

OMB APPROVAL	
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <b>SACKS RODNEY C</b> <hr/> (Last) (First) (Middle) <b>1 MONSTER WAY</b> <hr/> (Street) <b>CORONA CA 92879</b> <hr/> (City) (State) (Zip)			2. Issuer Name and Ticker or Trading Symbol <b>Monster Beverage Corp [ MNST ]</b>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <b>Chairman and Co-CEO</b>		
			3. Date of Earliest Transaction (Month/Day/Year) <b>10/28/2022</b>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
			4. If Amendment, Date of Original Filed (Month/Day/Year)					

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	10/28/2022		G <sup>(1)</sup>	V	183,000	A	\$0	698,038	D	
Common Stock	12/01/2022		J <sup>(2)</sup>		33,867	D	\$0	664,171	D	
Common Stock								5,645,568	I	By Brandon Limited Partnership No. 1 <sup>(3)</sup>
Common Stock								29,386,944	I	By Brandon Limited Partnership No. 2 <sup>(3)</sup>
Common Stock								104,772	I	By Hilrod Holdings IV, L.P. <sup>(3)</sup>
Common Stock								214,284	I	By Hilrod Holdings V, L.P. <sup>(3)</sup>
Common Stock								323,700	I	By Hilrod Holdings VI, L.P. <sup>(3)</sup>
Common Stock								120,216	I	By Hilrod Holdings VII, L.P. <sup>(3)</sup>
Common Stock								568,584	I	By Hilrod Holdings VIII, L.P. <sup>(3)</sup>
Common Stock								453,444	I	By Hilrod Holdings IX, L.P. <sup>(3)</sup>
Common Stock								249,918	I	By Hilrod Holdings X, L.P. <sup>(3)</sup>
Common Stock								505,242	I	By Hilrod Holdings XI, L.P. <sup>(3)</sup>
Common Stock								327,186	I	By Hilrod Holdings XII, L.P. <sup>(3)</sup>
Common Stock								1,440,954	I	By Hilrod Holdings XIII, L.P. <sup>(3)</sup>

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			Code	V	Amount	(A) or (D)	Price					
Common Stock								186,790	I	By Hilrod Holdings XIV, L.P. <sup>(3)</sup>		
Common Stock								4,176	I	By Hilrod Holdings XV, L.P. <sup>(3)</sup>		
Common Stock								336,772	I	By Hilrod Holdings XIX, L.P. <sup>(3)</sup>		
Common Stock								364,636	I	By Hilrod Holdings XX, L.P. <sup>(3)</sup>		
Common Stock								364,636	I	By Hilrod Holdings XXI, L.P. <sup>(3)</sup>		
Common Stock								500,000	I	By Hilrod Holdings XXII, L.P. <sup>(3)</sup>		
Common Stock								244,562	I	By Hilrod Holdings XXIV, L.P. <sup>(3)</sup>		
Common Stock								534,000 <sup>(4)</sup>	I	By Hilrod Holdings XXV, L.P. <sup>(3)</sup>		
Common Stock	12/01/2022				J <sup>(5)</sup>		3,091,215	D	\$0	0	I	By HHS 2010 GRAT #3 <sup>(5)</sup>
Common Stock	12/01/2022				J <sup>(5)</sup>		28,722	D	\$0	0	I	By HHS 2014 GRAT #2 <sup>(5)</sup>

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$17.99							(6)	06/03/2023	Common Stock	(7)		11,118	D	
Employee Stock Option (right to buy)	\$17.99							(6)	06/03/2023	Common Stock	(7)		408,882	I	By Hilrod Holdings XVI, L.P. <sup>(3)</sup>
Employee Stock Option (right to buy)	\$17.99							(6)	06/03/2023	Common Stock	(7)		210,000	I	By Hilrod Holdings XV, L.P. <sup>(3)</sup>
Employee Stock Option (right to buy)	\$23.35							(6)	03/14/2024	Common Stock	(7)		4,281	D	
Employee Stock Option (right to buy)	\$23.35							(6)	03/14/2024	Common Stock	(7)		420,000	I	By Hilrod Holdings XVI, L.P. <sup>(3)</sup>

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				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$23.35							(6)	03/14/2024	Common Stock	(7)		154,302	I	By Hilrod Holdings XVIII, L.P. (3)
Employee Stock Option (right to buy)	\$23.35							(6)	03/14/2024	Common Stock	(7)		51,417	I	By Hilrod Holdings XXIII, L.P. (3)
Employee Stock Option (right to buy)	\$45.16							(6)	03/13/2025	Common Stock	(7)		2,214	D	
Employee Stock Option (right to buy)	\$45.16							(6)	03/13/2025	Common Stock	(7)		79,200	I	By Hilrod Holdings XVI, L.P. (3)
Employee Stock Option (right to buy)	\$45.16							(6)	03/13/2025	Common Stock	(7)		156,186	I	By Hilrod Holdings XVIII, L.P. (3)
Employee Stock Option (right to buy)	\$43.99							(6)	03/14/2026	Common Stock	(7)		2,271	D	
Employee Stock Option (right to buy)	\$43.99							(6)	03/14/2026	Common Stock	(7)		97,257	I	By Hilrod Holdings XVIII, L.P. (3)
Employee Stock Option (right to buy)	\$43.99							(6)	03/14/2026	Common Stock	(7)		215,472	I	By Hilrod Holdings XXVI, L.P. (3)
Employee Stock Option (right to buy)	\$46.27							(6)	03/14/2027	Common Stock	(7)		2,163	D	
Employee Stock Option (right to buy)	\$46.27							(6)	03/14/2027	Common Stock	(7)		24,963	I	By Hilrod Holdings XVIII, L.P. (3)
Employee Stock Option (right to buy)	\$46.27							(6)	03/14/2027	Common Stock	(7)		76,871	I	By Hilrod Holdings XXIII, L.P. (3)
Employee Stock Option (right to buy)	\$46.27							(6)	03/14/2027	Common Stock	(7)		201,503	I	By Hilrod Holdings XXVI, L.P. (3)
Employee Stock Option (right to buy)	\$58.73							(6)	03/14/2028	Common Stock	(7)		1,702	D	
Employee Stock Option (right to buy)	\$58.73							(6)	03/14/2028	Common Stock	(7)		86,298	I	By Hilrod Holdings XXIII, L.P. (3)
Employee Stock Option (right to buy)	\$58.73							(6)	03/14/2028	Common Stock	(7)		176,000	I	By Hilrod Holdings XXVI, L.P. (3)
Employee Stock Option (right to buy)	\$59.67							(6)	03/14/2029	Common Stock	(7)		97,200	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

