FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL	OWNERSHIP

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden

Check this box Section 16. For obligations may Instruction 1(b)	continue. See		T OF CHANGES IN BENEFICIAL OWNE I pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940	ERSH	IP	OMB Number: Estimated aver hours per respo	age burden	0.5
1. Name and Address RO	ess of Reporting Perso	ı*	2. Issuer Name and Ticker or Trading Symbol  Monster Beverage Corp [ MNST ]	(Check X	all applicabl Director	•	10% Owner	
(Last) 1 MONSTER V	(First) VAY	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 04/15/2021	X	Officer (give below)  Chai	rman and Co	Other (speci below) -CEO	ly
(Street)	CA	02070	4. If Amendment, Date of Original Filed (Month/Day/Year)	Line)		t/Group Filing (		ble
(City)	(State)	(Zip)		X		by One Report by More than C	•	
CORONA	CA (State)	92879 (Zip)		X	Form filed	by One Report by More than C	•	g

(Last) 1 MONSTER V	(First) WAY		te of Earliest Trans 5/2021	action (f	Month	/Day/Year)		X Officer (give title Other (spelow) below)  Chairman and Co-CEO							
(Street) CORONA (City)	CA (State)	92879 (Zip)	4. If A	Amendment, Date o	f Origina	al File	d (Month/Day/	Year)	Line	6. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person					
		Table I - Non-De	rivative	Securities Ac	auired	l. Dis	sposed of.	or Bei	neficial	lv Owned					
1. Title of Securit	y (Instr. 3)	2. Tran Date	nsaction n/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)	ction	4. Securities Acquired (A) o			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
					Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)			
Common Stock		04/1	15/2021		<b>G</b> <sup>(1)</sup>	V	268,434	A	\$0	490,295	D				
Common Stock		05/1	17/2021		<b>G</b> <sup>(2)</sup>	V	180,122	D	\$0	310,173	D				
Common Stock		05/1	17/2021		<b>G</b> <sup>(3)</sup>	V	300,000	D	\$0	10,173	D				
Common Stock		05/1	18/2021		<b>G</b> <sup>(1)</sup>	V	161,755	A	\$0	171,928	D				
Common Stock		05/1	19/2021		G <sup>(3)</sup>	V	150,000	D	\$0	21,928	D				
Common Stock	:									5,645,568	I	By Brandon Limited Partnership No. 1 <sup>(4)</sup>			
Common Stock	i.									29,386,944	I	By Brandon Limited Partnership No. 2 <sup>(4)</sup>			
Common Stock										104,772	I	By Hilrod Holdings IV, L.P. <sup>(4)</sup>			
Common Stock	:									214,284	I	By Hilrod Holdings V, L.P. <sup>(4)</sup>			
Common Stock										323,700	I	By Hilrod Holdings VI, L.P. <sup>(4)</sup>			
Common Stock										120,216	I	By Hilrod Holdings VII, L.P. <sup>(4)</sup>			
Common Stock										568,584	I	By Hilrod Holdings VIII, L.P.(4)			
Common Stock										453,444	I	By Hilrod Holdings IX, L.P. <sup>(4)</sup>			
Common Stock										249,918	I	By Hilrod Holdings X, L.P. <sup>(4)</sup>			
Common Stock										505,242	I	By Hilrod Holdings XI, L.P. <sup>(4)</sup>			
Common Stock										327,186	I	By Hilrod Holdings XII, L.P. <sup>(4)</sup>			

1. Title of	Security (Ins	tr. 3)		2. Transacti Date (Month/Day	Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)		4. Securities Disposed O 5)	s Acquired f (D) (Instr.	(A) or 3, 4 and	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirec (I) (Instr. 4)	Indirect Beneficial Ownership
							Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common	Stock											1,440,954	I	By Hilrod Holdings XIII, L.P.
Common	ı Stock											186,790	I	By Hilrod Holdings XIV, L.P.
Common	ı Stock											4,176	I	By Hilrod Holdings XV, L.P.
Common	ı Stock											988,386 <sup>(5)</sup>	I	By Hilrod Holdings XVII, L.I
Common	1 Stock											427,606	I	By Hilrod Holdings XIX, L.P.
Common	ı Stock											731,566 <sup>(6)</sup>	I	By Hilrod Holdings XX, L.P.
Common	ı Stock											731,566 <sup>(7)</sup>	I	By Hilrod Holdings XXI, L.P.
Common	ı Stock											500,000	I	By Hilron Holdings XXII, L.I
Common	ı Stock			05/17/2021			G <sup>(8)</sup>	v	360,244	A	\$0	360,244	I	By Hilrod Holdings XXIV, L.
Common	ı Stock			05/17/2021			G <sup>(9)</sup> V		900,000	A	\$0	900,000	I	By Hilrod Holdings XXV, L.I
Common	1 Stock											3,091,215	I	By HHS 2010 GRAT #3
Common	ı Stock											28,722	I	By HHS 2014 GRAT #2
			Table II			curities Acquals, warrants						Owned		
1. Title of Derivative Security (Instr. 3)	Title of 2. 3. Transaction 3A. Deemed 4. Execution Date Execution Date, curity or Exercise (Month/Day/Year) if any Code (Inst					5. Number of		Exerci	sable and te ear)	7. Title and of Securiti Underlying Derivative (Instr. 3 ar	d Amount les g Security	Derivative deriven	rities Form ficially Direct ed or Inc. wing (I) (In	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Deri Sec Acq (A) ( Disp of (I	umber ivative urities uired or oosed O) (Instr. and 5)	6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$17.99							(10)	06/03/2023	Common Stock	(11)		11,118	D	
Employee Stock Option (right to buy)	\$17.99							(10)	06/03/2023	Common Stock	(11)		408,882	I	By Hilrod Holdings XVI, L.P.
Employee Stock Option (right to buy)	\$17.99							(10)	06/03/2023	Common Stock	(11)		210,000	I	By Hilrod Holdings XV, L.P. <sup>(4)</sup>

