



MONSTER

BEVERAGE CORPORATION

JANUARY 9, 2020



TIGER WOODS
2019 MASTERS CHAMPION



LIZZIE ARMANTO
2019 X GAMES BRONZE MEDALIST



LEWIS HAMILTON
6X F1 WORLD CHAMPION



SAFE HARBOR STATEMENT

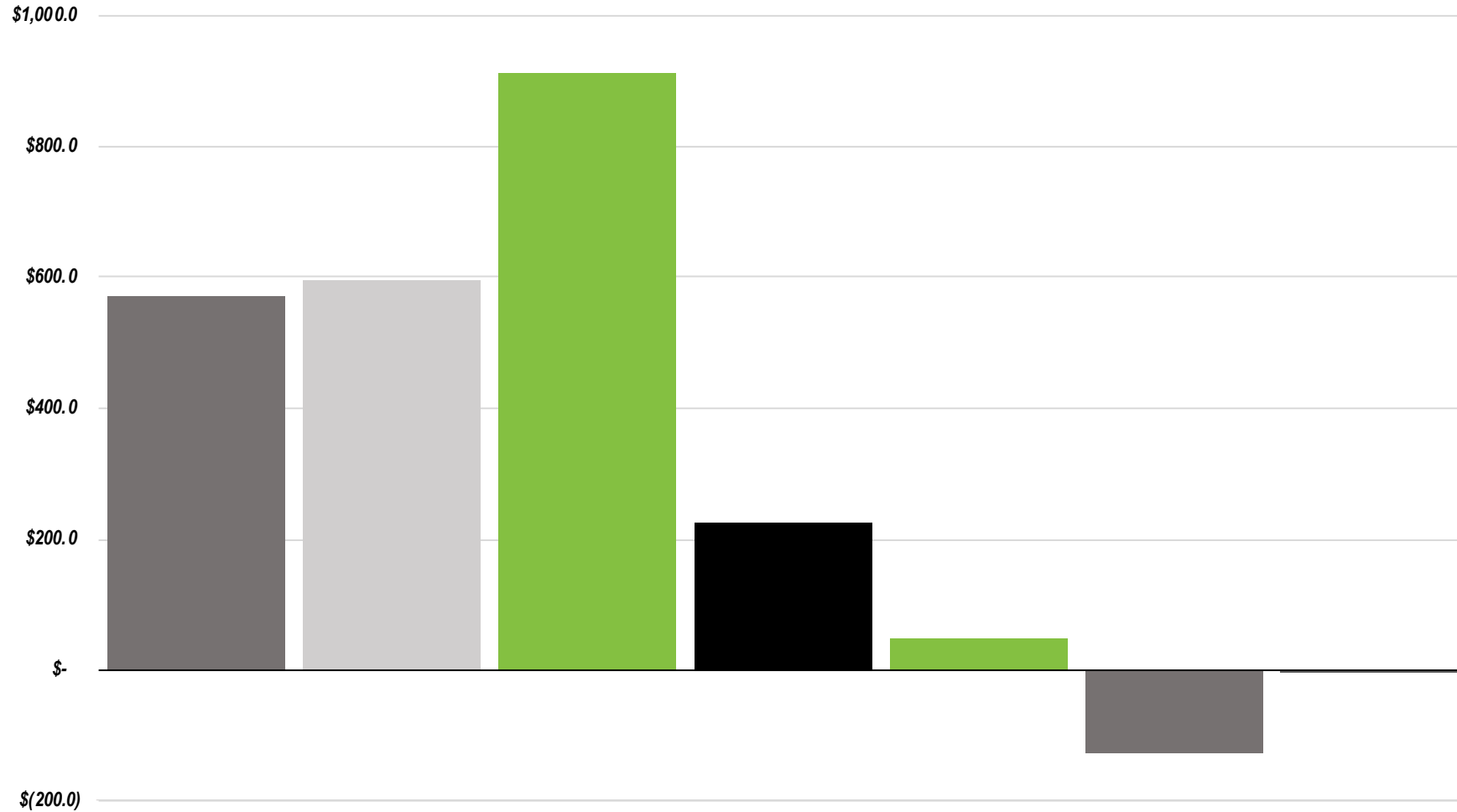


Certain statements made in this presentation may constitute “forward-looking statements” within the meaning of the U.S. federal securities laws, as amended, regarding the expectations of management with respect to our future operating results and other future events including revenues and profitability. The Company cautions that these statements are based on management’s current knowledge and expectations and are subject to certain risks and uncertainties, many of which are outside of the control of the Company, that could cause actual results and events to differ materially from the statements made herein. Such risks and uncertainties include, but are not limited to, the following: our ability to recognize benefits from The Coca-Cola Company (TCCC) transaction and the American Fruits and Flavors transaction; our extensive commercial arrangements with TCCC and, as a result, our future performance’s substantial dependence on the success of our relationship with TCCC; the impact of TCCC bottlers distributing Coca-Cola brand energy drinks; the impact on our business of trademark and trade dress infringement proceedings brought against us relating to our Reign Total Body Fuel™ high performance energy drinks; our ability to introduce and increase sales of both existing and new products; our ability to implement the share repurchase programs; unanticipated litigation concerning the Company’s products; the current uncertainty and volatility in the national and global economy; changes in consumer preferences; adverse publicity surrounding obesity and health concerns related to our products, water usage, environmental impact, human rights and labor and workplace laws; changes in demand due to both domestic and international economic conditions; activities and strategies of competitors, including the introduction of new products and competitive pricing and/or marketing of similar products; actual performance of the parties under the new distribution agreements; potential disruptions arising out of the transition of certain territories to new distributors; changes in sales levels by existing distributors; unanticipated costs incurred in connection with the termination of existing distribution agreements or the transition to new distributors; changes in the price and/or availability of raw materials; other supply issues, including the availability of products and/or suitable production facilities including limitations on co-packing availability and retort production; product distribution and placement decisions by retailers; changes in governmental regulation; the imposition of new and/or increased excise sales and/or other taxes on our products; criticism of energy drinks and/or the energy drink market generally; our ability to satisfy all criteria set forth in any U.S. model energy drink guidelines; the impact of proposals to limit or restrict the sale of energy drinks to minors and/or persons below a specified age and/or restrict the venues and/or the size of containers in which energy drinks can be sold; or political, legislative or other governmental actions or events, including the outcome of any state attorney general, government and/or quasi-government agency inquiries, in one or more regions in which we operate. For a more detailed discussion of these and other risks that could affect our operating results, see the Company’s reports filed with the Securities and Exchange Commission, including our annual report on Form 10-K for the year ended December 31, 2018 and our subsequently filed quarterly reports on Form 10-Q. The Company’s actual results could differ materially from those contained in the forward-looking statements. The Company assumes no obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise.

BEVERAGE LANDSCAPE U.S.



DOLLAR VOLUME CHANGE (MM)



**TOTAL
BEVERAGE \$
+2.8% YTD**

DOLLAR VOLUME
CHANGE (MM)
\$2,221.7

**ENERGY DRINK
CATEGORY
GROWTH \$
+7.9% YTD**

| | SOFT DRINKS | WATER | ENERGY | SPORTS DRINKS | RTD COFFEE | JUICE / JUICE DRINKS | TEA |
|---------------------------|-------------|---------|---------|---------------|------------|----------------------|---------|
| DOLLAR VOLUME CHANGE (MM) | \$571.5 | \$594.9 | \$912.3 | \$225.5 | \$47.8 | \$(126.7) | \$(3.7) |
| DOLLAR PERCENT CHANGE | 2.2% | 3.8% | 7.9% | 3.9% | 2.6% | -0.9% | -0.1% |

BRAND PERFORMANCE TOTAL U.S. ALL CHANNELS / DOLLARS



AMC ALL MEASURED CHANNELS SNAPSHOT 13WKS

| | \$ VOL | \$ VOL CHG | \$ VOL % CHG | \$ SHR | \$ SHR CHG |
|---------------|-----------------|----------------|--------------|--------|------------|
| TNA ENERGY | \$3,404,721,505 | \$234,723,586 | 7.4% | 100.0 | 0.0 |
| TOTAL MEC | \$1,368,064,324 | \$44,346,869 | 3.4% | 40.2 | (1.6) |
| MONSTER | \$1,140,364,807 | (\$46,574,612) | (3.9%) | 33.5 | (3.9) |
| NOS | \$107,794,763 | (\$3,972,236) | (3.6%) | 3.2 | (0.4) |
| REIGN | \$98,066,066 | \$98,066,066 | | 2.9 | 2.9 |
| FULL THROTTLE | \$21,838,688 | (\$3,172,350) | (12.7%) | 0.6 | (0.1) |
| RED BULL | \$1,128,232,505 | \$57,895,554 | 5.4% | 33.1 | (0.6) |
| ROCKSTAR | \$190,676,144 | (\$14,429,204) | (7.0%) | 5.6 | (0.9) |
| AMP | \$10,620,185 | (\$6,675,229) | (38.6%) | 0.3 | (0.2) |
| BANG | \$261,777,092 | \$134,901,215 | 106.3% | 7.7 | 3.7 |
| STARBUCKS | \$122,454,886 | \$17,366,672 | 16.5% | 3.6 | 0.3 |
| 5-HOUR | \$195,604,260 | (\$12,456,871) | (6.0%) | 5.7 | (0.8) |
| XYIENCE | \$8,539,674 | (\$43,970) | (0.5%) | 0.3 | 0.0 |
| CELSIUS | \$16,487,125 | \$6,558,645 | 66.1% | 0.5 | 0.2 |
| VENOM | \$8,043,392 | (\$191,075) | (2.3%) | 0.2 | 0.0 |
| A/O | \$94,221,918 | \$7,450,980 | 8.6% | 2.8 | 0.0 |

BRAND PERFORMANCE TOTAL U.S. ALL CHANNELS / UNITS

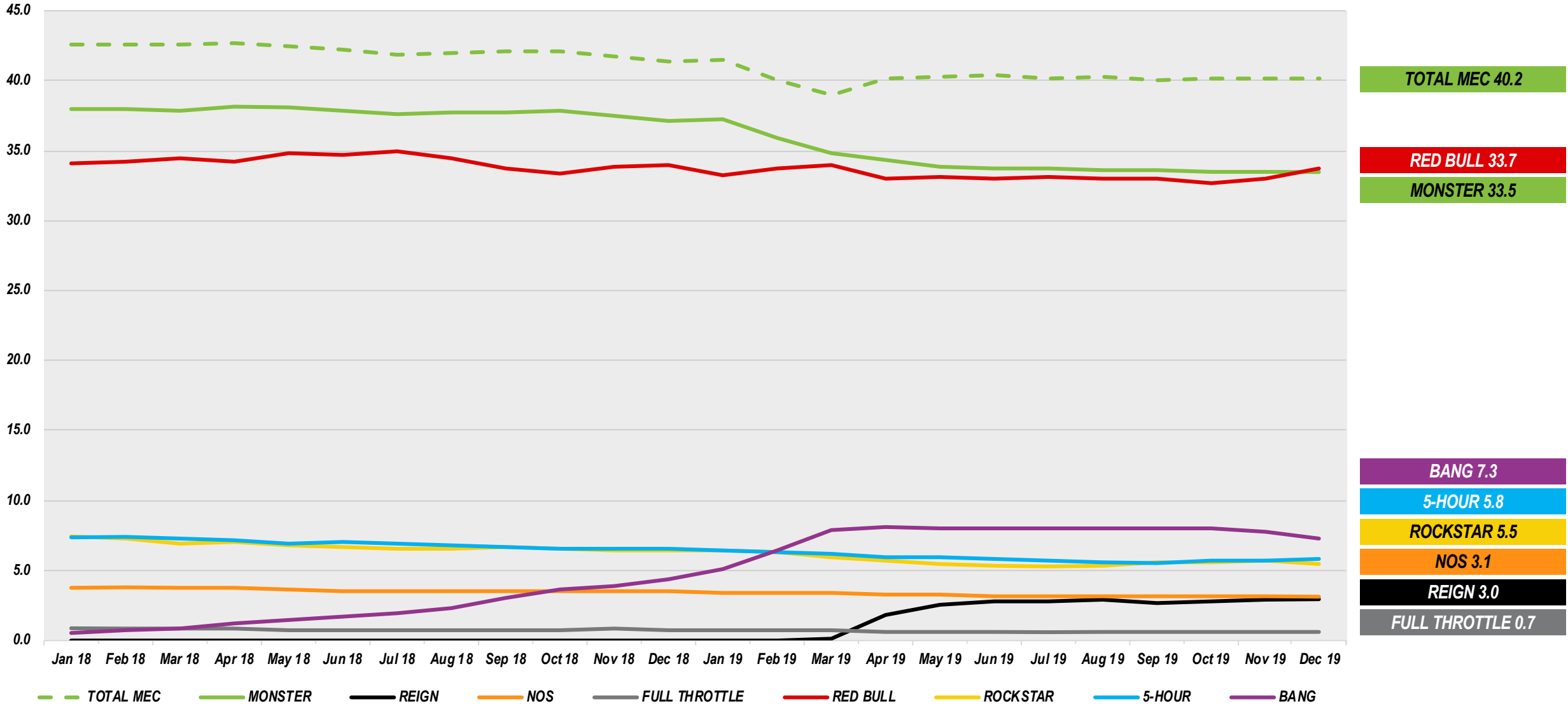


AMC ALL MEASURED CHANNELS SNAPSHOT 13 WKS

| | U VOL | U VOL CHG | U VOL % CHG | U SHR | U SHR CHG |
|---------------|---------------|--------------|-------------|-------|-----------|
| TNA ENERGY | 1,248,450,004 | 85,447,637 | 7.3% | 100.0 | 0.0 |
| TOTAL MEC | 512,614,777 | 13,104,163 | 2.6% | 41.1 | (1.9) |
| MONSTER | 419,474,707 | (23,579,164) | (5.3%) | 33.6 | (4.5) |
| NOS | 42,381,412 | (3,486,265) | (7.6%) | 3.4 | (0.5) |
| REIGN | 41,945,393 | 41,945,393 | | 3.4 | 3.4 |
| FULL THROTTLE | 8,813,264 | (1,775,801) | (16.8%) | 0.7 | (0.2) |
| RED BULL | 356,107,348 | 24,212,185 | 7.3% | 28.5 | (0.0) |
| ROCKSTAR | 107,018,835 | (6,328,835) | (5.6%) | 8.6 | (1.2) |
| AMP | 5,054,293 | (4,106,638) | (44.8%) | 0.4 | (0.4) |
| BANG | 106,433,133 | 53,741,509 | 102.0% | 8.5 | 4.0 |
| STARBUCKS | 42,352,681 | 5,209,735 | 14.0% | 3.4 | 0.2 |
| 5-HOUR | 49,820,880 | (5,397,651) | (9.8%) | 4.0 | (0.8) |
| XYIENCE | 4,278,905 | (71,659) | (1.6%) | 0.3 | 0.0 |
| CELSIUS | 8,081,519 | 3,458,297 | 74.8% | 0.6 | 0.2 |
| VENOM | 8,302,715 | (117,859) | (1.4%) | 0.7 | (0.1) |
| A/O | 48,384,918 | 1,744,389 | 3.7% | 3.9 | (0.1) |

ENERGY CATEGORY

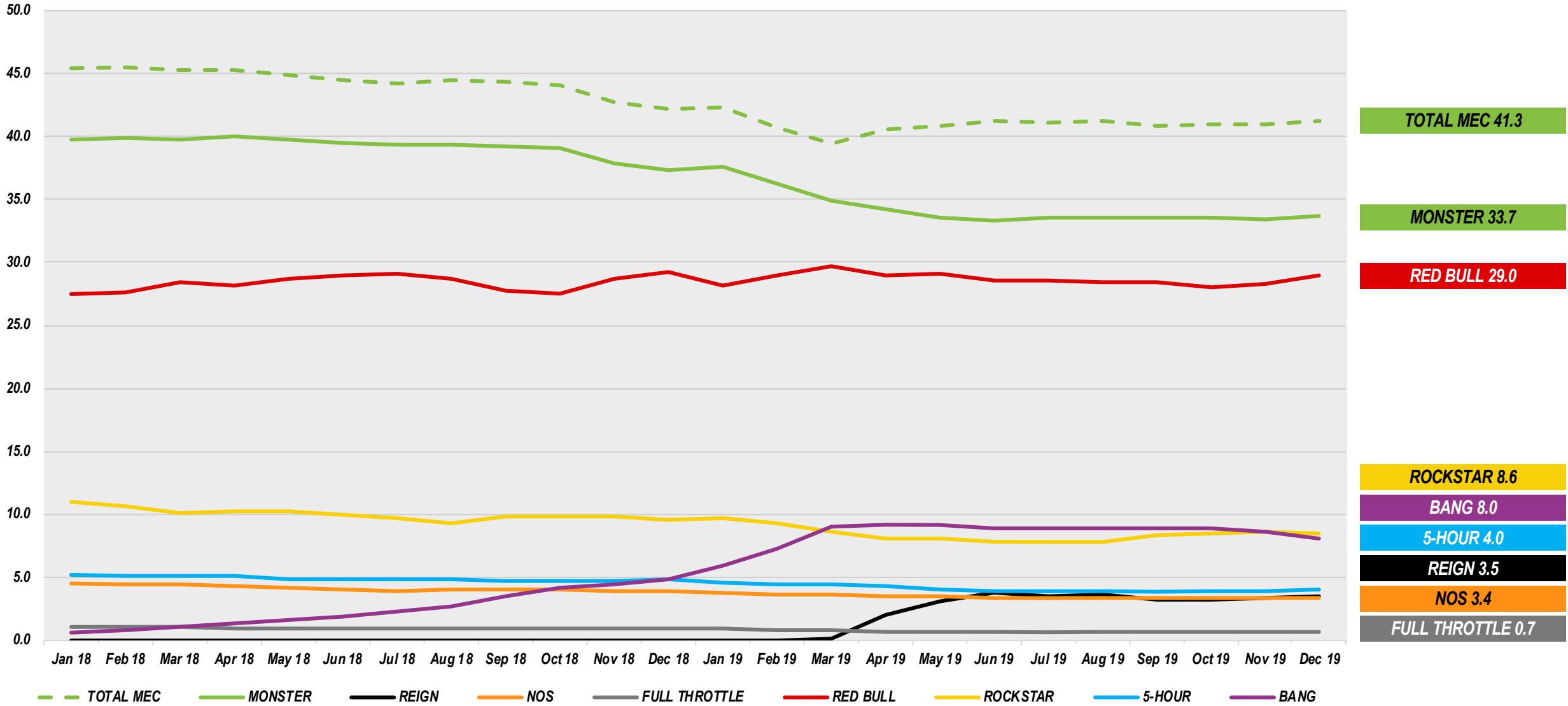
TOTAL U.S. DOLLAR SHARE - ALL MEASURED CHANNELS



Source: Nielsen AMC 24 M/E 12/28/2019 Total Non-alcoholic (TNA) Energy

ENERGY CATEGORY

TOTAL U.S. UNIT SHARE - ALL MEASURED CHANNELS



Source: Nielsen AMC 24 M/E 12/28/2019 Total Non-alcoholic (TNA) Energy

BRAND PERFORMANCE TOTAL U.S. CONVENIENCE / DOLLARS



TOTAL U.S. – CONVENIENCE SNAPSHOT 13 WKS

| | \$ VOL | \$ VOL CHG | \$ VOL % CHG | \$ SHR | \$ SHR CHG |
|---------------|-----------------|----------------|--------------|--------|------------|
| TNA ENERGY | \$2,430,052,550 | \$140,066,660 | 6.1% | 100.0 | 0.0 |
| TOTAL MEC | \$983,479,384 | \$28,517,024 | 3.0% | 40.5 | (1.2) |
| MONSTER | \$805,050,747 | (\$39,560,214) | (4.7%) | 33.1 | (3.8) |
| NOS | \$85,534,312 | (\$4,092,153) | (4.6%) | 3.5 | (0.4) |
| REIGN | \$74,672,030 | \$74,672,030 | | 3.1 | 3.1 |
| FULL THROTTLE | \$18,222,295 | (\$2,502,639) | (12.1%) | 0.7 | (0.2) |
| RED BULL | \$812,218,832 | \$34,282,683 | 4.4% | 33.4 | (0.5) |
| ROCKSTAR | \$135,968,012 | (\$12,674,122) | (8.5%) | 5.6 | (0.9) |
| AMP | \$9,291,227 | (\$4,733,110) | (33.7%) | 0.4 | (0.2) |
| BANG | \$192,538,687 | \$91,875,615 | 91.3% | 7.9 | 3.5 |
| STARBUCKS | \$86,153,777 | \$13,034,018 | 17.8% | 3.5 | 0.4 |
| 5-HOUR | \$133,394,993 | (\$10,985,815) | (7.6%) | 5.5 | (0.8) |
| XYIENCE | \$6,479,505 | (\$41,137) | (0.6%) | 0.3 | (0.0) |
| CELSIUS | \$9,464,247 | \$2,931,613 | 44.9% | 0.4 | 0.1 |
| VENOM | \$4,349,953 | (\$95,844) | (2.2%) | 0.2 | (0.0) |
| A/O | \$56,713,933 | (\$2,044,264) | (3.5%) | 2.3 | (0.2) |