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				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$59.67							(6)	03/14/2029	Common Stock	(7)		97,200	I	By Hilrod Holdings XXIII, L.P. (3)
Employee Stock Option (right to buy)	\$59.67							(6)	03/14/2029	Common Stock	(7)		97,200	I	By Hilrod Holdings XXVI, L.P. (3)
Employee Stock Option (right to buy)	\$62.39							(8)	03/13/2030	Common Stock	(7)		106,334	D	
Employee Stock Option (right to buy)	\$62.39							(6)	03/13/2030	Common Stock	(7)		85,066	I	By Hilrod Holdings XXIII, L.P. (3)
Employee Stock Option (right to buy)	\$88.94							(9)	03/12/2031	Common Stock	(7)		129,900	D	
Employee Stock Option (right to buy)	\$73.23							(10)	03/14/2032	Common Stock	(7)		145,700	D	
Restricted Stock Units	(11)							(12)	(13)	Common Stock	(7)		16,028	D	
Restricted Stock Units	(14)							(15)	(13)	Common Stock	(7)		25,267	D	
Restricted Stock Units	(14)							(16)	(13)	Common Stock	(7)		46,100	D	

**Explanation of Responses:**

- As a result of the distribution of shares, which were previously reported as indirectly beneficially owned by the reporting person, as the proceeds of an in-kind annuity payment from Hilrod Holdings XXV, L.P. to the reporting person, the total amount of shares directly owned has increased.
- On December 1, 2022, the reporting person's voting and dispositive power terminated and was transferred to Sterling Trustees LLC. Such shares are not deemed beneficially owned by the reporting person.
- Reporting person (i) is one of the general partners of each of Brandon Limited Partnership No. 1, Brandon Limited Partnership No. 2, Hilrod Holdings IV, L.P., Hilrod Holdings V, L.P., Hilrod Holdings VI, L.P., Hilrod Holdings VII, L.P., Hilrod Holdings VIII, L.P., Hilrod Holdings IX, L.P., Hilrod Holdings X, L.P., Hilrod Holdings XI, L.P., Hilrod Holdings XII, L.P., Hilrod Holdings XIII, L.P., Hilrod Holdings XIV, L.P., Hilrod Holdings XV, L.P., Hilrod Holdings XVI, L.P., Hilrod Holdings XVIII, L.P., Hilrod Holdings XIX, L.P., Hilrod Holdings XX, L.P., Hilrod Holdings XXI, L.P., Hilrod Holdings XXII, L.P., Hilrod Holdings XXIII, L.P., Hilrod Holdings XXIV, L.P., Hilrod Holdings XXV, L.P. and Hilrod Holdings XXVI, L.P. and (ii) disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein.
- Reflects the distribution of shares as the proceeds of an in-kind annuity payment from an existing grantor retained annuity trust and the transfer of shares directly to the reporting person as one of the general partners of Hilrod Holdings XXV L.P. The shares received from the in-kind annuity payment and direct transfer are directly beneficially owned by the reporting person.
- On December 1, 2022, the reporting person resigned as a trustee of HHS 2010 GRAT #3 and HHS 2014 GRAT #2 and Sterling Trustees LLC was appointed as his successor. Accordingly, the reporting person no longer has voting or dispositive power over, and therefore is not deemed to beneficially own, any of the shares held by HHS 2010 GRAT #3 or HHS 2014 GRAT #2. The shares held by HHS 2010 GRAT #3 and HHS 2014 GRAT #2 are held for the benefit of certain family members of Mr. Schlosberg.
- The options are currently vested.
- No transaction is being reported at this time. This line is only reporting holdings as of the date hereof.
- The options are currently vested with respect to 53,167 shares. The remaining options vest on March 13, 2023.
- The options are currently vested with respect to 43,300 shares. The remaining options vest in two equal installments on March 12, 2023 and March 12, 2024.
- The options vest in three installments as follows: 48,566 shares on March 14, 2023; 48,567 shares on March 14, 2024 and 48,567 shares on March 14, 2025.
- The restricted stock units were granted under the Monster Beverage Corporation 2011 Omnibus Incentive Plan. Each restricted stock unit represents a contingent right to receive one share of the Company's common stock as of the vesting date.
- The remaining restricted stock units vest on March 13, 2023.
- Not applicable.
- The restricted stock units were granted under the Monster Beverage Corporation 2020 Omnibus Incentive Plan. Each restricted stock unit represents a contingent right to receive one share of the Company's common stock as of the vesting date.
- The restricted stock units vest in two installments as follows: 12,633 units on March 12, 2023 and 12,634 units on March 12, 2024.
- The restricted stock units vest in three installments as follows: 15,366 units on March 14, 2023, 15,367 units on March 14, 2024 and 15,367 units on March 14, 2025.

Paul J. Dechary, attorney-in-  
fact 12/02/2022

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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