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  L. Title of   2.   3. Transaction   3A. Deemed   4.   5. Number   6. Date Exercisable and   7. Title and Amount   8. Price of   9. Number of   10.   11. Nature														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)	action Instr.	of Deri Sec Acq (A) ( Disp of (I	ivative urities uired	6. Date Exerc Expiration D (Month/Day/	ate	of Securit Underlyin Derivative	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$23.35	05/17/2021		G <sup>(12)</sup>	v		51,417	(10)	03/14/2024	Common Stock	51,417	\$0	4,281	D	
Employee Stock Option (right to buy)	\$23.35							(10)	03/14/2024	Common Stock	(11)		420,000	I	By Hilrod Holdings XVI, L.P.
Employee Stock Option (right to buy)	\$23.35							(10)	03/14/2024	Common Stock	(11)		154,302	I	Hilrod Holdings XVIII, L.P.
Employee Stock Option (right to buy)	\$23.35							(10)	03/14/2024	Common Stock	51,417		51,417	I	By Hilrod Holdings XXIII, L.P. (4)
Employee Stock Option (right to buy)	\$45.16							(10)	03/13/2025	Common Stock	(11)		2,214	D	
Employee Stock Option (right to buy)	\$45.16							(10)	03/13/2025	Common Stock	(11)		79,200	I	By Hilrod Holdings XVI, L.P. (4)
Employee Stock Option (right to buy)	\$45.16							(10)	03/13/2025	Common Stock	(11)		156,186	I	By Hilrod Holdings XVIII, L.P.
Employee Stock Option (right to buy)	\$43.99							(10)	03/14/2026	Common Stock	(11)		2,271	D	
Employee Stock Option (right to buy)	\$43.99							(10)	03/14/2026	Common Stock	(11)		97,257	I	By Hilrod Holdings XVIII, L.P. (4)
Employee Stock Option (right to buy)	\$43.99							(10)	03/14/2026	Common stock	(11)		107,736	I	By Hilrod Holdings XX, L.P. <sup>(4)</sup>
Employee Stock Option (right to buy)	\$43.99							(10)	03/14/2026	Common Stock	(11)		107,736	I	By Hilrod Holdings XXI, L.P. (4)
Employee Stock Option (right to buy)	\$46.27	05/17/2021		G <sup>(12)</sup>	v		76,871	(10)	03/14/2027	Common Stock	76,871	\$0	2,163	D	
Employee Stock Option (right to buy)	\$46.27							(10)	03/14/2027	Common Stock	(11)		24,963	I	By Hilrod Holdings XVIII, L.P. (4)
Employee Stock Option (right to buy)	\$46.27							(10)	03/14/2027	Common Stock	(11)		100,752	I	By Hilrod Holdings XX, L.P. <sup>(4)</sup>
Employee Stock Option (right to buy)	\$46.27							(10)	03/14/2027	Common Stock	(11)		100,751	I	By Hilrod Holdings XXI, L.P. (4)
Employee Stock Option (right to buy)	\$46.27							(10)	03/14/2027	Common Stock	76,871		76,871	I	By Hilrod Holdings XXIII, L.P. (4)

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Deri Seci Acq (A) ( Disp of (E	umber vative urities uired or oosed o) (Instr. and 5)	6. Date Exerc Expiration D (Month/Day/	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$58.73	05/17/2021		G <sup>(12)</sup>	v		86,298	(10)	03/14/2028	Common Stock	86,298	\$0	1,702	D	
Employee Stock Option (right to buy)	\$58.73							(10)	03/14/2028	Common Stock	(11)		88,000	I	By Hilrod Holdings XX, L.P. <sup>(4)</sup>
Employee Stock Option (right to buy)	\$58.73							(10)	03/14/2028	Common Stock	(11)		88,000	I	By Hilrod Holdings XXI, L.P.
Employee Stock Option (right to buy)	\$58.73							(10)	03/14/2028	Common Stock	86,298		86,298	I	By Hilrod Holdings XXIII, L.P.
Employee Stock Option (right to buy)	\$59.67	05/17/2021		G <sup>(12)</sup>	v		97,200	(13)	03/14/2029	Common Stock	97,200	\$0	97,200	D	
Employee Stock Option (right to buy)	\$59.67							(10)	03/14/2029	Common Stock	(11)		48,600	I	By Hilrod Holdings XX, L.P. <sup>(4)</sup>
Employee Stock Option (right to buy)	\$59.67							(10)	03/14/2029	Common Stock	(11)		48,600	I	By Hilrod Holdings XXI, L.P.
Employee Stock Option (right to buy)	\$59.67							(10)	03/14/2029	Common Stock	97,200		97,200	I	By Hilrod Holdings XXIII, L.P.
Employee Stock Option (right to buy)	\$62.39	05/17/2021		G <sup>(12)</sup>	V		85,066	(14)	03/13/2030	Common Stock	85,066	\$0	106,334	D	
Employee Stock Option (right to buy)	\$62.39							(10)	03/13/2030	Common Stock	85,066		85,066	I	By Hilrod Holdings XXIII, L.P.
Employee Stock Option (right to buy)	\$88.94							(15)	03/12/2031	Common Stock	(11)		129,900	D	