BRAND PERFORMANCE TOTAL U.S. CONVENIENCE / UNITS



TOTAL U.S. – CONVENIENCE SNAPSHOT 13 WKS

| | U VOL | U VOL CHG | U VOL % CHG | U SHR | U SHR CHG |
|---------------|-------------|--------------|-------------|-------|-----------|
| TNA ENERGY | 918,325,661 | 44,055,540 | 5.0% | 100.0 | 0.0 |
| TOTAL MEC | 391,690,519 | 5,143,450 | 1.3% | 42.7 | (1.6) |
| MONSTER | 318,593,525 | (20,603,553) | (6.1%) | 34.7 | (4.1) |
| NOS | 34,692,027 | (3,499,967) | (9.2%) | 3.8 | (0.6) |
| REIGN | 30,564,989 | 30,564,989 | | 3.3 | 3.3 |
| FULL THROTTLE | 7,839,978 | (1,318,019) | (14.4%) | 0.9 | (0.2) |
| RED BULL | 268,418,827 | 14,181,006 | 5.6% | 29.2 | 0.1 |
| ROCKSTAR | 72,255,244 | (5,561,029) | (7.1%) | 7.9 | (1.0) |
| AMP | 4,239,860 | (2,841,140) | (40.1%) | 0.5 | (0.3) |
| BANG | 74,930,303 | 34,456,197 | 85.1% | 8.2 | 3.5 |
| STARBUCKS | 29,225,596 | 3,928,301 | 15.5% | 3.2 | 0.3 |
| 5-HOUR | 39,297,068 | (3,844,399) | (8.9%) | 4.3 | (0.7) |
| XYIENCE | 3,048,571 | (93,872) | (3.0%) | 0.3 | (0.0) |
| CELSIUS | 4,274,494 | 1,462,742 | 52.0% | 0.5 | 0.1 |
| VENOM | 4,390,702 | (30,676) | (0.7%) | 0.5 | (0.0) |
| A/O | 26,554,477 | (2,745,041) | (9.4%) | 2.9 | (0.5) |

BRAND PERFORMANCE TOTAL U.S. CONVENIENCE / DOLLARS



TOTAL U.S. – CONVENIENCE SNAPSHOT 5 WKS

| | \$ VOL | \$ VOL CHG | \$ VOL % CHG | \$ SHR | \$ SHR CHG |
|---------------|---------------|----------------|--------------|--------|------------|
| TNA ENERGY | \$906,756,915 | \$52,755,811 | 6.2% | 100.0 | 0.0 |
| TOTAL MEC | \$367,197,136 | \$14,410,087 | 4.1% | 40.5 | (0.8) |
| MONSTER | \$300,055,033 | (\$11,371,836) | (3.7%) | 33.1 | (3.4) |
| NOS | \$31,647,285 | (\$1,886,906) | (5.6%) | 3.5 | (0.4) |
| REIGN | \$28,506,075 | \$28,506,075 | | 3.1 | 3.1 |
| FULL THROTTLE | \$6,988,743 | (\$837,246) | (10.7%) | 0.8 | (0.1) |
| RED BULL | \$307,234,851 | \$15,843,350 | 5.4% | 33.9 | (0.2) |
| ROCKSTAR | \$50,086,846 | (\$4,993,203) | (9.1%) | 5.5 | (0.9) |
| AMP | \$3,405,887 | (\$1,691,645) | (33.2%) | 0.4 | (0.2) |
| BANG | \$69,116,124 | \$28,026,667 | 68.2% | 7.6 | 2.8 |
| STARBUCKS | \$31,352,611 | \$5,023,527 | 19.1% | 3.5 | 0.4 |
| 5-HOUR | \$50,127,414 | (\$4,050,176) | (7.5%) | 5.5 | (0.8) |
| XYIENCE | \$2,443,515 | \$35,292 | 1.5% | 0.3 | (0.0) |
| CELSIUS | \$3,398,052 | \$1,018,557 | 42.8% | 0.4 | 0.1 |
| VENOM | \$1,597,986 | (\$59,787) | (3.6%) | 0.2 | (0.0) |
| A/O | \$20,796,494 | (\$806,859) | (3.7%) | 2.3 | (0.2) |

BRAND PERFORMANCE TOTAL U.S. CONVENIENCE / UNITS

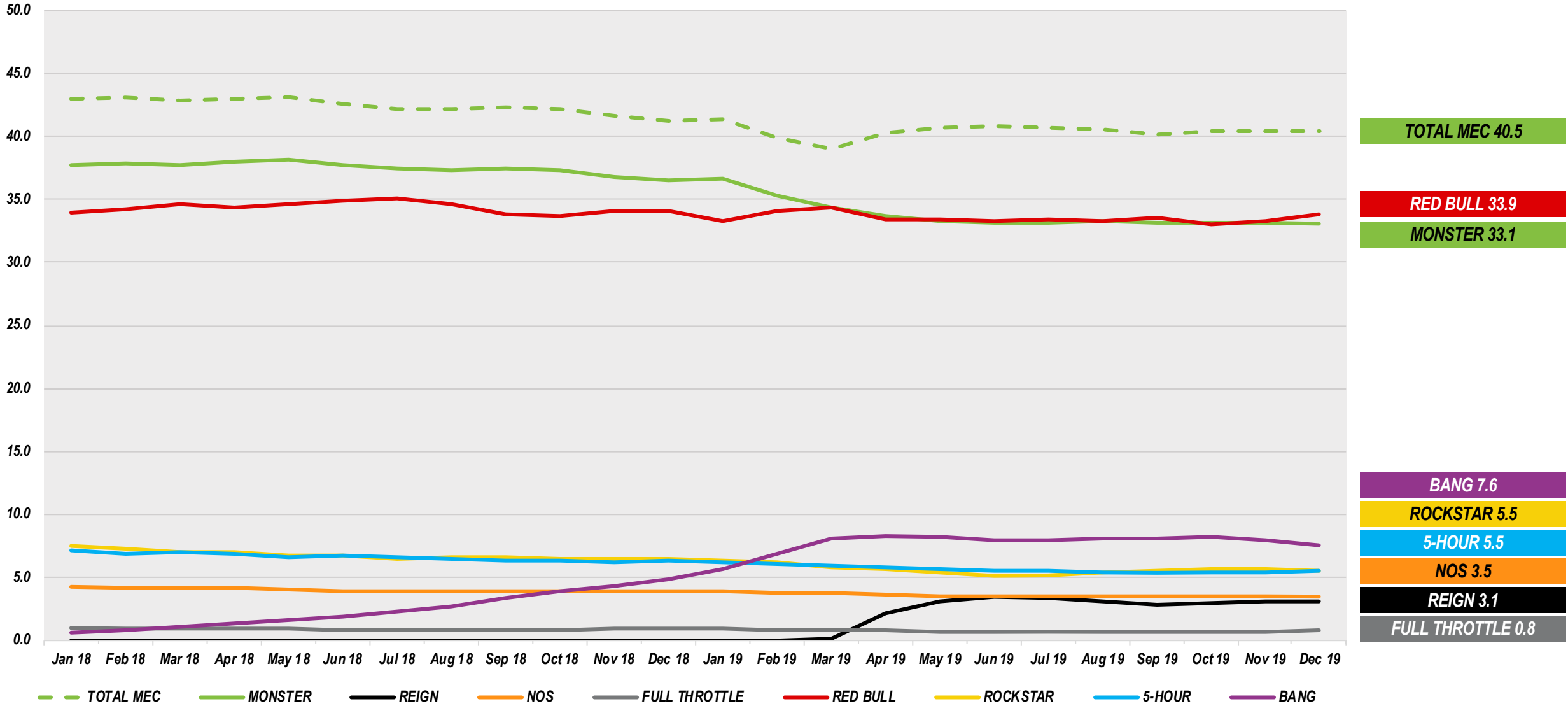


TOTAL U.S. – CONVENIENCE SNAPSHOT 5 WKS

| | U VOL | U VOL CHG | U VOL % CHG | U SHR | U SHR CHG |
|---------------|-------------|-------------|-------------|-------|-----------|
| TNA ENERGY | 341,908,064 | 19,496,863 | 6.0% | 100.0 | 0.0 |
| TOTAL MEC | 146,314,496 | 6,977,391 | 5.0% | 42.8 | (0.4) |
| MONSTER | 118,732,294 | (3,396,797) | (2.8%) | 34.7 | (3.2) |
| NOS | 12,850,455 | (975,640) | (7.1%) | 3.8 | (0.5) |
| REIGN | 11,722,130 | 11,722,130 | | 3.4 | 3.4 |
| FULL THROTTLE | 3,009,617 | (372,301) | (11.0%) | 0.9 | (0.2) |
| RED BULL | 101,309,458 | 5,301,590 | 5.5% | 29.6 | (0.1) |
| ROCKSTAR | 26,783,639 | (1,711,145) | (6.0%) | 7.8 | (1.0) |
| AMP | 1,557,070 | (1,014,703) | (39.5%) | 0.5 | (0.3) |
| BANG | 26,607,949 | 10,286,745 | 63.0% | 7.8 | 2.7 |
| STARBUCKS | 10,606,975 | 1,560,542 | 17.3% | 3.1 | 0.3 |
| 5-HOUR | 14,787,774 | (1,233,648) | (7.7%) | 4.3 | (0.6) |
| XYIENCE | 1,154,178 | (170) | (0.0%) | 0.3 | (0.0) |
| CELSIUS | 1,543,647 | 522,679 | 51.2% | 0.5 | 0.1 |
| VENOM | 1,614,363 | (35,130) | (2.1%) | 0.5 | (0.0) |
| A/O | 9,628,514 | (1,157,287) | (10.7%) | 2.8 | (0.5) |

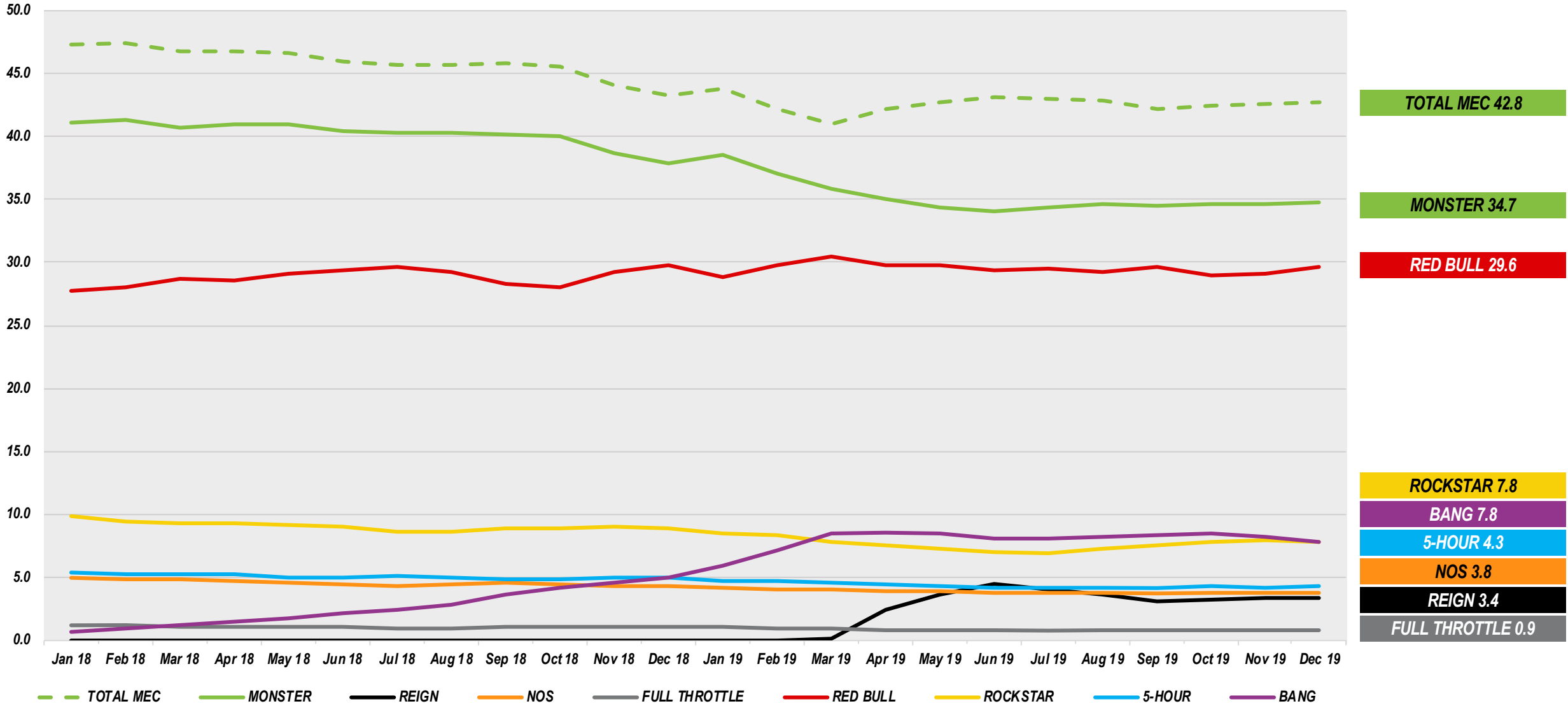
Source: Nielsen Total U.S. Convenience 5 W/E 12/28/2019 Total Non-alcoholic (TNA) Energy

ENERGY CATEGORY DOLLAR SHARE – CONVENIENCE



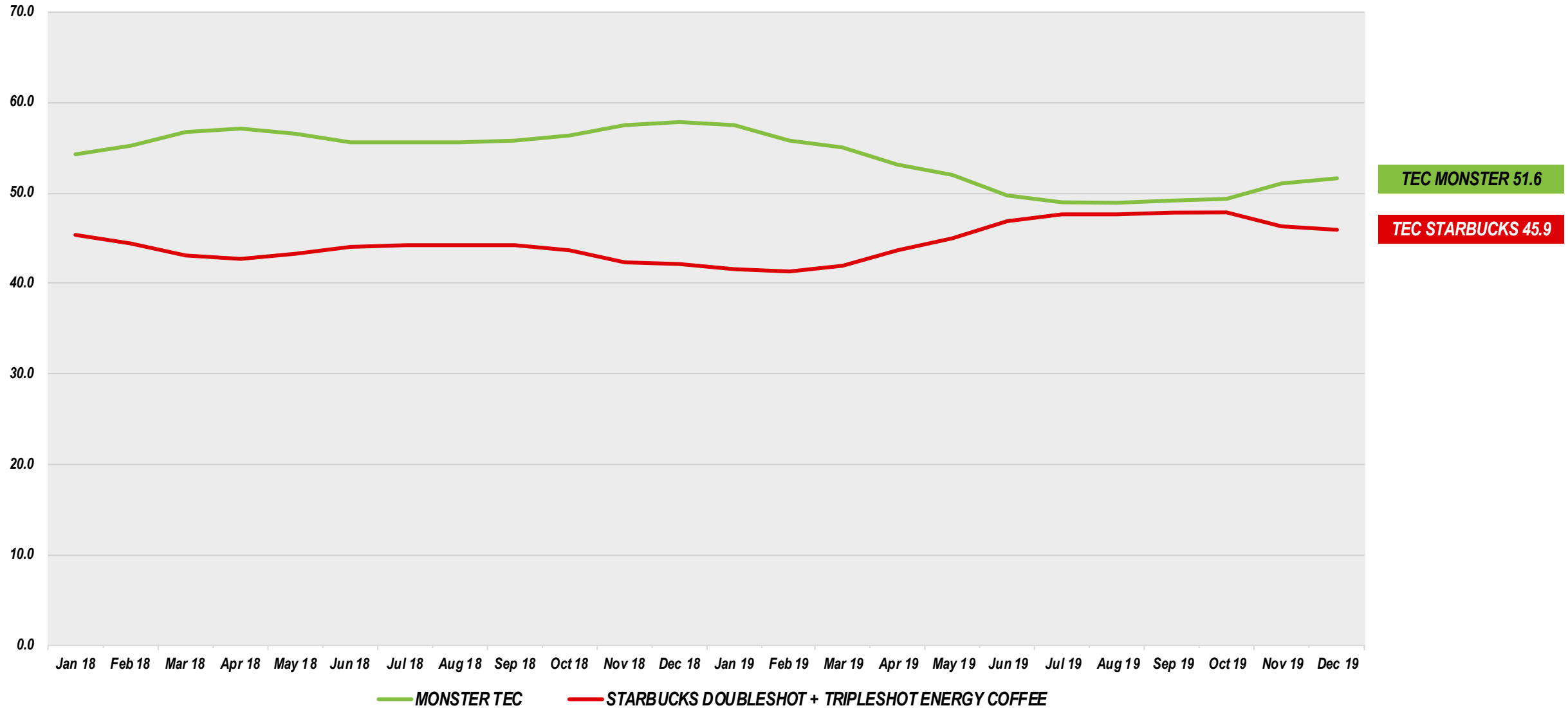
Source: Nielsen Total U.S. Convenience 24 M/E 12/28/2019 Total Non-alcoholic (TNA) Energy

ENERGY CATEGORY UNIT SHARE – CONVENIENCE



Source: Nielsen Total U.S. Convenience 24 M/E 12/28/2019 Total Non-alcoholic (TNA) Energy

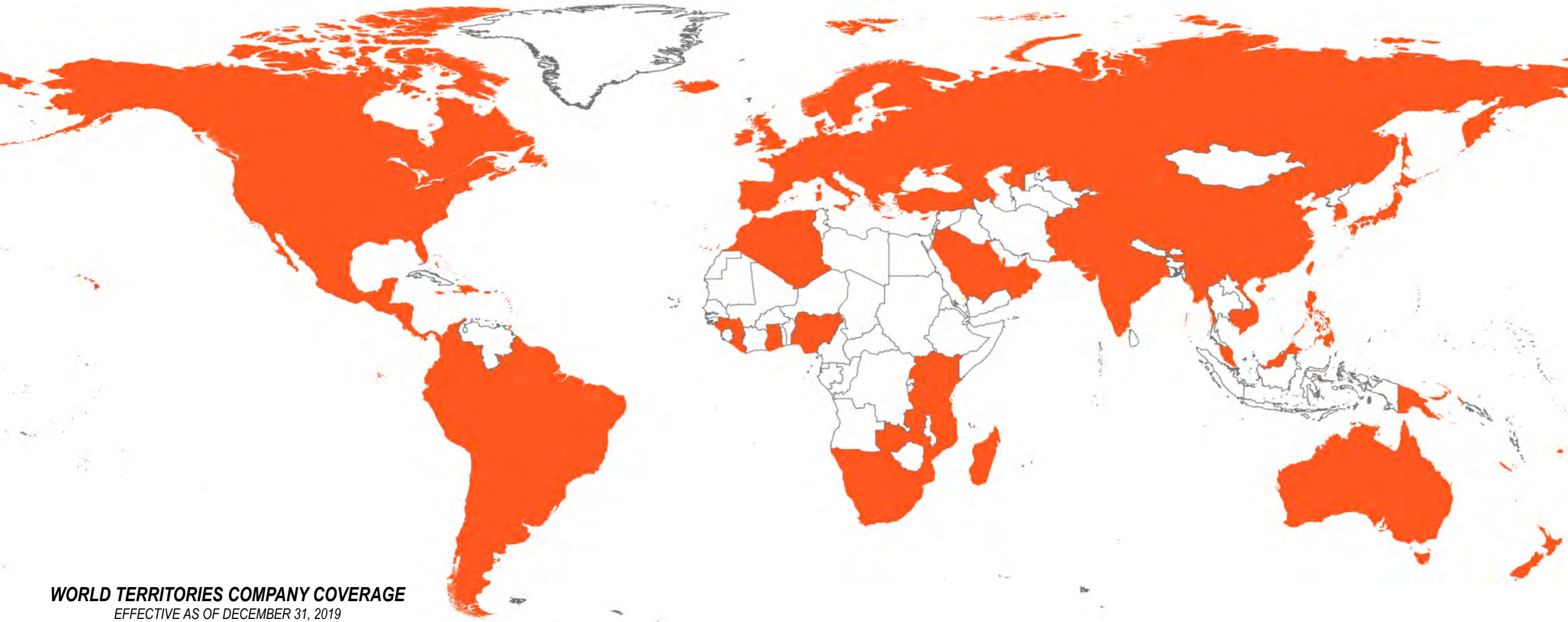
ENERGY COFFEE CATEGORY DOLLAR SHARE – CONVENIENCE



TEC MONSTER 51.6
TEC STARBUCKS 45.9

Source: Nielsen Total U.S. Convenience 24 M/E 12/28/2019

DISTRIBUTION AT LEAST ONE COMPANY BRAND FOLLOWING KO TRANSACTION



WORLD TERRITORIES COMPANY COVERAGE
EFFECTIVE AS OF DECEMBER 31, 2019

AT LEAST ONE BRAND BEING DISTRIBUTED

Maps not to scale

DISTRIBUTION



MONSTER IS NOW DISTRIBUTED IN
139 COUNTRIES AND TERRITORIES.

