

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL	
OMB Number:	3235-0104
Estimated average burden hours per response:	0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Carling Guy</u>  (Last) (First) (Middle) 1 MONSTER WAY  (Street) CORONA CA 92879  (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 07/13/2018	3. Issuer Name and Ticker or Trading Symbol <u>Monster Beverage Corp [ MNST ]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) President of EMEA	5. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	7,500	D	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
Employee Stock Option (right to buy)	(1)	03/14/2023	Common Stock	67,500	15.71	D
Employee Stock Option (right to buy)	(2)	06/02/2024	Common Stock	24,750	23	D
Employee Stock Option (right to buy)	(3)	12/01/2024	Common Stock	15,000	37.1	D
Employee Stock Option (right to buy)	(4)	03/13/2025	Common Stock	22,500	45.16	D
Employee Stock Option (right to buy)	(5)	03/14/2026	Common Stock	60,000	43.99	D
Employee Stock Option (right to buy)	(6)	12/01/2026	Common Stock	60,000	43.64	D
Employee Stock Option (right to buy)	(7)	03/14/2028	Common Stock	50,000	58.73	D
Employee Stock Option (right to buy)	(8)	06/01/2028	Common Stock	25,000	51.5	D
Restricted Stock Units	(9)	(10)	Common Stock	12,000	(11)	D

Explanation of Responses:

- The options are fully vested.
- The options are currently vested with respect to 11,250 shares. The remaining options vest on June 2, 2019.
- The options are currently vested with respect to 6,750 shares. The remaining options vest in two installments as follows: 3,750 shares on December 1, 2018; 4,500 shares on December 1, 2019.
- The options are currently vested with respect to 10,125 shares. The remaining options vest in two installments as follows: 5,625 shares on March 13, 2019; 6,750 shares on March 13, 2020.
- The options are currently vested with respect to 15,000 shares. The remaining options vest in three installments as follows: 12,000 shares on March 14, 2019; 15,000 shares on March 14, 2020; 18,000 shares on March 14, 2021.
- The options are currently vested with respect to 6,000 shares. The remaining options vest in four installments as follows: 9,000 shares on December 1, 2018; 12,000 shares on December 1, 2019; 15,000 shares on December 1, 2020; 18,000 shares on December 1, 2021.
- The options vest in five installments as follows: 5,000 shares on March 14, 2019; 7,500 shares on March 14, 2020; 10,000 shares on March 14, 2021; 12,500 shares on March 14, 2022; 15,000 shares on March 14, 2023.
- The options vest in three installments as follows: 8,334 shares on June 1, 2021; 8,333 shares on June 1, 2022; 8,333 shares on June 1, 2023.
- The restricted stock units vest in four equal installments on June 1, 2020, 2021, 2022 and 2023.
- Not applicable.
- The restricted stock units were granted under the Monster Beverage Corporation 2011 Omnibus Incentive Plan. Each restricted stock unit represents a contingent right to receive one share of the Company's common stock as of the vesting date.

Remarks:

Exhibit List Exhibit 24 - Power of Attorney

/s/ Paul J. Dechary, attorney-in-fact 07/23/2018

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.



## POWER OF ATTORNEY

Know all by these presents, that the undersigned hereby constitutes and appoints Paul J. Dechary the undersigned's true and lawful attorney-in-fact to:

- (1) prepare, execute in the undersigned's name and on the undersigned's behalf, and submit to the U.S. Securities and Exchange Commission (the "SEC") a Form ID, including amendments thereto, and any other documents necessary or appropriate to obtain codes and passwords enabling the undersigned to make electronic filings with the SEC of reports required by Section 16(a) of the Securities Exchange Act of 1934 or any rule or regulation of the SEC;
- (2) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of Monster Beverage Corporation (the "Company"), Forms 3, 4, and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder;
- (3) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5, complete and execute any amendment or amendments thereto, and timely file such form with the SEC and any stock exchange or similar authority; and
- (4) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants the attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorney-in-fact, in serving in such capacity at the request of the undersigned, is not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorney-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 17th day of July, 2018.

/s/ Guy Carling  
Signature

Guy Carling  
Print Name