FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden hours per response: 0.5

Instruction 1(b)).		Filed pursuant to Section 16(a) of the Securities Exchange Act of 193 or Section 30(h) of the Investment Company Act of 1940	4	nours per	response: 0.5	
	ress of Reporting ERG HILTO		2. Issuer Name and Ticker or Trading Symbol Monster Beverage Corp [MNST]		tionship of Reporting P all applicable) Director	10% Owner	
(Last) 1 MONSTER	(First) WAY	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 06/07/2022	X	Officer (give title below) Vice Chairman a	Other (specify below) and Co-CEO	
(Street)	CA	92879	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	ridual or Joint/Group Fil Form filed by One Re Form filed by More th	eporting Person	
(City)	(State)	(Zip)			Person		

1 MONSTER WAY				00/0	07/2022					Vice Chairman and Co-CEO					
(Street) CORONA (City)	CA (State)	92879 (Zip)		4. If a	Amendment, Date	of Orig	inal Fi	led (Month/C	Line	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Table I - N	Non-Deriva	ative	Securities A	cquire	d, D	isposed (of, or B	eneficial	ly Owned				
1. Title of Securit	ty (Instr. 3)		2. Transaction Date (Month/Day/Y	n (ear)	n 2A. Deemed Execution Date,	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
						Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(,		
Common Stock											535,508	D			
Common Stock	(5,645,568	I	By Brandon Limited Partnership No. 1 ⁽¹⁾		
Common Stock	· ·										29,386,944	I	By Brandon Limited Partnership No. 2 ⁽¹⁾		
Common Stock	(104,772	I	By Hilrod Holdings IV, L.P. ⁽¹⁾		
Common Stock	(214,284	I	By Hilrod Holdings V, L.P. ⁽¹⁾		
Common Stock	(323,700	I	By Hilrod Holdings VI, L.P. ⁽¹⁾		
Common Stock	(120,216	I	By Hilrod Holdings VII, L.P. ⁽¹⁾		
Common Stock	(568,584	I	By Hilrod Holdings VIII, L.P. ⁽¹⁾		
Common Stock	(453,444	I	By Hilrod Holdings IX, L.P. ⁽¹⁾		
Common Stock	C										249,918	I	By Hilrod Holdings X, L.P. ⁽¹⁾		
Common Stock											505,242	I	By Hilrod Holdings XI, L.P. ⁽¹⁾		
Common Stock	(327,186	I	By Hilrod Holdings XII, L.P. ⁽¹⁾		
Common Stock	(1,440,954	I	By Hilrod Holdings XIII, L.P. ⁽¹⁾		