STRATEGIC BRANDS ARE NOW DISTRIBUTED IN
93 COUNTRIES AND TERRITORIES.

AFFORDABLE ENERGY (PREDATOR) IS NOW DISTRIBUTED IN
16 COUNTRIES WORLDWIDE.

ONE OR MORE OF THE COMPANY'S ENERGY DRINKS ARE DISTRIBUTED IN
A TOTAL OF 153 COUNTRIES AND TERRITORIES WORLDWIDE.

BRAND IMAGE



| | |
|---|-------------|
| PURCHASE INTENT | +10% |
| CONSIDERATION | +6% |
| NEGATIVE BRAND IMAGE | -22% |
| POSITIVE MENTIONS OF MONSTER ON SOCIAL | +10% |
| MONSTER CHATTER ON SOCIAL | +16% |
| NEGATIVE MONSTER MENTIONS ON SOCIAL | -18% |
| NEGATIVE MONSTER & INGREDIENTS ON SOCIAL | -25% |

YUOGOV BRANDINDEX, REGION: US, SECTOR: BEVERAGES, DEMOGRAPHIC: 18+, DATE: 1/1/2018-10/31/2018 VS 1/1/2019-10/31/2019, BLAZE SOCIAL LISTENING TOOLS

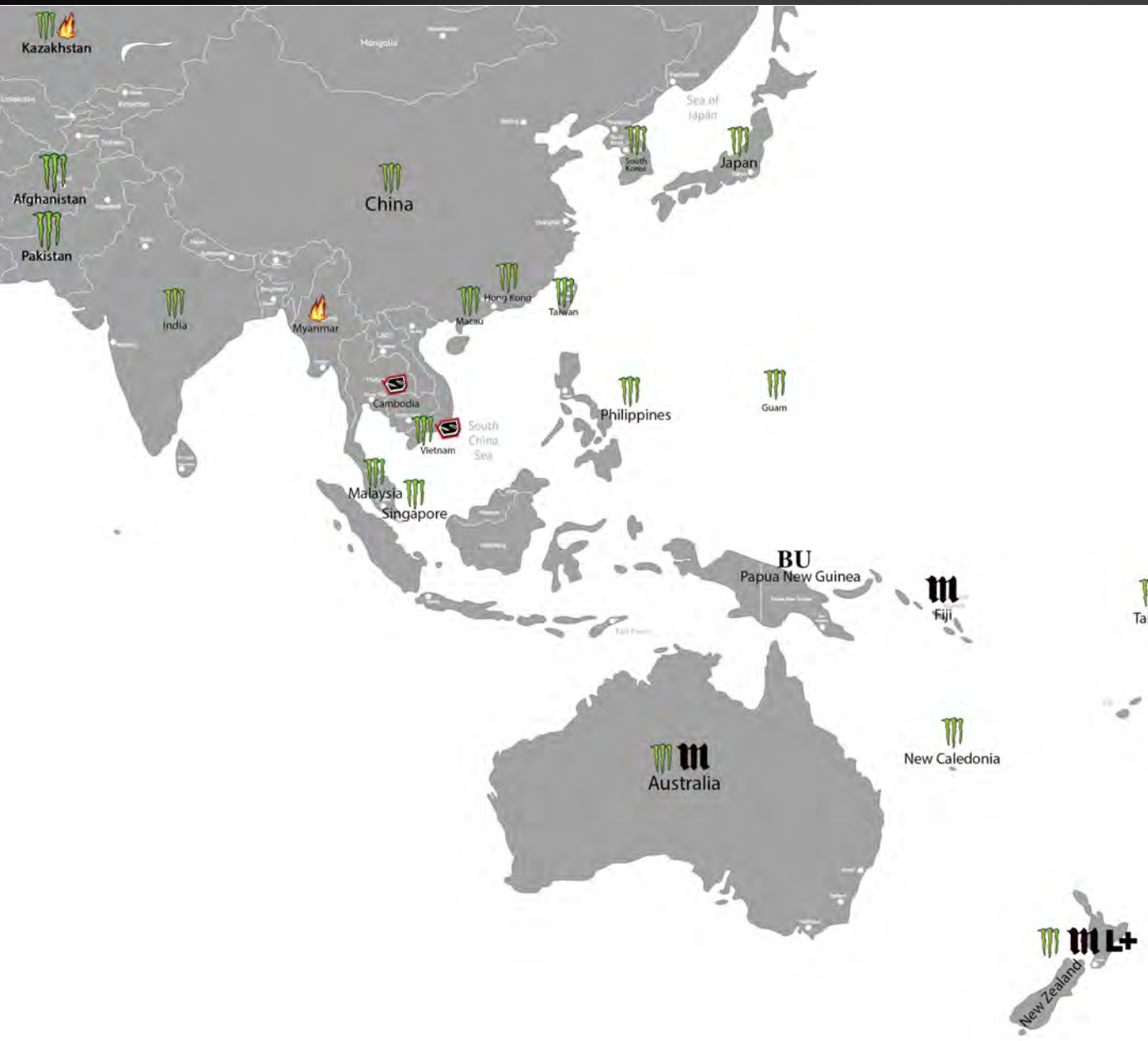
ENERGY PORTFOLIO NORTH AMERICA



ENERGY PORTFOLIO EUROPE



ENERGY PORTFOLIO ASIA PACIFIC



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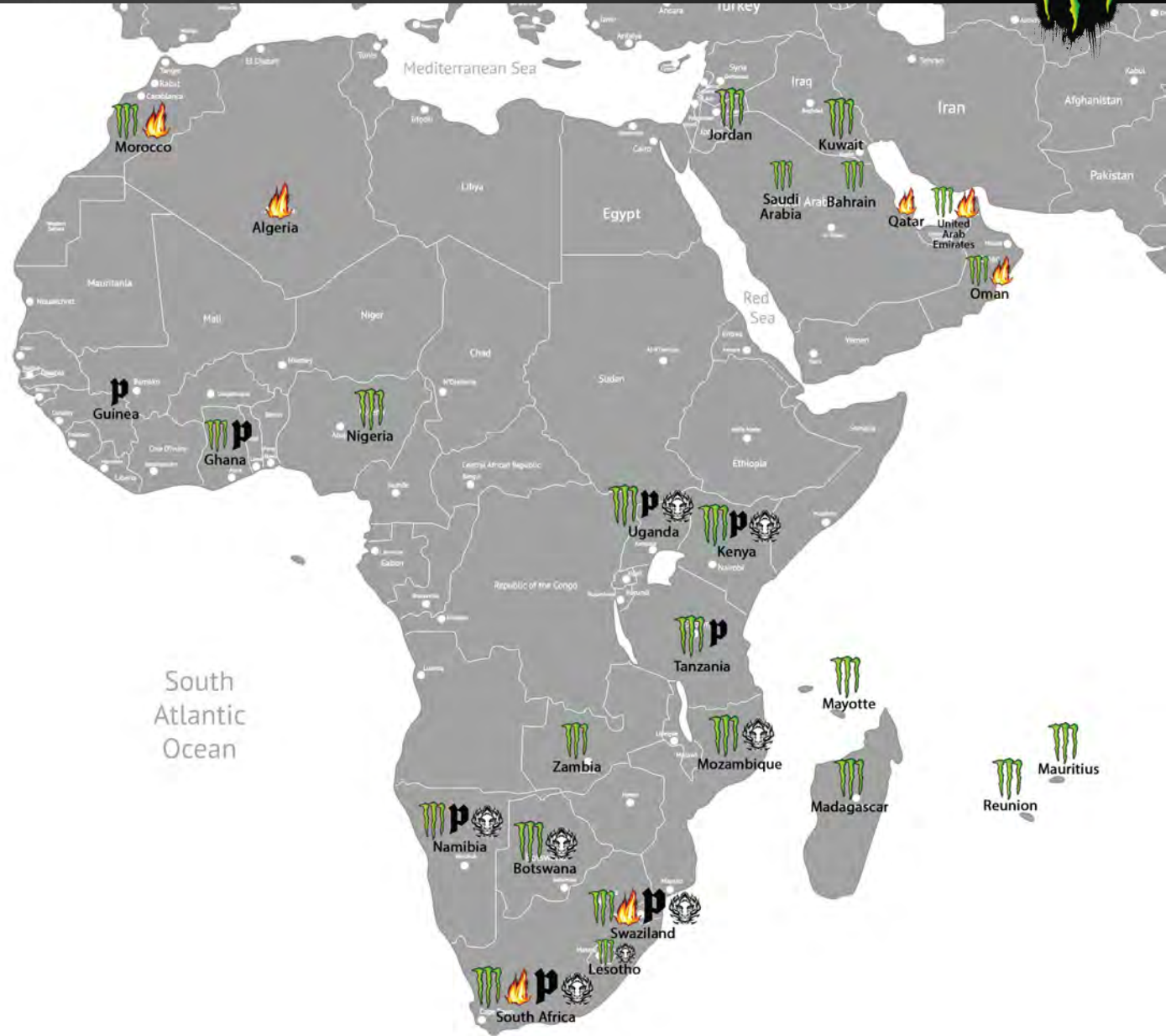


(FORMERLY LIFT+)

ENERGY PORTFOLIO CENTRAL & SOUTH AMERICA



ENERGY PORTFOLIO AFRICA

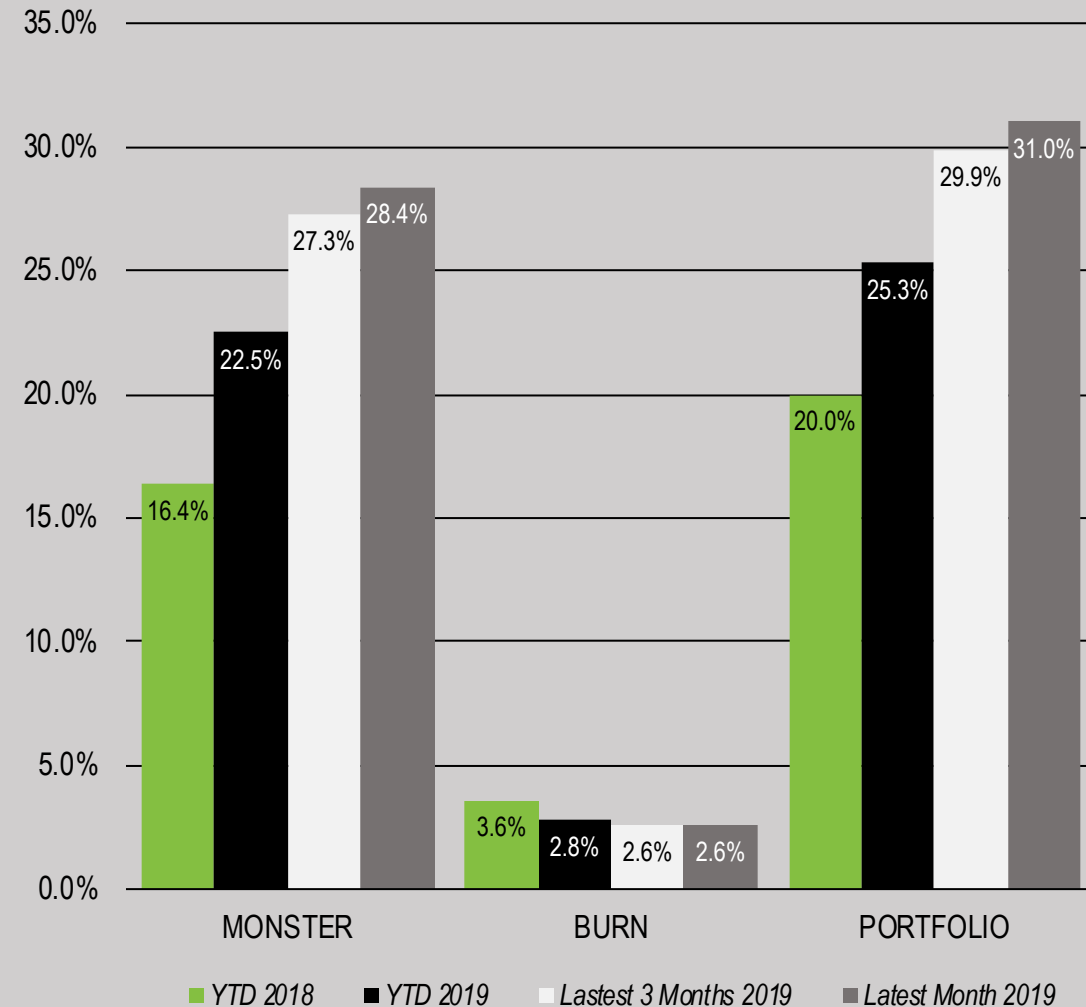


BRAZIL SELECTED MARKET



| | LATEST 3 MONTHS 2019 | LATEST MONTH 2019 |
|------------------------------|----------------------|-------------------|
| ENERGY CATEGORY VALUE GROWTH | +17.0% | +20.8% |
| MONSTER VALUE GROWTH | +73.4% | +79.8% |
| MONSTER VALUE SHARE | 27.3% | 28.4% |
| BURN VALUE GROWTH | -16.5% | -12.4% |
| BURN VALUE SHARE | 2.6% | 2.6% |
| PORTFOLIO VALUE SHARE | 29.9% | 31.0% |

BRAZIL VALUE SHARE MONSTER, BURN - PORTFOLIO

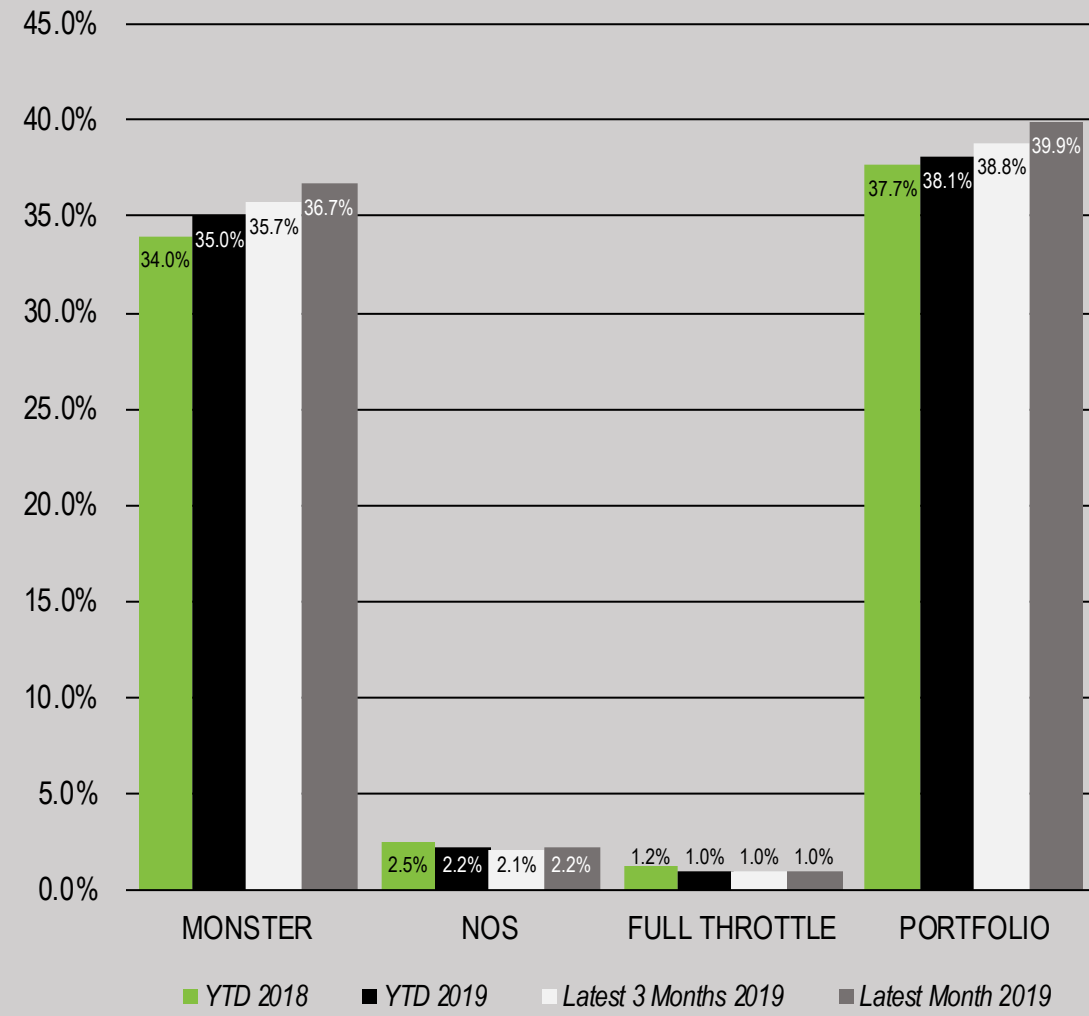


CANADA *SELECTED MARKET*



| | LATEST 3 MONTHS 2019 | LASTEST MONTH 2019 |
|------------------------------|----------------------|--------------------|
| ENERGY CATEGORY VALUE GROWTH | 8.9% | 9.7% |
| MONSTER VALUE GROWTH | 10.9% | 14.1% |
| MONSTER VALUE SHARE | 35.7% | 36.7% |
| NOS VALUE GROWTH | -2.4% | 4.5% |
| NOS VALUE SHARE | 2.1% | 2.2% |
| FULL THROTTLE VALUE GROWTH | -9.0% | -2.3% |
| FULL THROTTLE VALUE SHARE | 1.0% | 1.0% |
| PORTFOLIO VALUE SHARE | 38.8% | 39.9% |

