/2030	Common Stock	(4)	15,000	D	
Employee Stock Option (right to buy)	\$88.94							(8)	03/12/2031	Common Stock	(4)	10,000	D	
Employee Stock Option (right to buy)	\$73.23							(9)	03/14/2032	Common Stock	(4)	23,000	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$101.64	03/14/2023		A		10,000		(10)	03/14/2033	Common Stock	10,000	\$0	10,000	D	
Employee Stock Option (right to buy)	\$101.64	03/14/2023		A		10,000		(11)	03/14/2033	Common Stock	10,000	\$0	10,000	D	
Restricted Stock Units	(12)							(13)	(14)	Common Stock	(4)		3,000	D	
Restricted Stock Units	(12)	03/14/2023		M		2,125		(15)	(14)	Common Stock	2,125	\$0	2,550	D	
Restricted Stock Units	(12)	03/13/2023		M		1,400		(16)	(14)	Common Stock	1,400	\$0	3,850	D	
Restricted Stock Units	(17)	03/12/2023		M		420		(18)	(14)	Common Stock	420	\$0	2,100	D	
Restricted Stock Units	(17)	03/14/2023		M		680		(19)	(14)	Common Stock	680	\$0	6,120	D	
Restricted Stock Units	(17)	03/14/2023		A		3,400		(20)	(14)	Common Stock	3,400	\$0	3,400	D	

Explanation of Responses:

- Each restricted stock unit represents a contingent right to receive one share of the Company's common stock as of the vesting date. Accordingly, these restricted stock units were settled in shares of common stock.
- Received upon the achievement of the vesting criteria applicable to the third of three tranches of performance share units granted under the Monster Beverage Corporation 2011 Omnibus Incentive Plan (the "2011 Omnibus Incentive Plan"), achievement of which was certified by the Compensation Committee of the Company's Board of Directors. Each performance share unit represents a contingent right to receive one share of the Company's common stock as of the applicable vesting date.
- The options are currently vested.
- No transaction is being reported at this time. This line is only reporting holdings as of the date hereof.
- The remaining options vest on June 1, 2023.
- The options are currently vested with respect to 6,250 shares. The remaining options vest on March 14, 2024.
- The options are currently vested with respect to 4,000 shares. The remaining options vest in two installments as follows: 5,000 shares on March 13, 2024 and 6,000 shares on March 13, 2025.
- The options are currently vested with respect to 2,500 shares. The remaining options vest in three installments as follows: 2,000 shares on March 12, 2024; 2,500 shares on March 12, 2025 and 3,000 shares on March 12, 2026.
- The options are currently vested with respect to 2,300 shares. The remaining options vest in four installments as follows: 3,450 shares on March 14, 2024; 4,600 shares on March 14, 2025; 5,750 shares on March 14, 2026 and 6,900 shares on March 14, 2027.
- The options vest in five installments as follows: 1,000 shares on March 14, 2024; 1,500 shares on March 14, 2025; 2,000 shares on March 14, 2026; 2,500 shares on March 14, 2027 and 3,000 shares on March 14, 2028.
- The options vest in three installments as follows: 3,333 shares on March 14, 2024; 3,333 shares on March 14, 2025 and 3,334 on March 14, 2026.
- The restricted stock units were granted under the 2011 Omnibus Incentive Plan. Each restricted stock unit represents a contingent right to receive one share of the Company's common stock as of the vesting date.
- The remaining restricted stock units vest on June 1, 2023.
- Not applicable.
- The remaining restricted stock units vest on March 14, 2024.
- The remaining restricted stock units vest in two installments as follows: 1,750 units on March 13, 2024 and 2,100 units on March 13, 2025.
- The restricted stock units were granted under the Monster Beverage Corporation 2020 Omnibus Incentive Plan. Each restricted stock unit represents a contingent right to receive one share of the Company's common stock as of the vesting date.
- The remaining restricted stock units vest in three installments as follows: 560 units on March 12, 2024; 700 units on March 12, 2025 and 840 units on March 12, 2026.
- The remaining restricted stock units vest in four installments as follows: 1,020 units on March 14, 2024; 1,360 units on March 14, 2025; 1,700 units on March 14, 2026 and 2,040 units on March 14, 2027.
- The restricted stock units vest in five installments as follows: 340 units on March 14, 2024; 510 units on March 14, 2025; 680 units on March 14, 2026; 850 units on March 14, 2027 and 1,020 units on March 14, 2028.

Paul J. Dechary, attorney-in-fact 03/14/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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