		Tab	le I - N	lon-Deri	vative	Sec	uritie	s Ac	cquire	d, D	isposed o	of, or B	eneficial	ly Owne	d			
1. Title of	Security (Ins	tr. 3)		2. Transact Date (Month/Day		Execu	eemed ution Da :h/Day/\	ate,	3. Transa Code (8)		4. Securities Disposed Of	Acquired (D) (Instr	d (A) or r. 3, 4 and 5)	5. Amount Securities Beneficial Owned Fo Reported	ly llowing	6. Owner Form: Dir (D) or Ind (I) (Instr.	ect In irect Bo 4) O	Nature of direct eneficial wnership nstr. 4)
								Code	v	Amount	(A) or (D)	Price	Transactio	on(s) nd 4)		"	,	
Common	Stock													186,7	790	I	Н	y Hilrod oldings IV, L.P. ⁽¹⁾
Common	Stock													4,17	76	I	Н	y Hilrod oldings V, L.P. ⁽¹⁾
Common	Stock													336,7	772	I	Н	y Hilrod oldings IX, L.P. ⁽¹⁾
Common	Stock													364,0	536	I	H	y Hilrod oldings X, L.P. ⁽¹⁾
Common	Stock													364,0	536	I	Н	y Hilrod oldings XI, L.P. ⁽¹⁾
Common	Stock													500,0	000	I	Н	y Hilrod oldings XII, L.P.
Common	Stock			06/07/2	022				S		50,000	D	\$91	310,2	244	I	H	y Hilrod oldings XIV, L.P.
Common	Stock			06/08/2	022				S		65,682	D	\$90.25(2)	244,	562	I	Н	y Hilrod foldings XIV, L.P.
Common	Stock													900,0	000	I	Н	y Hilrod oldings XV, L.P.
Common	Stock													105,4	486	I	D 20	y RCS pirect 010 RAT ⁽¹⁾
Common	Stock													4,83	36	I	B D 20	y RCS irect 010 RAT #2 ⁽¹⁾
Common	Stock													1,639	,842	I	20	y RCS 010 RAT #3 ⁽¹⁾
Common	Stock													80,5	98	I	D 20	y RCS rirect 011 RAT ⁽¹⁾
		Т	able I								posed of			Owned				1011
4 Tible - f	2.	3. Transaction	24.5		outs,	calls					, converti			8. Price of	9. Numb	, , , , , , , , , , , , , , , , , , ,	•	44 11-4
1. Title of Derivative Security (Instr. 3)	vative price of Derivative Security Conversion or Exercise (Month/Day/Year) Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) (Month/Day/Year) Execution Date, if any (Month/Day/Year) (Month/Day/Year)		5. Nur of Deriva Secur Acqui (A) or Dispo of (D) (Instr. and 5	ative rities ired osed	6. Date Expirat (Month	tion D		7. Title a Amount Securitie Underlyi Derivatir (Instr. 3	of es ing ve Security	Derivative deriv Security Secu (Instr. 5) Bene Owne Follo Repo		itive ities Form: icially Direct or Ind (I) (Instance)		Beneficia Ownersh (Instr. 4)				
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Amount or Number of Shares					
Employee Stock Option (right to buy)	\$17.99								(3))	06/03/2023	Common Stock	n (4)		11,1	118	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code 8)	action (Instr.	on of		6. Date Exerc Expiration Da (Month/Day/\)	ate	7. Title an Amount o Securities Underlyin Derivative (Instr. 3 an	f g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$17.99							(3)	06/03/2023	Common Stock	(4)		408,882	I	By Hilrod Holdings XVI, L.P.
Employee Stock Option (right to buy)	\$17.99							(3)	06/03/2023	Common Stock	(4)		210,000	I	By Hilrod Holdings XV, L.P. ⁽¹⁾
Employee Stock Option (right to buy)	\$23.35							(3)	03/14/2024	Common Stock	(4)		4,281	D	
Employee Stock Option (right to buy)	\$23.35							(3)	03/14/2024	Common Stock	(4)		420,000	I	By Hilrod Holdings XVI, L.P.
Employee Stock Option (right to buy)	\$23.35							(3)	03/14/2024	Common Stock	(4)		154,302	I	By Hildrod Holdings XVIII, L.P.
Employee Stock Option (right to buy)	\$23.35							(3)	03/14/2024	Common Stock	(4)		51,417	I	By Hilrod Holdings XXIII, L.P.
Employee Stock Option (right to buy)	\$45.16							(3)	03/13/2025	Common Stock	(4)		2,214	D	
Employee Stock Option (right to buy)	\$45.16							(3)	03/13/2025	Common Stock	(4)		79,200	I	By Hilrod Holdings XVI, L.P.
Employee Stock Option (right to buy)	\$45.16							(3)	03/13/2025	Common Stock	(4)		156,186	I	By Hilrod Holdings XVIII, L.P.
Employee Stock Option (right to buy)	\$43.99							(3)	03/14/2026	Common Stock	(4)		2,271	D	
Employee Stock Option (right to buy)	\$43.99							(3)	03/14/2026	Common Stock	(4)		97,257	I	By Hilrod Holdings XVIII, L.P.
Employee Stock Option (right to buy)	\$43.99							(3)	03/14/2026	Common Stock	(4)		215,472	I	By Hilrod Holdings XXVI, L.P.
Employee Stock Option (right to buy)	\$46.27							(3)	03/14/2027	Common Stock	(4)		2,163	D	
Employee Stock Option (right to buy)	\$46.27							(3)	03/14/2027	Common Stock	(4)		24,963	I	By Hilrod Holdings XVIII, L.P.
Employee Stock Option (right to buy)	\$46.27							(3)	03/14/2027	Common Stock	(4)		76,871	I	By Hilrod Holdings XXIII, L.P.
Employee Stock Option (right to buy)	\$46.27							(3)	03/14/2027	Common Stock	(4)		201,503	I	By Hilrod Holdings XXVI, L.P.