CANADA VALUE SHARE MONSTER, NOS, FULL THROTTLE - PORTFOLIO



CANEX MILITARY BASE, OTTAWA



ESSO, TORONTO

FRANCE SELECTED MARKET

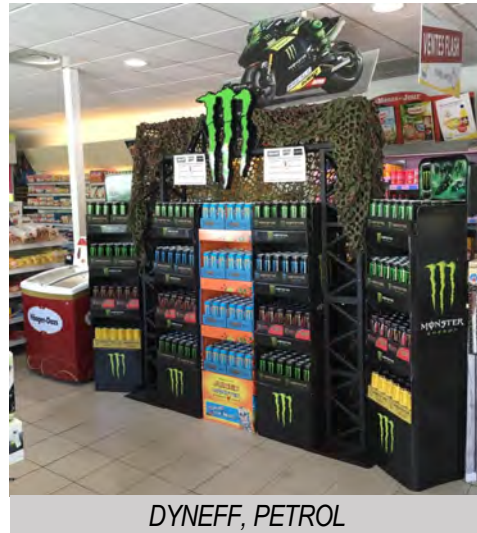


LATEST 3 MONTHS 2019 LATEST MONTH 2019

| | | |
|------------------------------|--------------|--------------|
| ENERGY CATEGORY VALUE GROWTH | +17.0% | +14.8% |
| MONSTER VALUE GROWTH | +29.0% | +29.0% |
| PORTFOLIO VALUE SHARE | 27.7% | 28.0% |

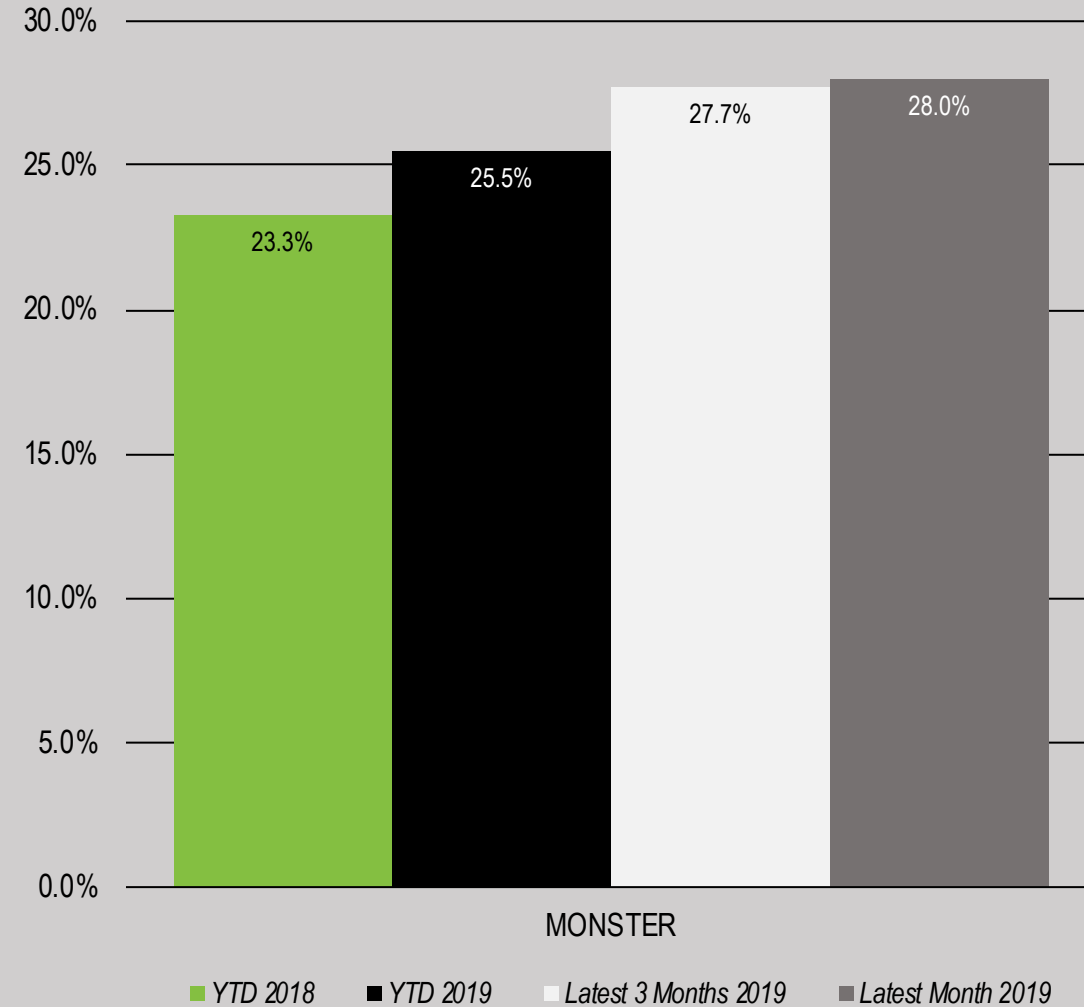


MONOPRIX, GROCERY



DYNEFF, PETROL

FRANCE VALUE SHARE MONSTER - PORTFOLIO



GERMANY SELECTED MARKET

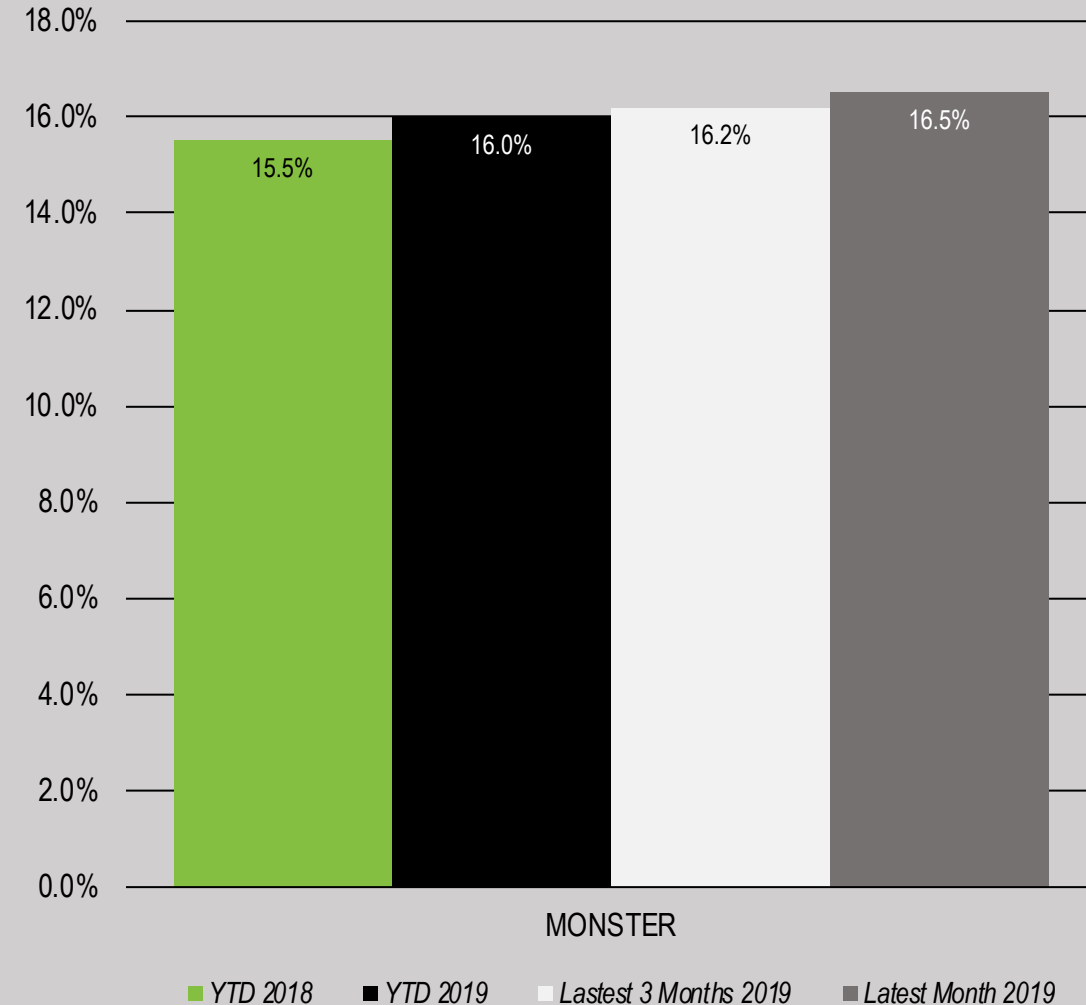


LATEST 3 MONTHS 2019

LATEST MONTH 2019

| | LATEST 3 MONTHS 2019 | LATEST MONTH 2019 |
|------------------------------|----------------------|-------------------|
| ENERGY CATEGORY VALUE GROWTH | +2.9% | +2.3% |
| MONSTER VALUE GROWTH | +10.9% | +11.8% |
| PORTFOLIO VALUE SHARE | 16.2% | 16.5% |

GERMANY VALUE SHARE MONSTER - PORTFOLIO



REWE, HYPERMARKET



REAL, GROCERY

GREAT BRITAIN SELECTED MARKET



LATEST 3 MONTHS 2019

LATEST MONTH 2019

| | | |
|------------------------------|--------------|--------------|
| ENERGY CATEGORY VALUE GROWTH | +3.9% | +5.2% |
| MONSTER VALUE GROWTH | +12.4% | +12.6% |
| MONSTER VALUE SHARE | 22.0% | 22.0% |
| RELENTLESS VALUE GROWTH | +5.5% | -0.9% |
| RELENTLESS VALUE SHARE | 3.8% | 3.6% |
| PORTFOLIO VALUE SHARE | 25.8% | 25.6% |

REIGN LAUNCHED 12/2019

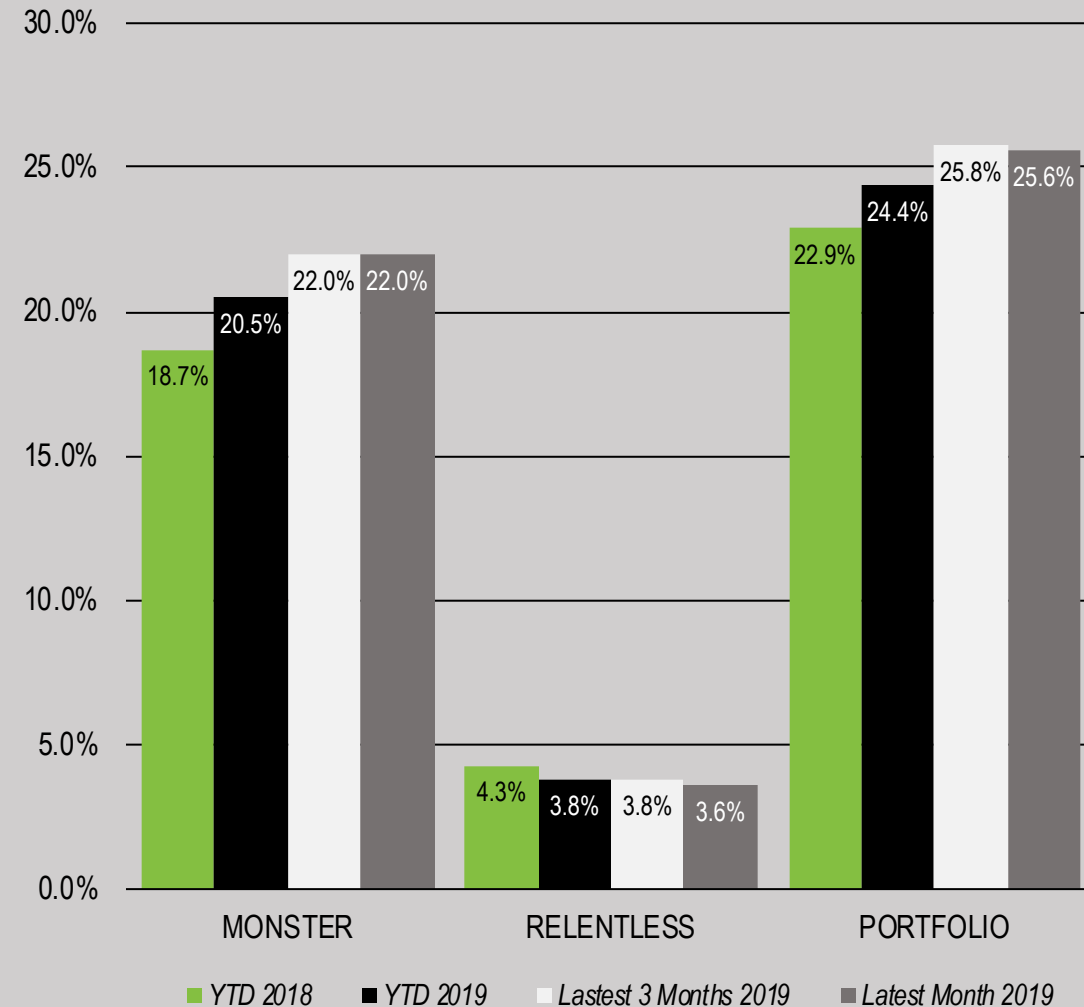


WH SMITH, CONVENIENCE



BESTWAY, WHOLESALE

GREAT BRITAIN VALUE SHARE MONSTER, RELENTLESS - PORTFOLIO



JAPAN SELECTED MARKET

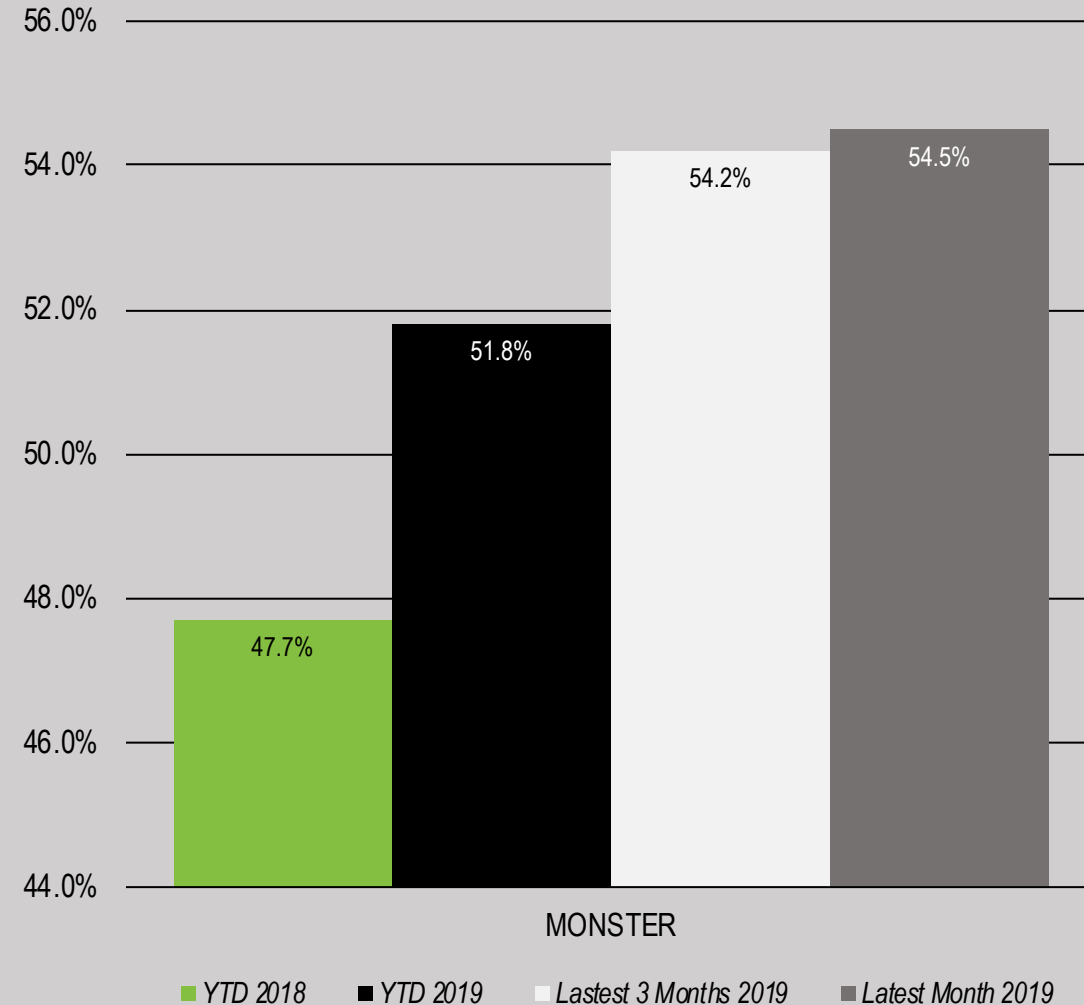


LATEST 3 MONTHS 2019

LATEST MONTH 2019

| | | |
|------------------------------|--------------|--------------|
| ENERGY CATEGORY VALUE GROWTH | +14.7% | +15.9% |
| MONSTER VALUE GROWTH | +31.8% | +35.0% |
| MONSTER VALUE SHARE | 54.2% | 54.5% |
| PORTFOLIO VALUE SHARE | 54.2% | 54.5% |

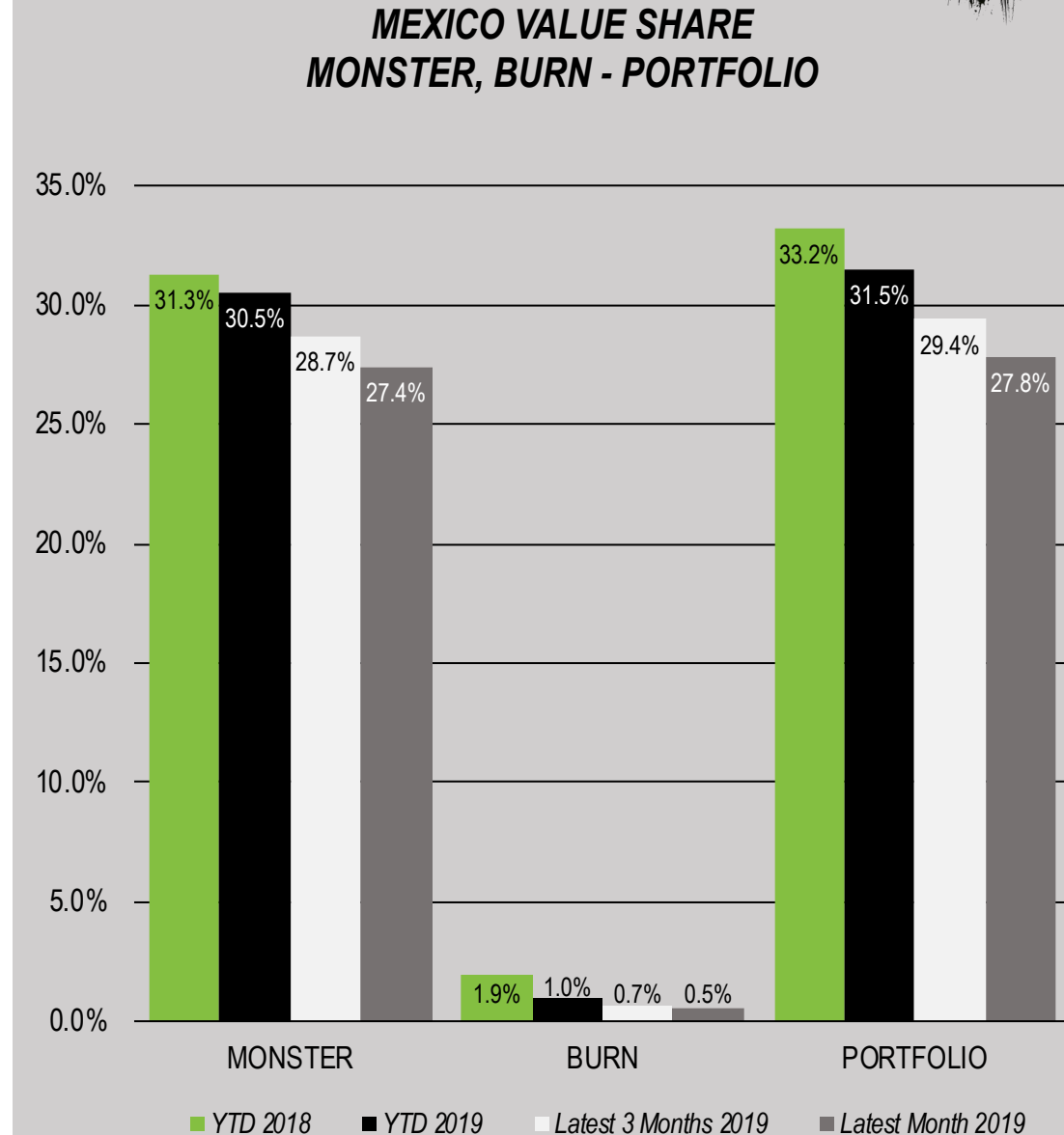
JAPAN VALUE SHARE MONSTER - PORTFOLIO



MEXICO SELECTED MARKET



| | LATEST 3 MONTHS 2019 | LATEST MONTH 2019 |
|------------------------------|----------------------|-------------------|
| ENERGY CATEGORY VALUE GROWTH | +16.3% | +15.5% |
| MONSTER VALUE GROWTH | +10.4% | +4.7% |
| MONSTER VALUE SHARE | 28.7% | 27.4% |
| BURN VALUE GROWTH | -55.8% | -65.5% |
| BURN VALUE SHARE | 0.7% | 0.5% |
| PORTFOLIO VALUE SHARE | 29.4% | 27.8% |