## Explanation of Responses:

- 1. As a result of the distribution of shares, which were previously reported as indirectly beneficially owned by the reporting person, as the proceeds of an in-kind annuity payment from an existing grantor retained annuity trust to the reporting person, the total amount of shares directly owned has increased.
- 2. Reflects the transfer of shares from the reporting person to Hilrod Holdings XXIV, L.P., of which the reporting person is one of the general partners and limited partners. The shares transferred to Hilrod Holdings XXIV, L.P. are indirectly beneficially owned by the reporting person.
- 3. Reflects the transfer of shares from the reporting person to Hilrod Holdings XXV, L.P., of which the reporting person is one of the general partners and limited partners. The shares transferred to Hilrod Holdings XXV, L.P. are indirectly beneficially owned by the reporting person.
- 4. The reporting person is one of the general partners of each of Brandon Limited Partnership No. 1, Brandon Limited Partnership No. 2, Hilrod Holdings IV, L.P., Hilrod Holdings V, L.P., Hilrod Holdings VI, L.P., Hilrod Holdings VI, L.P., Hilrod Holdings VI, L.P., Hilrod Holdings XII, L.P., Hilrod Holdings XVII, L.P., Hilrod Holdings XVII, L.P., Hilrod Holdings XXII, L.P., Hilrod Holdings XXIII, L.P., H
- 5. Reflects the distribution of shares as the proceeds of an in-kind annuity payment from an existing grantor retained annuity trust and the transfer of shares directly to the reporting person as one of the general partners of Hilrod Holdings XVII, L.P. The shares received from the in-kind annuity payment and direct transfer are directly beneficially owned by the reporting person.
- 6. Reflects the distribution of shares as the proceeds of an in-kind annuity payment from an existing grantor retained annuity trust and the transfer of shares directly to the reporting person as one of the general partners of Hilrod Holdings XX, L.P. The shares received from the in-kind annuity payment and direct transfer are directly beneficially owned by the reporting person.

  7. Reflects the distribution of shares as the proceeds of an in-kind annuity payment from an existing grantor retained annuity trust and the transfer of shares directly to the reporting person as one of the general
- partners of Hilrod Holdings XXI, L.P.. The shares received from the in-kind annuity payment and direct transfer are directly beneficially owned by the reporting person.

  8. Reflects the transfer of shares from the reporting person and Hilton Schlosberg to Hilrod Holdings XXIV, L.P., of which the reporting person is one of the general partners and limited partners. The shares
- 8. Reflects the transfer of shares from the reporting person and Hilton Schlosberg to Hilrod Holdings XXIV, L.P., of which the reporting person is one of the general partners and limited partners. The shares transferred to Hilrod Holdings XXIV, L.P. are indirectly beneficially owned by the reporting person.
- 9. Reflects the transfer of 600,000 shares on May 17, 2021 and 300,000 shares on May 19, 2021 from the reporting person and Hilton Schlosberg to Hilrod Holdings XXV, L.P., of which the reporting person is one of the general partners and limited partners. The shares transferred to Hilrod Holdings XXV, L.P. are indirectly beneficially owned by the reporting person.
- 10. The options are currently vested.
- 11. No transaction is being reported at this time. This line is only reporting holdings as of the date hereof.
- 12. Reflects the assignment of options from the reporting person to Hilrod Holdings XXIII, L.P., of which the reporting person is one of the general partners and limited partners. The options assigned to Hilrod Holdings XXIII, L.P. are indirectly beneficially owned by the reporting person.
- $13. \ The \ options \ are \ currently \ vested \ with \ respect \ to \ 97,200 \ shares. \ The \ remaining \ options \ vest \ on \ March \ 14, 2022.$
- 14. The options are currently vested with respect to 85,066 shares. The remaining options vest in two installments as follows: 53,167 shares on March 13, 2022 and 53,167 shares on March 13, 2023.

15. The options vest in three equal installments on March 12, 2022, 2023 and 2024.

## Remarks:

Due to limitations on number of entries per table, this Form 4 consists of two parts filed concurrently. Part I and Part II of the Reporting Person's Form 4 shall constitute one filing. This is Part I of II.

Paul J. Dechary, attorney-in-06/16/2021 **fact** 

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.