

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>SCHLOSBERG HILTON H</u> _____ (Last) (First) (Middle) <u>C/O HANSEN NATURAL CORP</u> <u>1010 RAILROAD ST</u> _____ (Street) <u>CORONA CA 92882</u> _____ (City) (State) (Zip)			2. Issuer Name and Ticker or Trading Symbol <u>HANSEN NATURAL CORP [HANS]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Vice Chairman and President</u>		
			3. Date of Earliest Transaction (Month/Day/Year) <u>07/16/2004</u>					
			4. If Amendment, Date of Original Filed (Month/Day/Year)					
			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								1,791,667	I	By Brandon Limited Partnership No. 2 ⁽¹⁾
Common Stock	07/16/2004		M		37,500	A	\$1.59	0	D	
Common Stock	07/16/2004		M		70,000	A	\$3.57	456,097	D	
Common Stock								654,822	I	By Brandon Limited Partnership No.1 ⁽¹⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$1.59	07/16/2004		M			37,500	(2)	01/30/2008	Common Stock	75,000	\$1.59	0	D	
Employee Stock Option (right to buy)	\$4.25							(2)	02/02/2009	Common Stock	100,000		100,000	D	
Employee Stock Option (right to buy)	\$3.57	07/16/2004		M			70,000	(3)	07/12/2012	Common Stock	150,000	\$3.57	80,000	D	
Employee Stock Option (right to buy)	\$4.2							(4)	05/28/2013	Common Stock	150,000		150,000	D	

Explanation of Responses:

- The reporting person is one if the general partners of each Brandon Limited Partnership No.1 and Brandon Limited Partnership No. 2.
- Immediately.
- The options are currently vested with respect to 70,000 shares. The remaining options vest in equal installments on July 12, 2005 and 2006.
- The options are currently vested with respect to 30,000 shares. The remaining options vest in four equal installments on January 1, 2005, 2006, 2007 and 2008.

Hilton H. Schlosberg

07/19/2004

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.