EL FLORIDO, ENSENADA



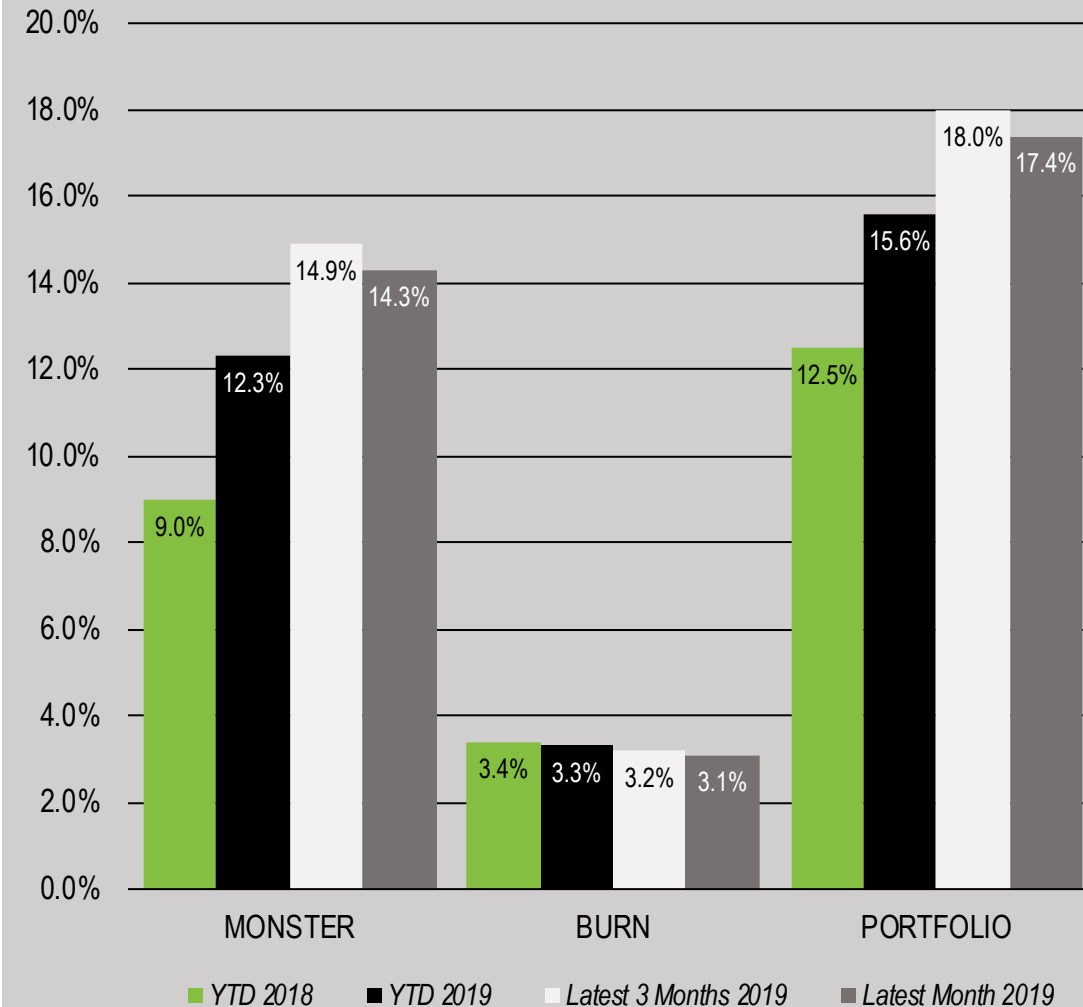
LA COMER, MEXICO CITY

POLAND *SELECTED MARKET*



| | LASTEST 3 MONTHS 2019 | LATEST MONTH 2019 |
|------------------------------|-----------------------|-------------------|
| ENERGY CATEGORY VALUE GROWTH | +12.0% | +14.9% |
| MONSTER VALUE GROWTH | +52.8% | +50.6% |
| MONSTER VALUE SHARE | 14.9% | 14.3% |
| BURN VALUE GROWTH | +4.6% | +9.3% |
| BURN VALUE SHARE | 3.2% | 3.1% |
| PORTFOLIO VALUE SHARE | 18.0% | 17.4% |

POLAND VALUE SHARE MONSTER, BURN - PORTFOLIO



PREDATOR LAUNCHED 1/2020

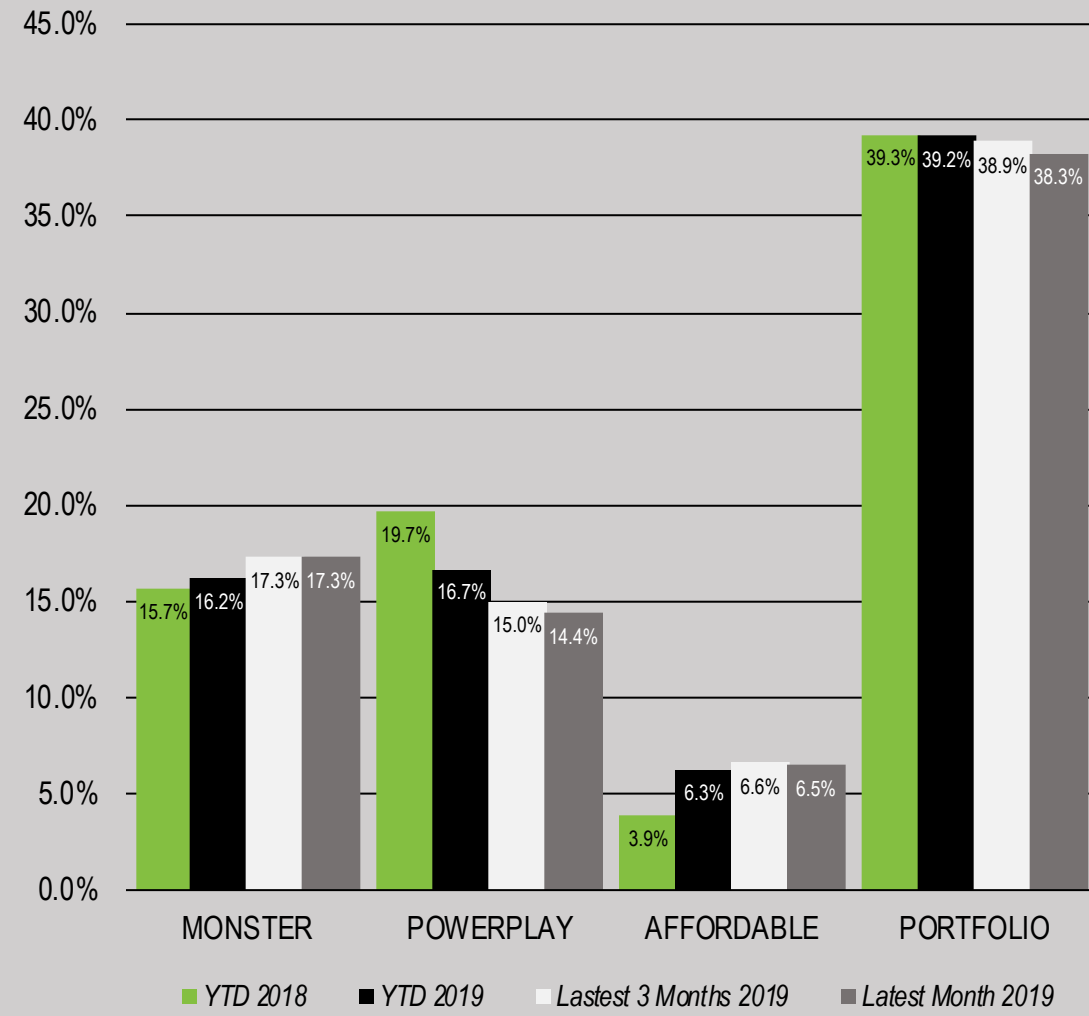


SOUTH AFRICA SELECTED MARKET



| | LATEST 3 MONTHS 2019 | LATEST MONTH 2019 |
|---|----------------------|-------------------|
| ENERGY CATEGORY VALUE GROWTH | +23.1% | +23.8% |
| MONSTER VALUE GROWTH | +34.7% | +36.7% |
| MONSTER VALUE SHARE | 17.3% | 17.3% |
| PLAY VALUE GROWTH | +12.0% | +7.5% |
| PLAY VALUE SHARE | 15.0% | 14.4% |
| AFFORDABLE (PREDATOR + BURN) VALUE GROWTH | +26.0% | +19.6% |
| AFFORDABLE (PREDATOR + BURN) VALUE SHARE | 6.6% | 6.5% |
| PORTFOLIO VALUE SHARE | 38.9% | 38.3% |

SOUTH AFRICA VALUE SHARE MONSTER, POWERPLAY, BURN, PREDATOR - PORTFOLIO



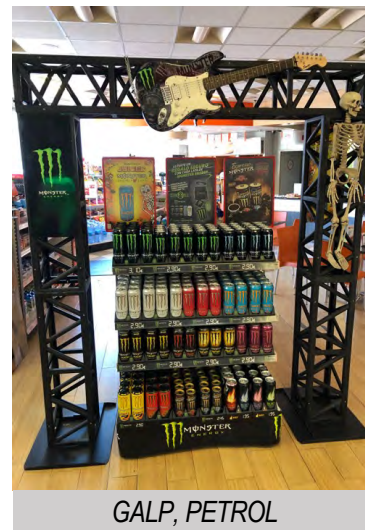
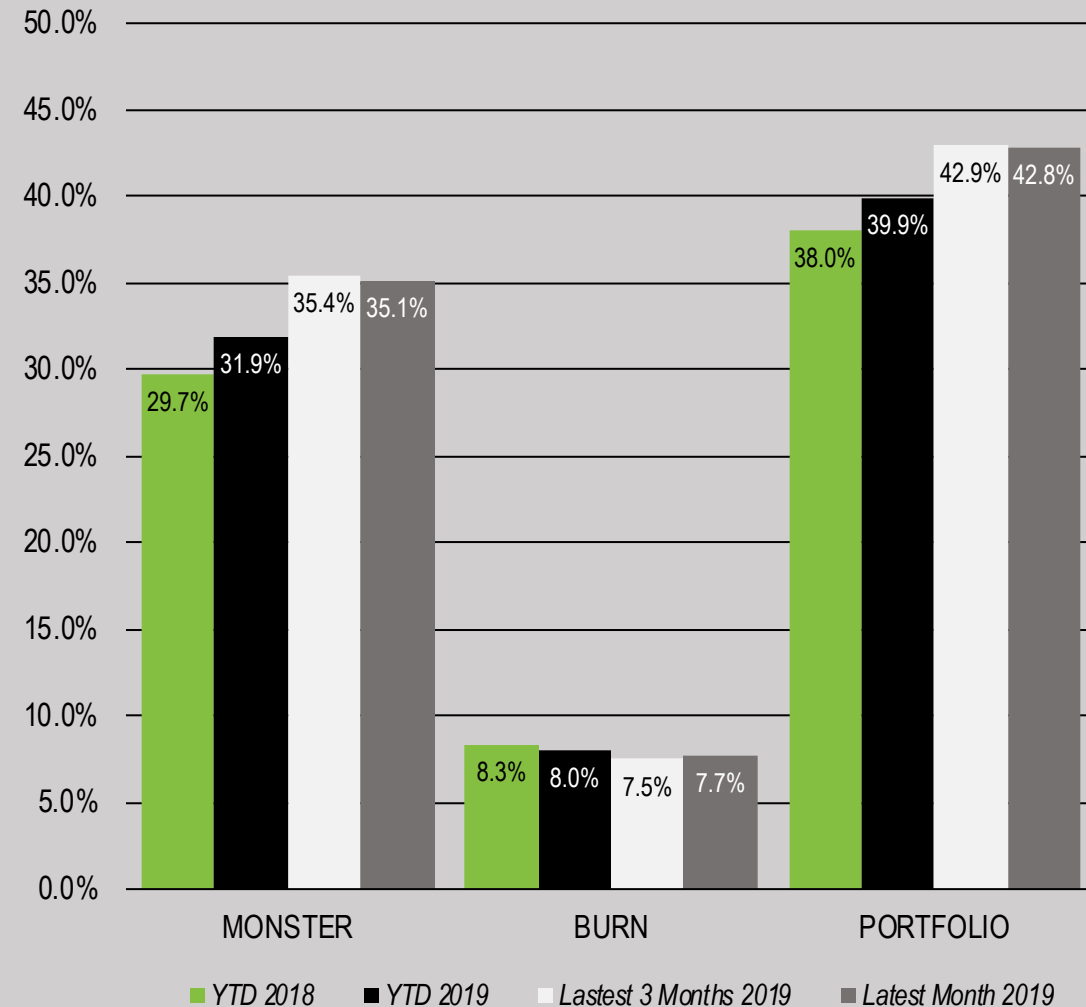
Source: Nielsen Value Sales to 11/2019. All Measured Retail Channels

SPAIN SELECTED MARKET



| | LATEST 3 MONTHS 2019 | LATEST MONTH 2019 |
|------------------------------|----------------------|-------------------|
| ENERGY CATEGORY VALUE GROWTH | +20.8% | +21.4% |
| MONSTER VALUE GROWTH | +38.6% | +33.3% |
| MONSTER VALUE SHARE | 35.4% | 35.1% |
| BURN VALUE GROWTH | +8.3% | +11.0% |
| BURN VALUE SHARE | 7.5% | 7.7% |
| PORTFOLIO VALUE SHARE | 42.9% | 42.8% |

SPAIN VALUE SHARE MONSTER, BURN - PORTFOLIO

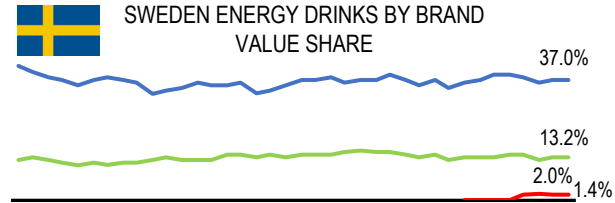
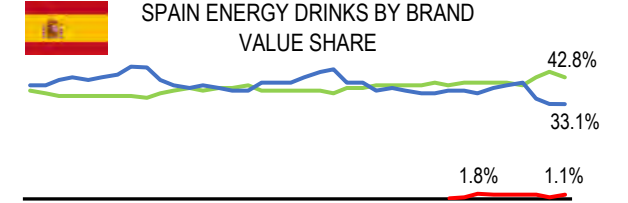
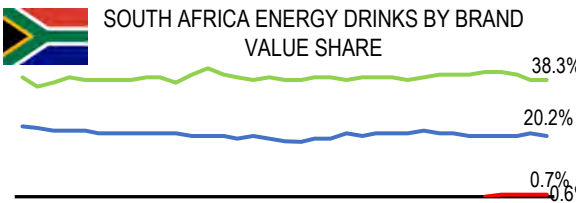
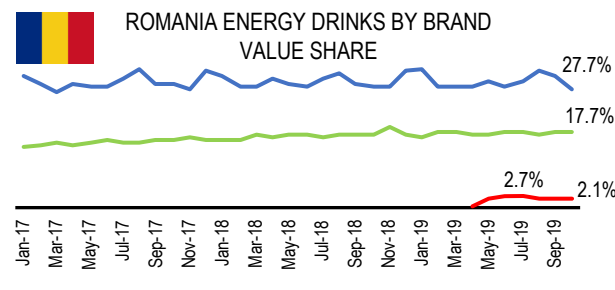
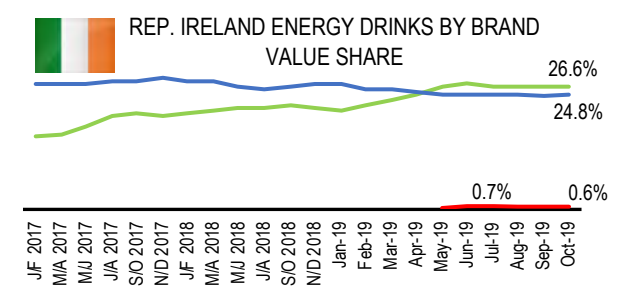
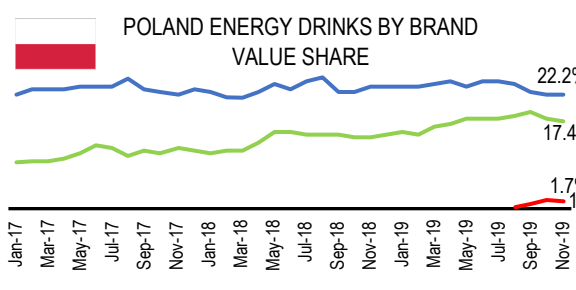
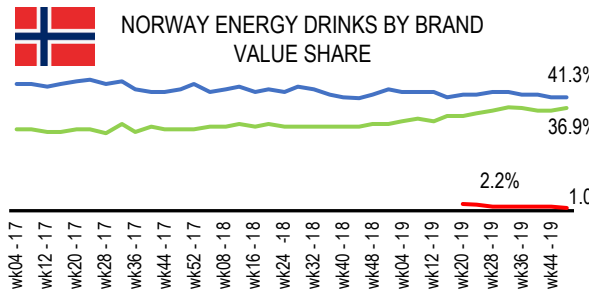
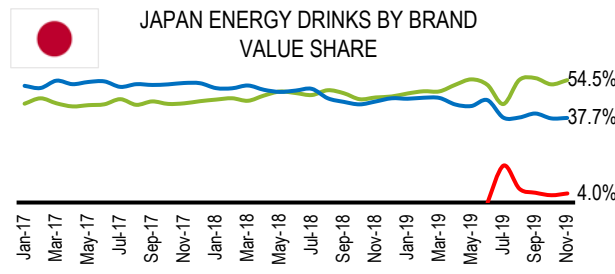
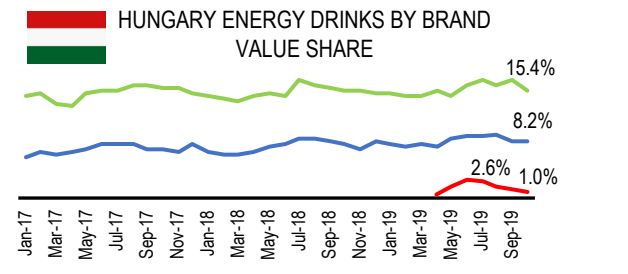
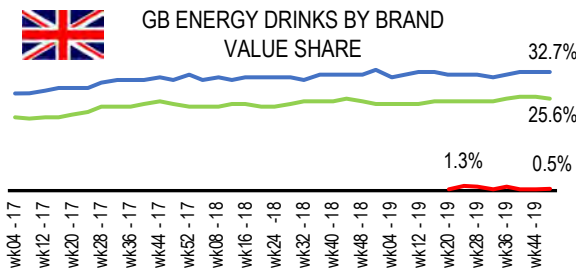
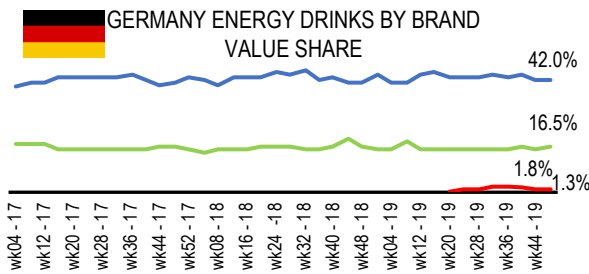
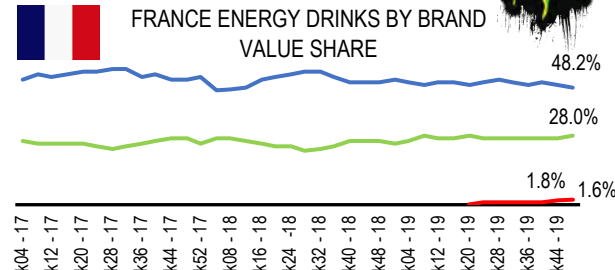
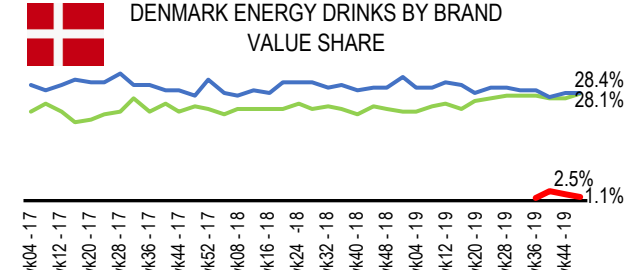
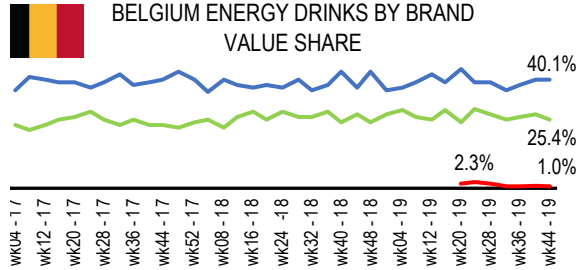
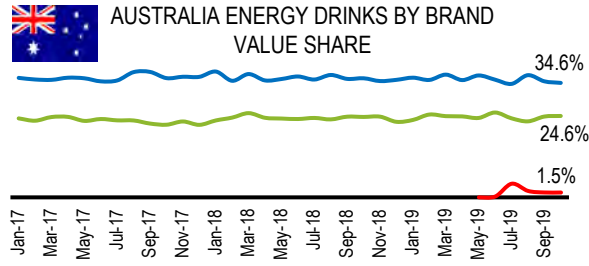