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 2. 3. Transaction 3A. Deemed 4. 5. Number 6. Date Exercisable and 7. Title and 8. Price of 9. Number of 10. 11. Nature														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)			6. Date Exerc Expiration Da (Month/Day/\)	ate	7. Title an Amount o Securities Underlyin Derivative (Instr. 3 and	f g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$58.73							(3)	03/14/2028	Common Stock	(4)		1,702	D	
Employee Stock Option (right to buy)	\$58.73							(3)	03/14/2028	Common Stock	(4)		86,298	I	By Hilrod Holdings XXIII, L.P.
Employee Stock Option (right to buy)	\$58.73							(3)	03/14/2028	Common Stock	(4)		176,000	I	By Hilrod Holdings XXVI, L.P.
Employee Stock Option (right to buy)	\$59.67							(3)	03/14/2029	Common Stock	(4)		97,200	D	
Employee Stock Option (right to buy)	\$59.67							(3)	03/14/2029	Common Stock	(4)		97,200	I	By Hilrod Holdings XXIII, L.P.
Employee Stock Option (right to buy)	\$59.67							(3)	03/14/2029	Common Stock	(4)		97,200	I	By Hilrod Holdings XXVI, L.P.
Employee Stock Option (right to buy)	\$62.39							(5)	03/13/2030	Common Stock	(4)		106,334	D	
Employee Stock Option (right to buy)	\$63.29							(3)	03/13/2030	Common Stock	(4)		85,066	I	By Hilrod Holdings XXIII, L.P.
Employee Stock Option (right to buy)	\$88.94							(6)	03/12/2031	Common Stock	(4)		129,900	D	
Employee Stock Option (right to buy)	\$73.23							(7)	03/14/2032	Common Stock	(4)		145,700	D	
Restricted Stock Units	(8)							(9)	(10)	Common Stock	(4)		16,028	D	
Restricted Stock Units	(11)							(12)	(10)	Common Stock	(4)		25,267	D	
Restricted Stock Units	(11)							(13)	(10)	Common Stock	(4)		46,100	D	

Explanation of Responses:

- 1. Reporting person (i) is one of the general partners of each of Brandon Limited Partnership No. 1, Brandon Limited Partnership No. 2, Hilrod Holdings IV, L.P., Hilrod Holdings V, L.P., Hilrod Holdings VI, L.P., Hilrod Holdings VII, L.P., Hilrod Holdings VII, L.P., Hilrod Holdings XII, L.P., Hilrod Holdings XII, L.P., Hilrod Holdings XII, L.P., Hilrod Holdings XII, L.P., Hilrod Holdings XVII, L.P., Hilrod Holdings XXII, L.P., Hilrod Holdings XXI
- 2. This transaction was executed in multiple trades at prices ranging from \$90.09 to \$90.44. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- 3. The options are currently vested.
- 4. No transaction is being reported at this time. This line is only reporting holdings as of the date hereof.
- 5. The options are currently vested with respect to 53,167 shares. The remaining options vest on March 13, 2023.
- $6. \ The \ options \ are \ currently \ vested \ with \ respect \ to \ 43,300 \ shares. \ The \ remaining \ options \ vest \ in \ two \ equal \ installments \ on \ March \ 12, 2023 \ and \ March \ 12, 2024.$
- 7. The options vest in three installments as follows: 48,566 shares on March 14, 2023; 48,567 shares on March 14, 2024 and 48,567 shares on March 14, 2025.
- 8. The restricted stock units were granted under the Monster Beverage Corporation 2011 Omnibus Incentive Plan. Each restricted stock unit represents a contingent right to receive one share of the Company's common stock as of the vesting date.
- 9. The remaining restricted stock units vest on March 13, 2023.
- 10. Not applicable.
- 11. The restricted stock units were granted under the Monster Beverage Corporation 2020 Omnibus Incentive Plan. Each restricted stock unit represents a contingent right to receive one share of the Company's common stock as of the vesting date.
- 12. The restricted stock units vest in two installments as follows; 12,633 units on March 12, 2023 and 12,634 units on March 12, 2024.

13. The restricted stock units vest in three installments as follows: 15,366 units on March 14, 2023, 15,367 units on March 14, 2024 and 15,367 units on March 14, 2025.

Paul J. Dechary, attorney-in-

<u>fact</u>

** Signature of Reporting Person

06/09/2022

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.