Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

> Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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| | |

| 1. Name and Address of Reporting Person* KELLY THOMAS J | | | | | | 2. Issuer Name and Ticker or Trading Symbol <u>Monster Beverage Corp</u> [MNST] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | | |
|---|--|------------|--|-------------------------------|------|---|-------------------------------|---|---|------------|----------------------|--|------------------|---|---|-----------------------------|--|--|--|--|
| (Last) (First) (Middle) 550 MONICA CIRCLE, SUITE 201 | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 06/01/2012 | | | | | | | | | X Officer (give title Other (specify below) below) Senior VP - Monster Energy Co. | | | | | |
| (Street) CORONA CA 92880 | | | | | 4.1 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) (State) (Zip) | | | | | | | | | | | | | | | | | | | | |
| Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transa Date (Month/D.) | | | | saction | n | 2A. Deer Execution if any | 2A. Deemed Execution Date, | | 3. 4. Secu Transaction Dispos Code (Instr. 5) | | urities Acquired (A) | | (A) or | 5. Amour Securitie Beneficia | nt of 6. es Fo ally (D Following (I) | | : Direct r Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | Code | v | Amoun | nt (A) or P | | Price | Transaction(s) (Instr. 3 and 4) | | | | | | |
| Common Stock | | | | | | | | | | | | | | | 5,6 | 5,628 ⁽¹⁾ | | D | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | itle of 2. 3. Transaction 3A. Deemed 4 ivative Conversion Date Execution Date, 0 urity or Exercise (Month/Day/Year) if any | | | 4. Transa Code (1 3) | | 5. Num of Deriva Securi Acquir (A) or Dispos of (D) (Instr. and 5) | tive ties red sed | 6. Date Exer Expiration D (Month/Day/ | | | | 7. Title and Amou of Securities Underlying Deriv Security (Instr. 3 a 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4) | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | c | Code | v | (A) | (D) | Date Exercisable | Exp Dat | piration e | Title | Nui | ount or nber of tres | | | | | | |
| Employee Stock Option (right to buy) | \$15.86 ⁽²⁾ | | | | | | | | (3) | 06/ | 02/2018 | Commo Stock | ⁿ 40 | ,000 ⁽²⁾ | | 16,000 | J ⁽²⁾ | D | | |
| Employee Stock Option (right to buy) | \$18.07 ⁽⁴⁾ | | | | | | | | (5) | 06/ | 01/2019 | Commo Stock | ⁿ 20 | ,000 ⁽⁴⁾ | | 12,000 |)(4) | D | | |
| Employee Stock Option (right to buy) | \$17.82 ⁽⁶⁾ | | | | | | | | (7) | 12/ | 01/2019 | Commo Stock | ⁿ 20 | ,000 ⁽⁶⁾ | | 16,000 | J(6) | D | | |
| Employee Stock Option (right to buy) | \$26.26 ⁽⁸⁾ | | | | | | | | (9) | 12/ | 01/2020 | Commo Stock | ⁿ 20 | ,000 ⁽⁸⁾ | | 20,000 | J ⁽⁸⁾ | D | | |
| Restricted Stock Units | (10) | | | | | | | | (11) | | (12) | Commo Stock | ⁿ 2,5 | 500 ⁽¹³⁾ | | 2,500 ⁽ | 13) | D | | |
| Restricted Stock Units | (10) | 06/01/2012 | | | A | | 3,000 | | (14) | | (12) | Commo Stock | ⁿ 3 | ,000 | \$0 | 3,000 | 0 | D | | |

Explanation of Responses:

1. On February 15, 2012, the common stock of Monster Beverage Corporation split 2-for-1, resulting in the reporting person's ownership of 2,814 additional shares of common stock.

2. This stock option was previously reported as covering 20,000 shares of common stock at an exercise price of \$31.72 per share, but was adjusted to reflect the stock split that occurred on February 15, 2012. 3. The options are currently vested with respect to 8,000 shares. The remaining options vest on June 2, 2013.

4. This stock option was previously reported as covering 10,000 shares of common stock at an exercise price of \$36.13 per share, but was adjusted to reflect the stock split that occurred on February 15, 2012.

5. The options are currently vested with respect to 4,000 shares. The remaining options vest in two equal installments on June 1, 2013 and 2014.

6. This stock option was previously reported as covering 10,000 shares of common stock at an exercise price of \$35.64 per share, but was adjusted to reflect the stock split that occurred on February 15, 2012. 7. The options are currently vested with respect to 4,000 shares. The remaining options vest in three equal installments on December 1, 2012, 2013 and 2014.

8. This stock option was previously reported as covering 10,000 shares of common stock at an exercise price of \$52.51 per share, but was adjusted to reflect the stock split that occurred on February 15, 2012. 9. The options are currently vested with respect to 4,000 shares. The remaining options vest in four equal installments on December 1, 2012, 2013, 2014 and 2015.

10. The restricted stock units were granted under the Monster Beverage Corporation 2011 Omnibus Incentive Plan. Each restricted stock unit represented a contingent right to receive one share of the Company's common stock as of the vesting date.

11. The restricted stock units vest in two equal installments on September 1, 2012 and 2013.

12. Not applicable.

13. These restricted stock units were previously reported as covering 1,250 shares of common stock, but were adjusted to reflect the stock split that occurred on February 15, 2012.

14. The restricted stock units vest in two equal installments on June 1, 2016 and 2017.

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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