VALUE SHARE GROWTH SELECT GLOBAL MARKETS



| | <i>MONSTER VALUE SHARE LATEST MONTH '18</i> | <i>MONSTER VALUE SHARE LATEST MONTH '19</i> | <i>PORTFOLIO VALUE SHARE LATEST MONTH '18</i> | <i>PORTFOLIO VALUE SHARE LATEST MONTH '19</i> | <i>MONSTER VALUE GROWTH</i> | <i>ENERGY CATEGORY VALUE GROWTH</i> |
|----------------------|---|---|---|---|-----------------------------|---|
| BRAZIL | 19.1% | 28.4% | 22.7% | 31.0% | 79.8% | 20.8% |
| CANADA | 35.3% | 36.7% | 38.8% | 39.9% | 14.1% | 9.7% |
| FRANCE | 24.9% | 28.0% | 25.9% | 28.0% | 29.0% | 14.8% |
| GERMANY | 16.3% | 16.5% | 16.6% | 16.5% | 11.8% | 2.3% |
| GREAT BRITAIN | 20.9% | 22.0% | 24.7% | 25.6% | 12.6% | 5.2% |
| JAPAN | 46.8% | 54.5% | 46.8% | 54.5% | 35% | 15.9% |
| MEXICO | 30.2% | 27.4% | 31.8% | 27.8% | 4.7% | 15.5% |
| POLAND | 10.9% | 14.3% | 14.2% | 17.4% | 50.6% | 14.9% |
| SOUTH AFRICA | 15.7% | 17.3% | 39.1% | 38.3% | 36.7% | 23.8% |
| SPAIN | 32.0% | 35.1% | 40.4% | 42.8% | 33.3% | 21.4% |

EXAMPLES OF COCA-COLA ENERGY MARKETS



MEC BRANDS

RED BULL

COKE ENERGY

Source: Nielsen, IRI Total Retail, Intage Convenience Channel

MONSTER MARKETS

PLANNED TO BE LAUNCHED OR TRANSITIONED IN 2020



EMEA

ARMENIA

EGYPT

ISRAEL

KOSOVO

MOLDOVA

APAC

INDONESIA

SRI LANKA

THAILAND

LATAM/CARIBBEAN

BARBADOS

BELIZE

ST. LUCIA

SURINAME

TRINIDAD AND TOBAGO

NOTES ON CHINA



MONSTER VOLUME GROWTH +192% (YTD Q3 2019)

FURTHER BUILD NATIONAL DISTRIBUTION OF GREEN & ULTRA



SUPER - WUHAN



HYPER - XIAMEN



PETRO - XINJIANG

SUCCESSFUL NATIONAL LAUNCH OF MANGO CRAZE



HYPER - SHANGHAI

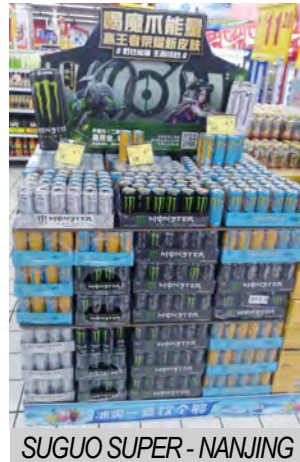


SUPER - CHENGDU



GROCERY - LIAONING

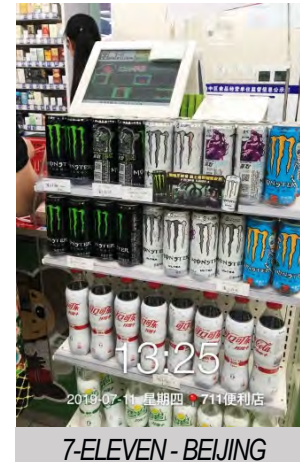
SUMMER CONSUMER PROMOTION – “HONOR OF KINGS” UNDER-THE-CAP



SUGUO SUPER - NANJING



RT MART - QINGDAO



7-ELEVEN - BEIJING



CRV - GUANGDONG

2019 CHAMPIONS



LEWIS HAMILTON
6X FORMULA 1 CHAMPION



KYLE BUSCH
2X MONSTER ENERGY NASCAR SERIES CHAMPION



FABIO QUARTARARO
MOTOGP ROOKIE OF THE YEAR
YOUNGEST-EVER MOTO GP POLE WINNER



TIGER WOODS
2019 MASTERS CHAMPION



ELI TOMAC
3X MOTOCROSS CHAMPION



NYJAH HUSTON
STREET LEAGUE SKATEBOARD CHAMPION



JON JONES
UFC LIGHT HEAVY WEIGHT CHAMPION



CHLOE KIM
2019 X GAMES SUPERPIPE CHAMPION

X GAMES CHAMPIONS 2019



WINTER

18 TOTAL MEDALS WON



CHLOE KIM
SNOWBOARD SUPERPIPE GOLD



CASSIE SHARPE
SKI SUPERPIPE GOLD



CODY MATECHUK
SNOW BIKECROSS GOLD



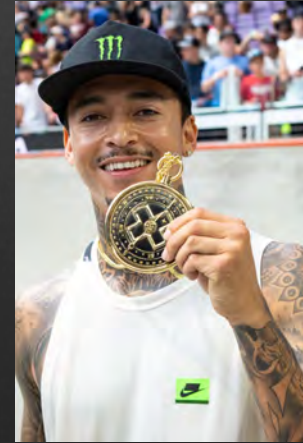
DOUG HENRY
PARA SNOW BIKECROSS GOLD



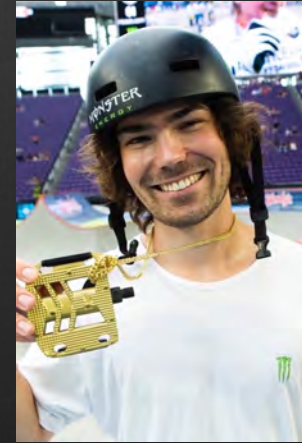
CASEY CURRIE
JEEP WRANGLER X CHALLENGE GOLD

SUMMER

14 TOTAL MEDALS WON



NYJAH HUSTON
STREET BEST TRICK GOLD



MIKE VARGA
DAVE MIRRA'S BMX PARK BEST TRICK GOLD



JARRYD McNEIL
STEP UP GOLD



JAMIE BESTWICK
BMX VERT SILVER



JACKSON STRONG
BEST TRICK SILVER

MAJOR SERIES SPONSORSHIPS 2019



GAMES
ASPEN



GAMES
MINNEAPOLIS





MONSTER ENERGY TEAM

GLOBAL VIEWERSHIP: 433M HOMES REACHED

THE LEGEND



VALENTINO ROSSI
9X MOTOGP CHAMPION

THE UP-AND-COMERS



MAVERICK VINALES
2 – 2019 WINS



ALEX RINS
2 – 2019 WINS



JOAN MIR



FABIO QUARTARARO
2019 ROOKIE OF THE YEAR

UFC SPONSORSHIP



THE BIGGEST FIGHTS



CONOR
McGREGOR



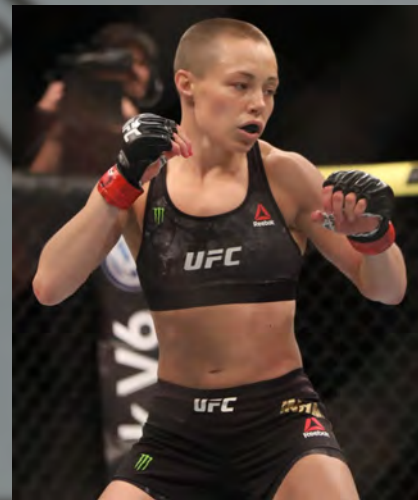
DONALD
"COWBOY"
CERRONE

VS

JANUARY 18, 2020



DANIEL CORMIER



ROSE NAMAJUNAS



JON JONES
UFC LIGHT HEAVY WEIGHT CHAMPION



JORGE MASVIDAL
UFC BMF CHAMPION



TOP TOURNAMENTS



211,539,210 VIEWS*



44,629,677 UNIQUE VIEWS*



TOP TEAMS

TEAMS WON 44 MAJOR TOURNAMENTS



EVIL GENIUSES



NATUS VINCERE



ALLIANCE



TEAM LIQUID



TOP ARTISTS



BUN B



ANTHRAX



FIVE FINGER DEATH PUNCH



COLE SWINDEL



PAPA ROACH



TECH N9NE



JONATHAN DAVIS

TOP FESTIVALS



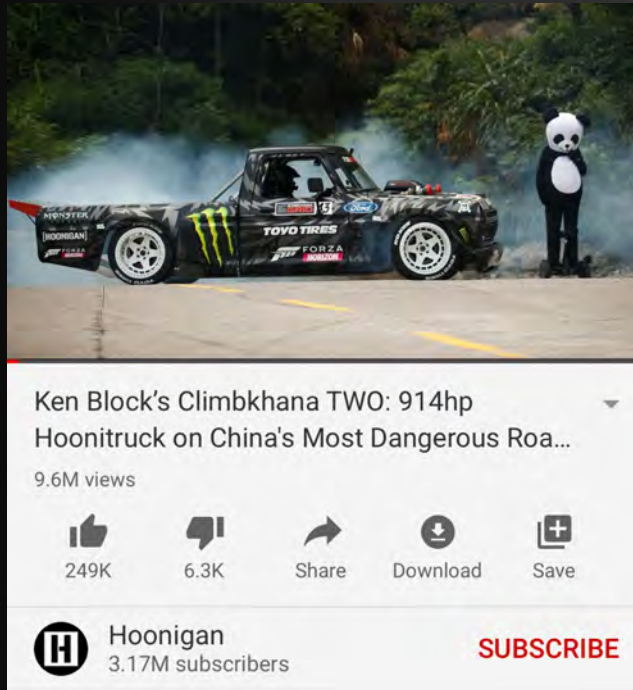


KEY HIGHLIGHTS

475K+ HOURS OF CONSUMER ATTENTION
5B+ REACH*TOTAL IMPRESSIONS

200MM+ ENGAGEMENTS
550MM+ VIDEO VIEWS

2MM+ MENTIONS BY CONSUMERS
40MM+ FOLLOWERS WORLDWIDE



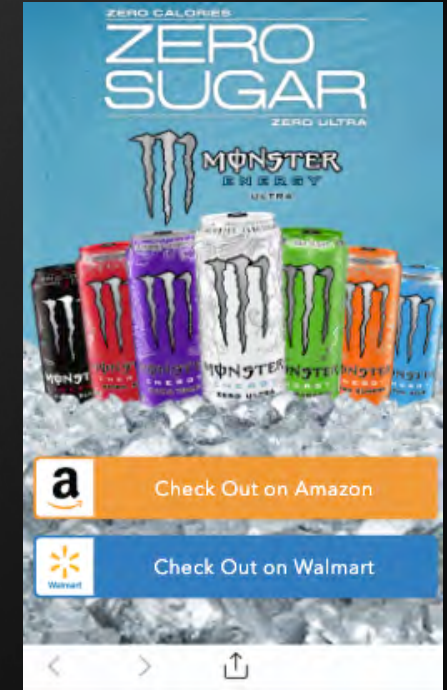
KEN BLOCK'S CLIMBKHANA TWO
9.6 MILLION VIEWS



7-ELEVEN/TWITCH GAMING PROMO



MONSTER MULE



ULTRA SHOPPING-ENABLED MEDIA



U.S. NATIONAL PROMOTIONS 2019



ENTER FOR A CHANCE TO WIN

MONSTER'S GLOBAL PASSPORT TO X GAMES

GRAND PRIZE
YOU COULD WIN 1 OF 10 TRIPS TO THE X GAMES OF YOUR CHOICE

FIRST PRIZE 1 OF 100 MONSTER SKATEBOARDS OR SNOWBOARDS

MINNEAPOLIS, MINNESOTA
NYJAH HUSTON

ASPEN, COLORADO
CHLOE KIM

SYDNEY, AUSTRALIA
ANELL HODDIES

VISIT MONSTERENERGY.COM FOR DETAILS



JANUARY - APRIL

UNLOCK THE VAULT

WITH MONSTER ENERGY TABS

COLLECT TABS GET GEAR!

20+ ITEMS TO CHOOSE FROM
BOOMBOX, GUITAR, GAMING CHAIR, T-SHIRTS, HOODIES, MMA GLOVES AND MORE!!!
MORE TABS = BIGGER STUFF

FOR MORE INFORMATION VISIT MONSTERENERGY.COM



MAY - AUGUST
28.5 MILLION TABS REDEEMED FOR MONSTER GEAR

ENTER FOR A CHANCE TO

WIN A TRIP TO WHISTLER BLACKCOMB

10 GRAND PRIZE WINNERS
INCLUDES: VIP PARTIES & EVENTS, NEVAFOUR, TRAVEL, CASH & MORE!

BUY TEXT WIN!

BUY ANY MONSTER ENERGY PRODUCT

TEXT A PHOTO OF ANY OF YOUR MONSTER ENERGY PRODUCTS TO 48484

WIN! A CHANCE TO WIN THE NEW \$5 MONSTER & PLAY THE INSTANT-WIN GAME

ALTERNATE
LEARN MORE AT MONSTERWATERDRINKERS.COM

CHANCE TO INSTANTLY WIN 1 OF 1000 EXCLUSIVE MONSTER BACKPACKS WITH EACH RECEIPT UPLOAD

BUY MORE MONSTER = EARN MORE ENTRIES!



SEPTEMBER - DECEMBER

U.S. NATIONAL PROMOTIONS 2020



F9
THE FAST SAGA
ONLY IN THEATERS

ENTER FOR A CHANCE TO
WIN A **FAST & FURIOUS**
ADVENTURE IN
LONDON

+ EARN
MOVIE TICKETS
BUY MONSTER, EARN POINTS, SEE THE MOVIE

BUY ANY MONSTER ENERGY PRODUCT
UPLOAD A PHOTO OF RECEIPT TO MONSTERFAST9.COM
WIN! EARN POINTS TOWARDS FREE MOVIE TICKETS AND ENTRY FOR A CHANCE TO WIN THE GRAND PRIZE.

LEARN MORE AT MONSTERFAST9.COM

MONSTERENERGY.COM

MARCH - MAY



ENTER FOR A CHANCE TO
WIN TICKETS
TO
MUSIC FESTIVALS
WITH **STUBHUB** & **MONSTER ENERGY**

BUY MONSTER ENERGY,
EARN POINTS WITH EACH PURCHASE
CHOOSE YOUR TICKETS!

BUY ANY MONSTER ENERGY PRODUCT
TEXT PHOTO OF RECEIPT TO XXXXX WITH KEYWORD **MONSTER**
WIN! EARN POINTS TOWARDS THE **STUBHUB** TICKETS OF YOUR CHOICE

ALTERNATE: LEARN MORE AT MONSTERENERGY.COM

JUNE - AUGUST



ENTER FOR A CHANCE TO WIN
THE ULTIMATE
HALO
EXPERIENCE

BUY ANY MONSTER ENERGY PRODUCT GET
IN-GAME
HALO CONTENT
WITH EVERY PURCHASE

5 GRAND PRIZE WINNERS
A TRIP FOR 2
TO THE DESTINATION THAT
INSPIRED THE GAME

1000 FIRST PRIZES
HALO GAME
AND **XBOX**
BUNDLE

BUY ANY MONSTER ENERGY PRODUCT
TEXT A PHOTO OF YOUR RECEIPT TO XXXXX WITH KEYWORD **MONSTER**
WIN! INSTANTLY GET CODES FOR IN-GAME CONTENT AND BE ENTERED INTO THE **HALO** SWEEPSTAKES

ALTERNATE: LEARN MORE AT MONSTERENERGY.COM

FOR PLAYSTATION 4 ONLY

Microsoft Studios 343 INDUSTRIES

SEPTEMBER - DECEMBER

PURCHASE MONSTER – EARN TICKETS OR HALO PRIZES

INCLUSIVE MARKETING 2019



DUB SHOW TOUR



SNEAKER CULTURE



LATIN MUSIC



HISPANIC FESTIVALS

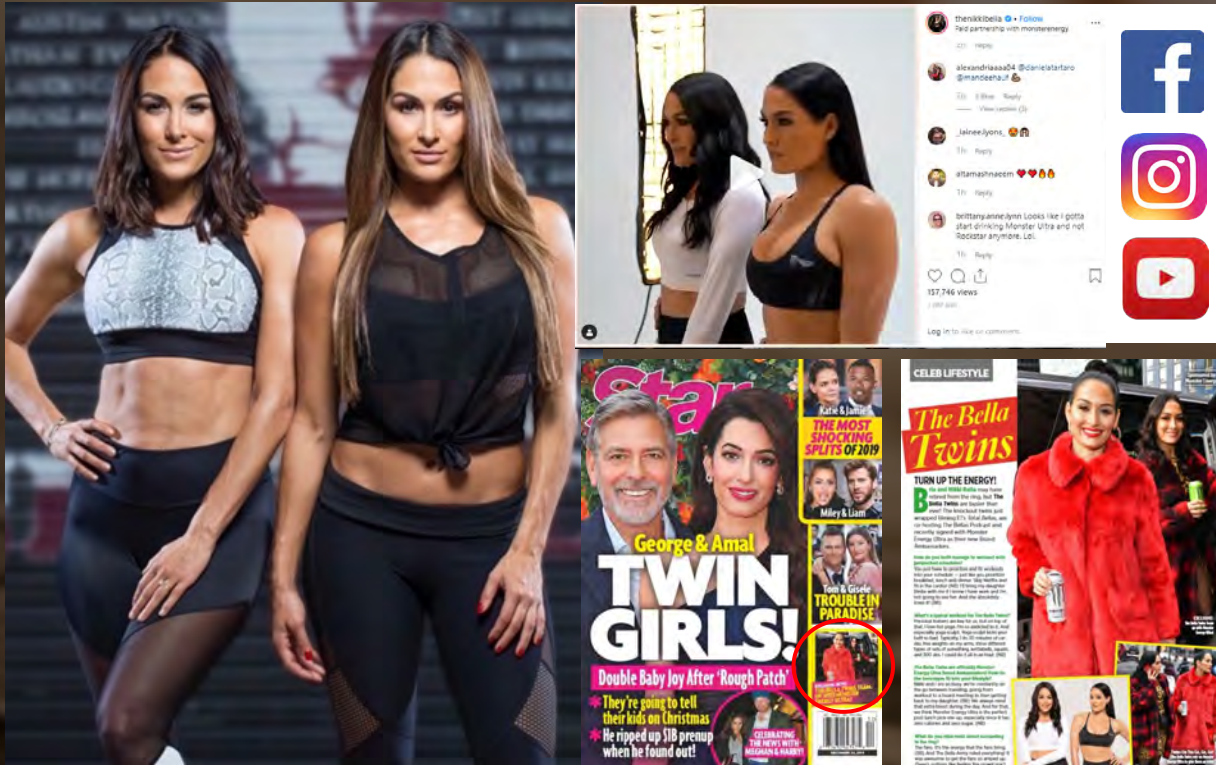


BREAKDANCERS

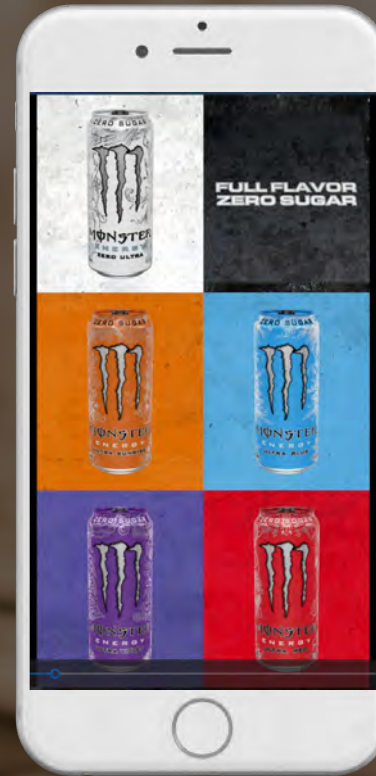


INFLUENCERS
35 MILLION REACH

ULTRA FULL FLAVOR – ZERO SUGAR



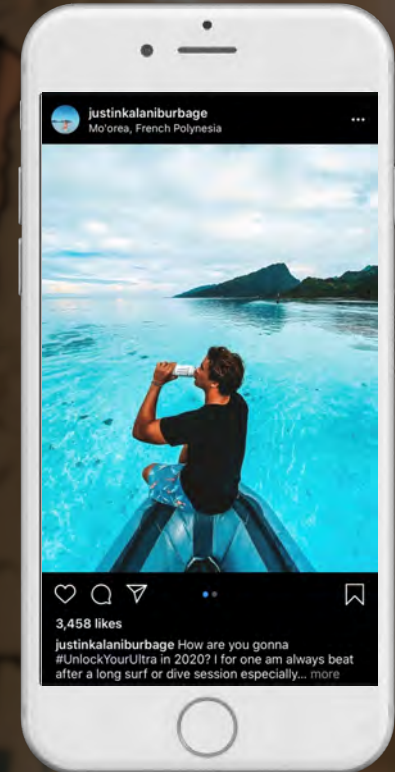
BRAND AMBASSADORS: BELLA TWINS
36 MILLION SOCIAL MEDIA FOLLOWERS, 4.5 MILLION VIEWS
HIT TV SHOW & TALK SHOW FAVORITES



SOCIAL MEDIA CAMPAIGN
230 MILLION



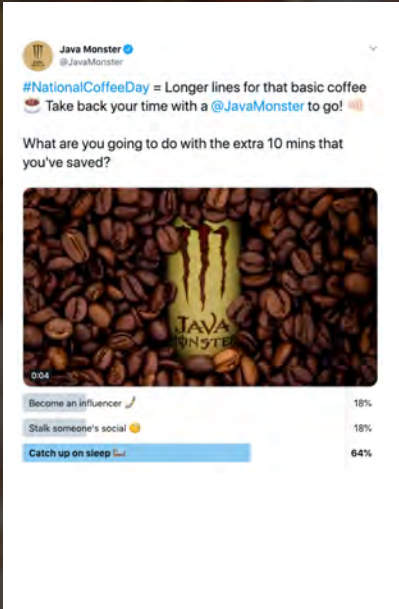
EXPOSURE ON PARTNER WEBSITES



INFLUENCER REACH
19 MILLION



EVENT ACTIVATION
STAGECOACH



NATIONAL COFFEE DAY CAMPAIGN
29 MILLION REACHED



INFLUENCERS



FOOD BEAST COLLABORATION



NATIONAL CONSUMER PROMO



NEW PRODUCT INTRO
26 MILLION IMPRESSIONS

MUSCLE MONSTER #1 U.S. ENERGY + PROTEIN DRINK



ROBUST DIGITAL CAMPAIGNS



ELITE PERFORMANCE ATHLETES

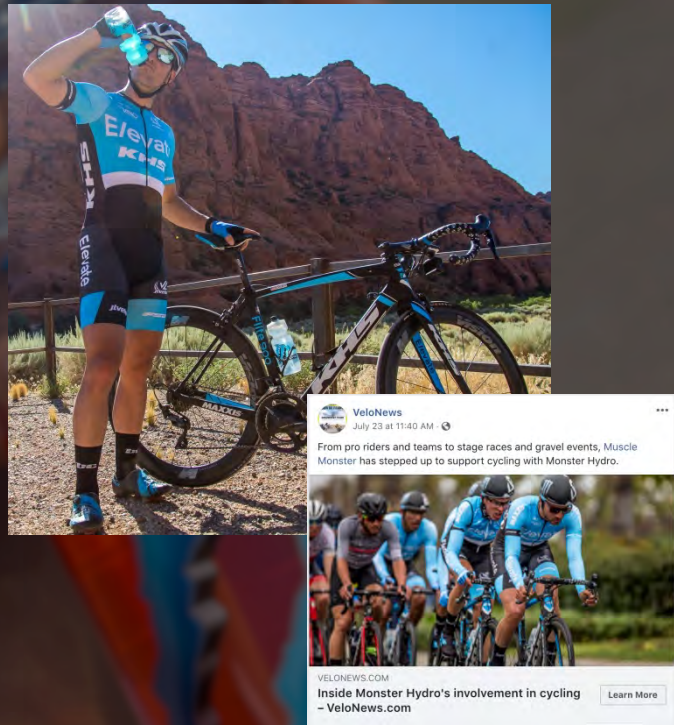


NATIONAL FITNESS EVENTS

HYDRO HARD-CHARGING HYDRATION



TARGETED DIGITAL CAMPAIGNS



PRO CYCLING SPONSORSHIPS



AVP NATIONAL PROMOTION

MONSTER U.S. INNOVATION 2019



NATIONAL LAUNCH

NATIONAL LAUNCH

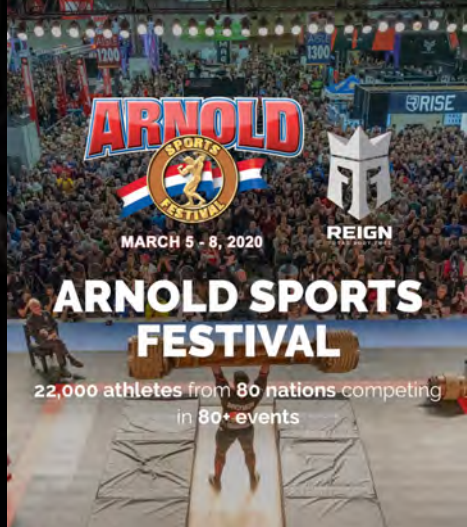
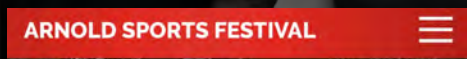
25.4 FL. OZ. (750 mL)

25.4 FL. OZ. (750 mL)

MONSTER U.S. INNOVATION 2020



REIGN TOTAL BODY FUEL



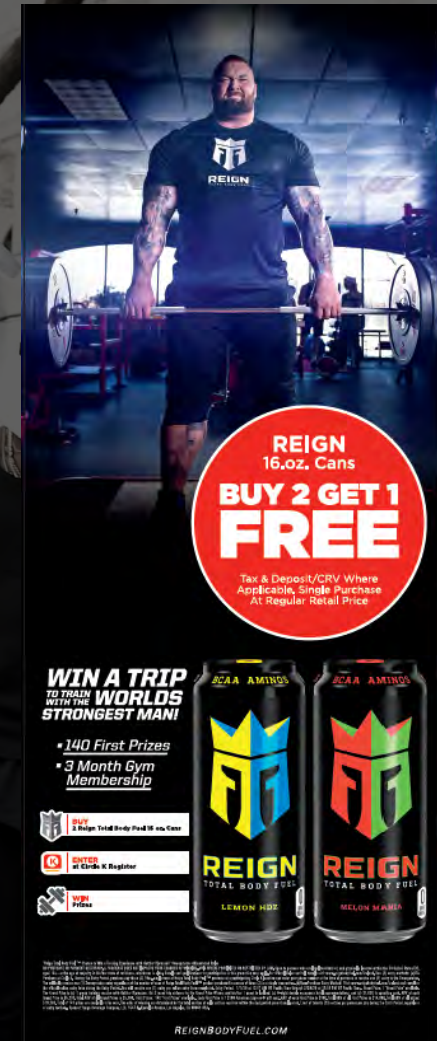
NATIONAL & GLOBAL PARTNERSHIPS



BRAND AMBASSADORS
EVA MARIE & THOR



SOCIAL & MEDIA AMBASSADORS
2019 RESULTS: 685,000,000 DIGITAL IMPRESSIONS
91,578,548 COMPLETED VIEWS



NATIONAL CHAIN PROGRAMMING

U.S. INNOVATION 2019



U.S. INNOVATION 2020



JAN. 2020

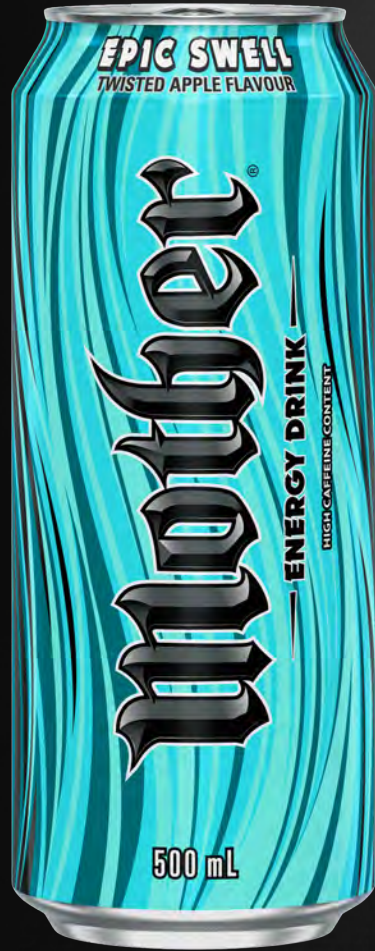
STRATEGIC BRANDS INNOVATION 2019



STRATEGIC BRANDS INNOVATION 2020



AUSTRALIA



U.S.



BELGIUM



RUSSIA



NATIONAL LAUNCH

200 mL

16 FL. OZ. (473 mL)

& GINGER
GREEN TEA

& PASSION FRUIT
BLACK TEA

ENERGY DRINK

NOS GET AFTER IT



NATIONAL MEDIA
DELIVERED OVER
230M IMPRESSIONS

ATHLETES & PARTNERS
8 ATHLETES / 185+ EVENTS

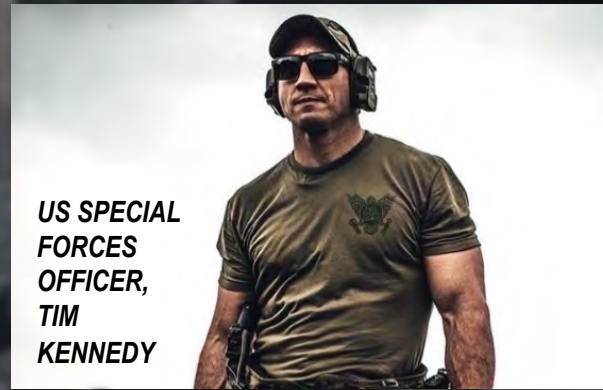
INFLUENCER CONTENT & PARTNERSHIPS
GENERATED OVER 12M VIEWS

INNOVATION

FULL THROTTLE HARD WORKING, EASY DRINKING



250MG OF CAFFEINE
COMING 2020



DIGITAL MEDIA
TRIAL AND CONSIDERATION
TARGETED MEDIA / 4M
IMPRESSIONS

NATIONAL EVENTS
15 NATIONAL BIKE CULTURE EVENTS THROUGHOUT
THE COUNTRY

PARTNERS & ATHLETES

RELENTLESS BE RELENTLESS



HIP-HOP, GRIME & ELECTRIC MUSIC



CREDIBLE KNOWN ARTIST COLLABORATIONS



MAJOR FESTIVALS



SCENE CREDIBLE EVENTS



GRASS ROOTS SUPPORT



BURN BURN IT DOWN



DELIVERING ICONIC PARTY MOMENTS



PARTY DESTINATIONS



PARTY WITH YOUR FAVORITE ARTIST

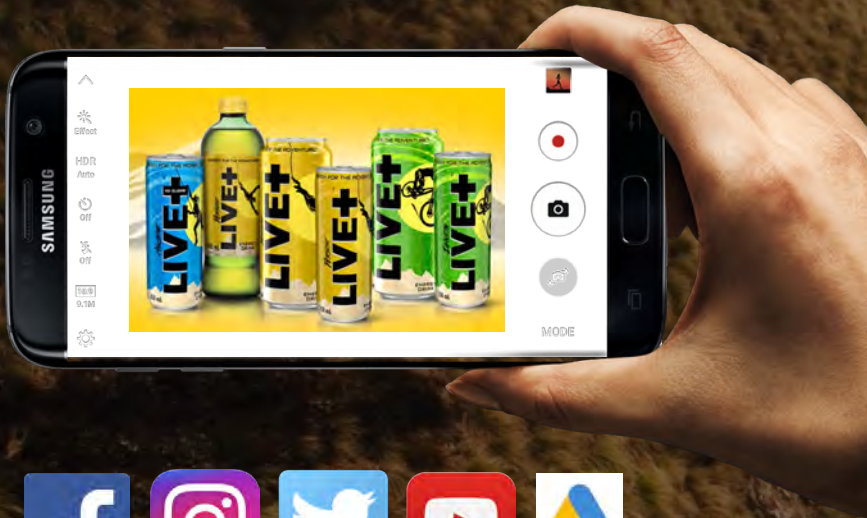


INFLUENCERS





ADVENTURE SPORTS



TARGETED DIGITAL SUPPORT

FACEBOOK, INSTAGRAM, GOOGLE & MORE TO REACH CUSTOMERS WHERE THEY HANG THE MOST



NATIONWIDE PARTNERSHIPS

CREATION OF EPIC LOCALLY CREATED CONTENT SURROUNDING OUR ASSETS



PROMOTE TRIAL

EDUCATION AND TRIAL OF PRODUCTS ACROSS NEW ZEALAND



MOTHER ENERGY TO EXPLORE, CREATE, HAVE FUN & LIVE



MUSIC AND ADVENTURE



PLAY LIFE IS A SONG, PLAY IT!



LOCAL URBAN MUSIC AND STREET CULTURE





KEEPS YOU GOING THROUGH THE DAY!



ABOVE THE LINE



MASS SAMPLING



INSTORE



SPONSORSHIP

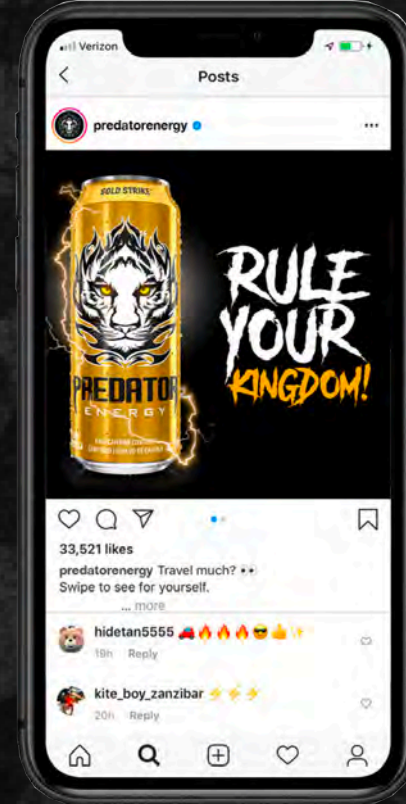


DIGITAL

PREDATOR *RULE YOUR KINGDOM!*



AFFORDABLE ENERGY



RAUL JIMENEZ: MEXICAN SOCCER STAR
TEMPLATE WILL BE MODIFIED TO FEATURE LOCAL HERO



SOLID FINANCIAL RESULTS



27 CONSECUTIVE YEARS OF INCREASED SALES

SINCE THE ACQUISITION OF THE HANSEN BEVERAGE BUSINESS IN 1992.

ACHIEVED \$3.8 BILLION IN NET SALES IN 2018

UP 13% OVER NET SALES OF \$3.4 BILLION IN 2017.

FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2019, ACHIEVED \$3.2 BILLION IN NET SALES

UP 10.4% OVER NET SALES OF \$2.9 BILLION FOR THE SAME PERIOD IN 2018.

NET SALES FOR THE THIRD QUARTER OF 2019 INCREASED TO \$1.1 BILLION

UP 11.6% FROM THE SAME QUARTER LAST YEAR.

NET INCOME FOR THE THIRD QUARTER OF 2019 INCREASED TO \$299 MILLION

UP 11.6% FROM THE SAME QUARTER LAST YEAR.

SHARE REPURCHASE SUMMARY 2019



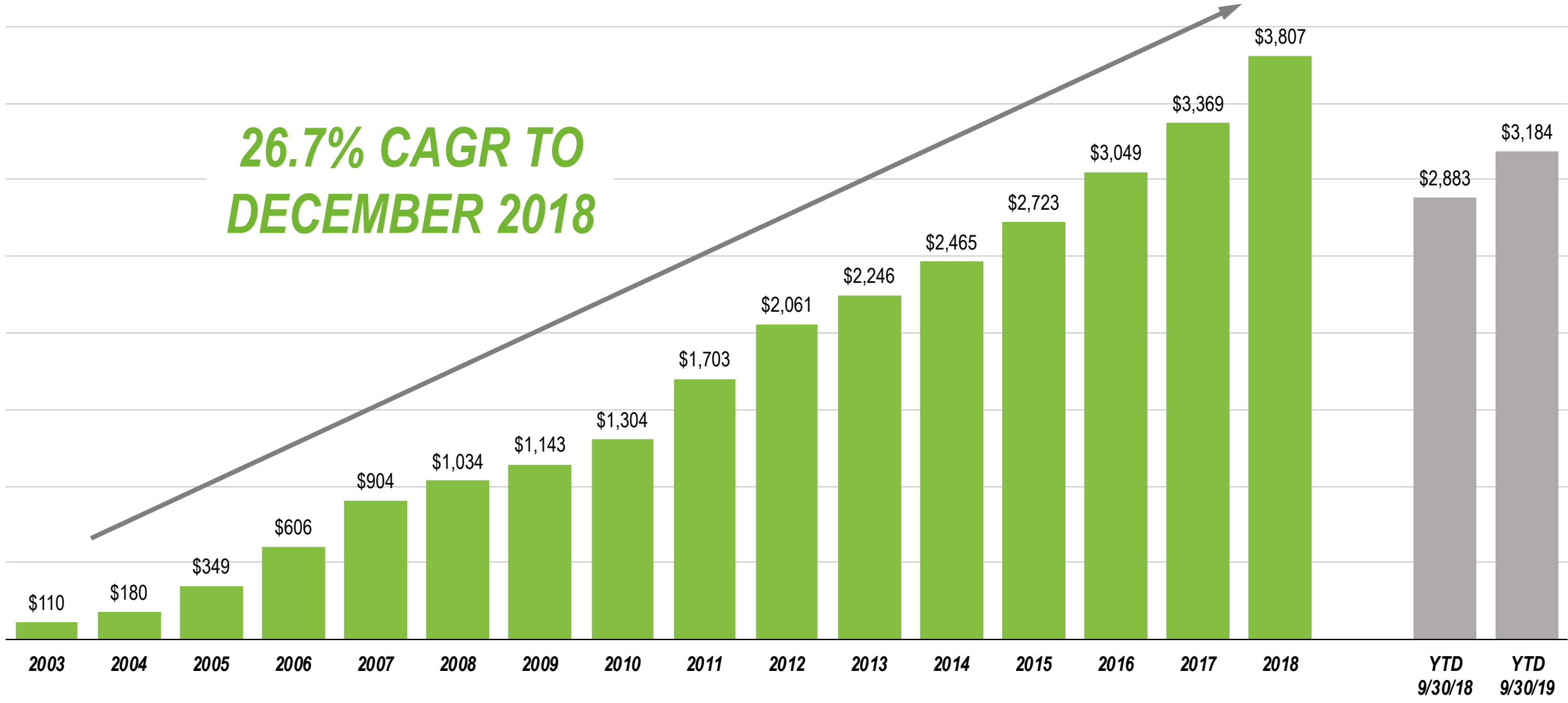
| | SHARES PURCHASED | AVERAGE PRICE <i>(EXCLUDING BROKER'S COMMISSION)</i> | GROSS AMOUNT <i>(EXCLUDING BROKER'S COMMISSION)</i> |
|---|-------------------------|--|---|
| Q1 2019 | 2,564,639 | \$54.18 | \$138,963,555 |
| Q2 2019 | - | - | - |
| Q3 2019 | 4,339,904 | \$58.60 | \$254,308,548 |
| Q4 2019 | 4,118,016 | \$55.75 | \$229,568,745 |
| | 11,022,559 | \$56.51 | \$622,840,848 |
| AS OF 1/1/2020 \$536.6 MILLION REMAINED AVAILABLE FOR PURCHASES UNDER PRIOR BOARD AUTHORIZATIONS. | | | |

MONSTER BEVERAGE CORPORATION

REPORTED NET SALES
(\$ IN MILLIONS)

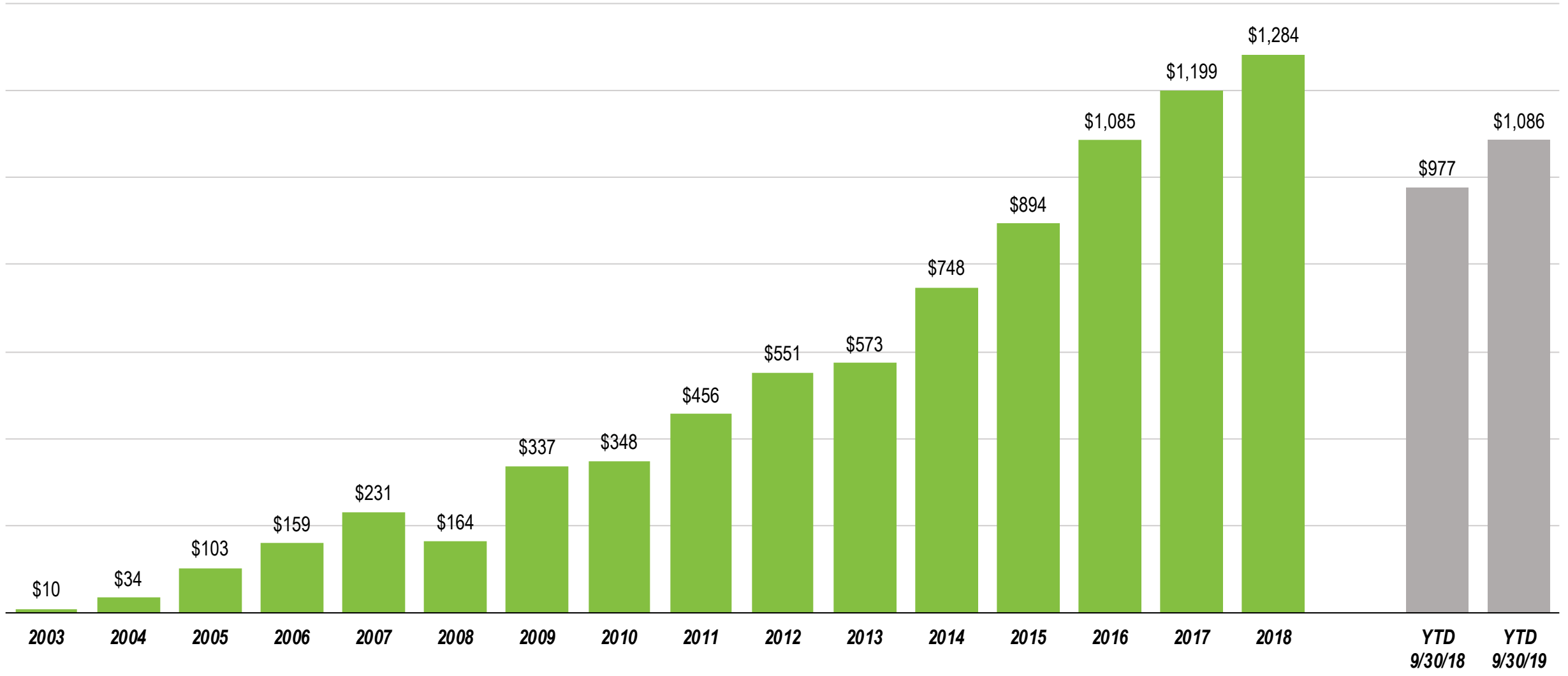


**26.7% CAGR TO
DECEMBER 2018**



MONSTER BEVERAGE CORPORATION

REPORTED OPERATING
INCOME (\$ IN MILLIONS)

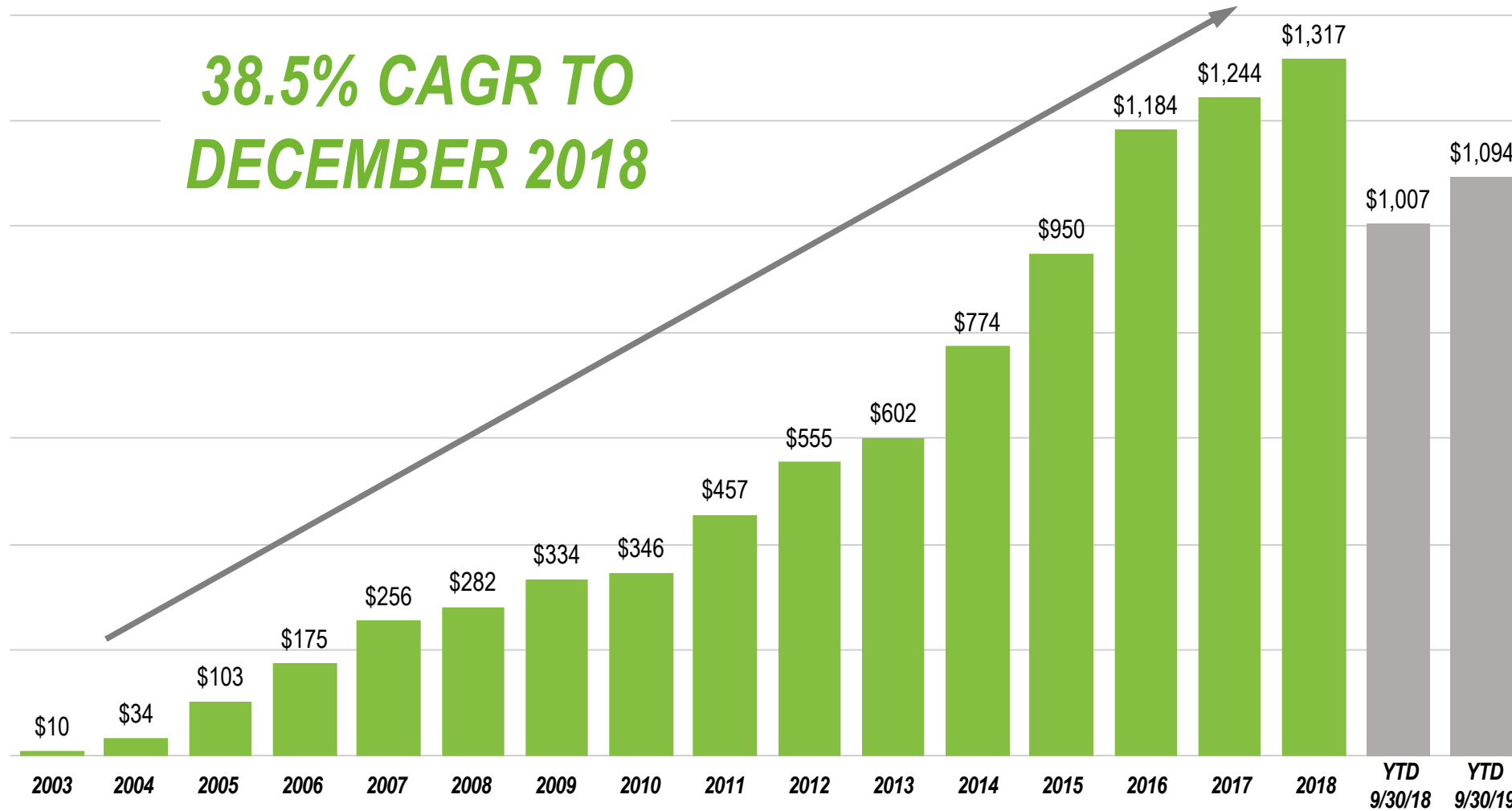


MONSTER BEVERAGE CORPORATION

ADJUSTED OPERATING
INCOME ("OI") (\$ IN MILLIONS)



**38.5% CAGR TO
DECEMBER 2018**



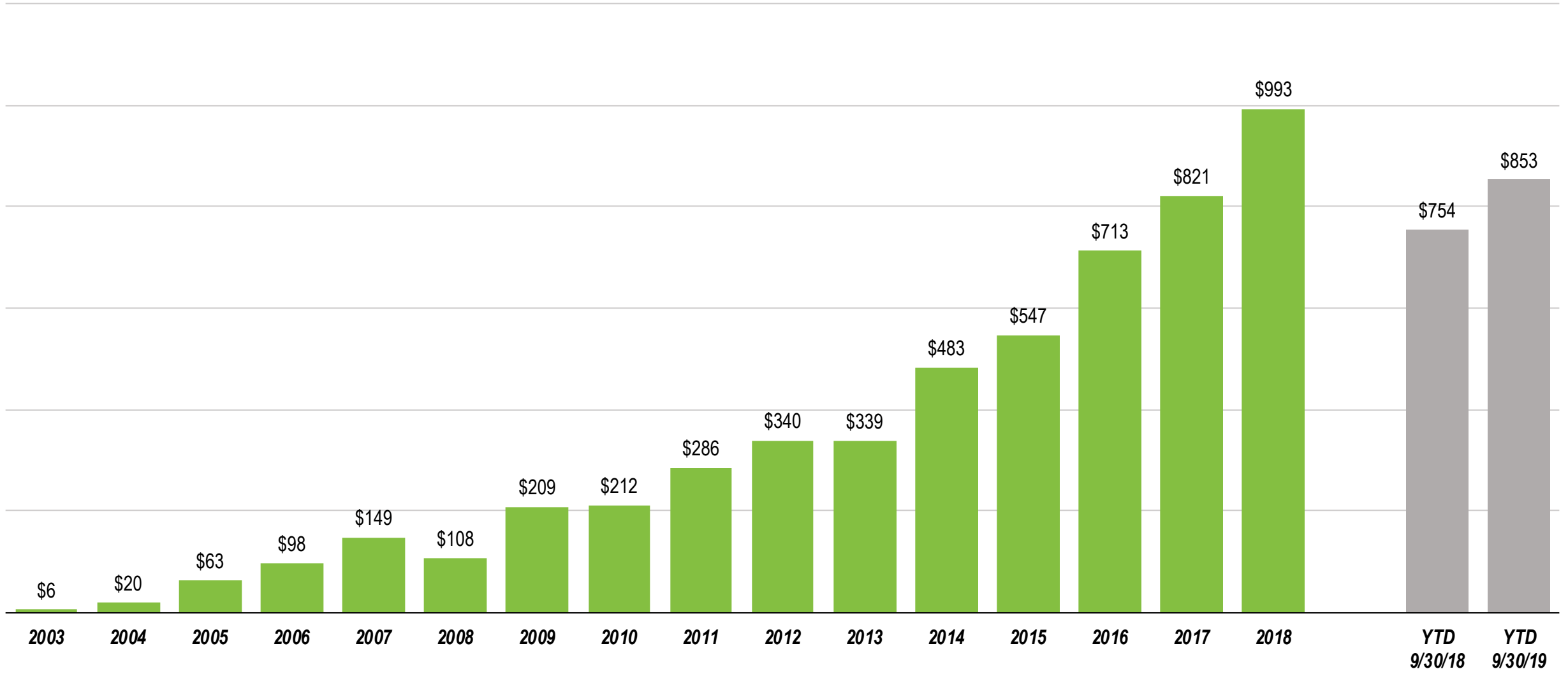
* Adjusted operating income is a non-GAAP financial measure that includes adjustments for (1) termination costs to prior distributors; (2) professional service fees, net of insurance reimbursements, associated with the review of stock option grants and granting practices; (3) expenditures related to regulatory matters and litigation concerning the advertising, marketing, promotion, ingredients, usage, safety and sale of the Company's Monster Energy brand energy drinks; (4) Coca-Cola transaction expenses; (5) the gain on sale of the Monster non-energy business; (6) the acceleration of deferred revenue; (7) AFF transaction expense and (8) Dutch auction tender expenses.

* Non-GAAP financial measures are not prepared in accordance with GAAP and may be different from non-GAAP financial measures used by other companies. Non-GAAP financial measures should not be considered as a substitute for, or superior to, measures of financial performance prepared in accordance with GAAP. We include these non-GAAP financial measures because we believe they are useful to investors in allowing for greater transparency related to our ongoing operations. Investors are encouraged to review the reconciliation of the non-GAAP financial measures used to their most directly comparable GAAP financial measures as provided in the table.

| | | | | | | | | | | | | | | | | | | |
|---------------------|------|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|---------|---------|---------|---------|---------|
| REPORTED OI | \$10 | \$34 | \$103 | \$159 | \$231 | \$164 | \$337 | \$348 | \$456 | \$551 | \$573 | \$748 | \$894 | \$1,085 | \$1,199 | \$1,284 | \$977 | \$1,086 |
| *ADJUSTMENTS | | | | 16 | 25 | 118 | -3 | -2 | 1 | 4 | 29 | 26 | 56 | 99 | 45 | 33 | 30 | 8 |
| ADJUSTED OI | \$10 | \$34 | \$103 | \$175 | \$256 | \$282 | \$334 | \$346 | \$457 | \$555 | \$602 | \$774 | \$950 | \$1,184 | \$1,244 | \$1,317 | \$1,007 | \$1,094 |

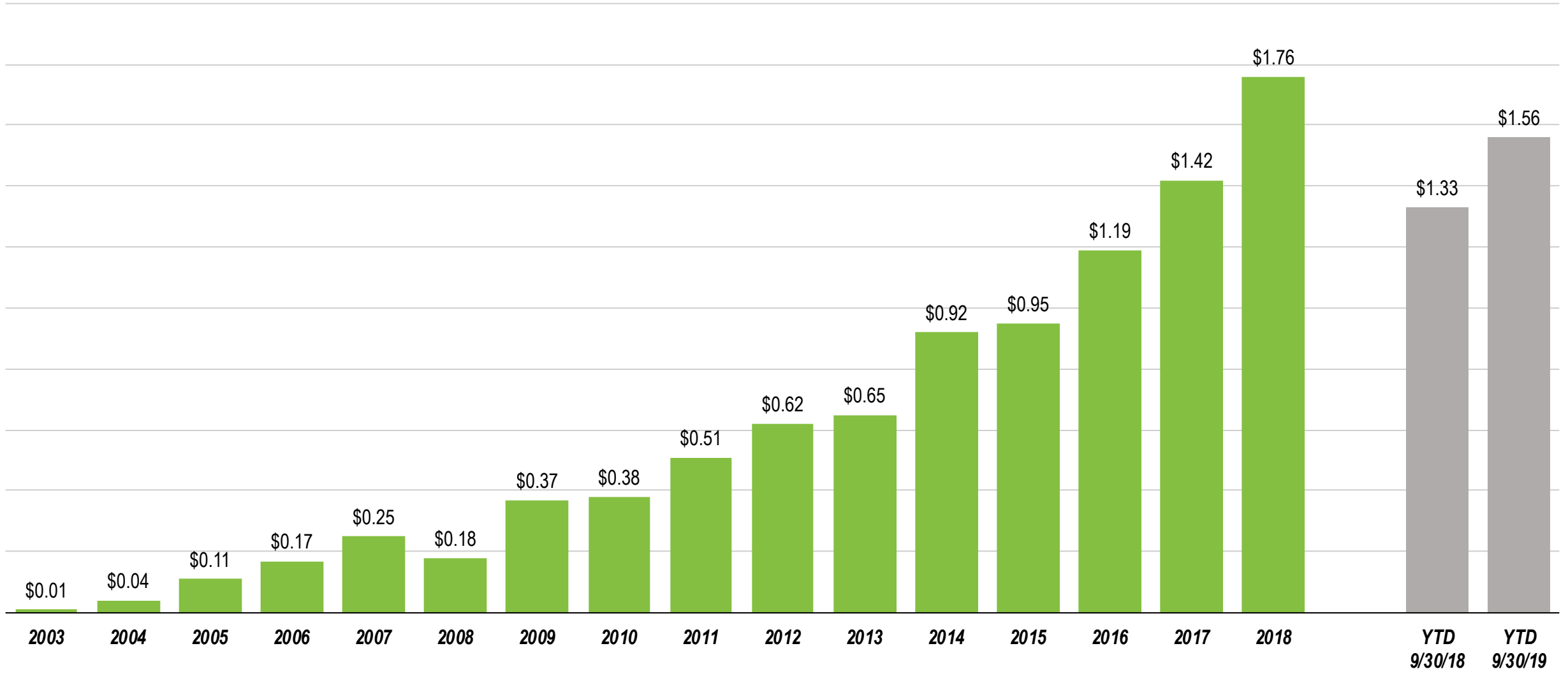
MONSTER BEVERAGE CORPORATION

REPORTED NET INCOME
(\$ IN MILLIONS)



MONSTER BEVERAGE CORPORATION

REPORTED DILUTED
EARNINGS PER SHARE
ADJUSTED FOR STOCK SPLITS



MONSTER BEVERAGE CORPORATION

BALANCE SHEET
HIGHLIGHTS (\$ IN THOUSANDS)



| | SEPTEMBER 30, 2019 | DECEMBER 31, 2018 | PERCENTAGE CHANGE |
|------------------------------|--------------------|-------------------|-------------------|
| CASH & CASH EQUIVALENTS | \$717,617 | \$637,513 | 13% |
| SHORT-TERM INVESTMENTS | \$587,356 | \$320,650 | 83% |
| LONG-TERM INVESTMENTS | \$14,370 | - | |
| TOTAL INVESTMENTS | \$601,726 | \$320,650 | 88% |
| TOTAL CASH & INVESTMENTS | \$1,319,343 | \$958,163 | 38% |
| ACCOUNTS RECEIVABLE | \$647,983 | \$484,562 | 34% |
| INVENTORIES | \$317,745 | \$277,705 | 14% |
| CURRENT LIABILITIES | \$714,216 | \$601,145 | 19% |
| DEFERRED REVENUE – LONG TERM | \$292,101 | \$312,224 | -6% |
| TOTAL STOCKHOLDER'S EQUITY | \$4,107,978 | \$3,610,901 | 14% |
| CURRENT RATIO | 3.3 | 3.0 | 10% |

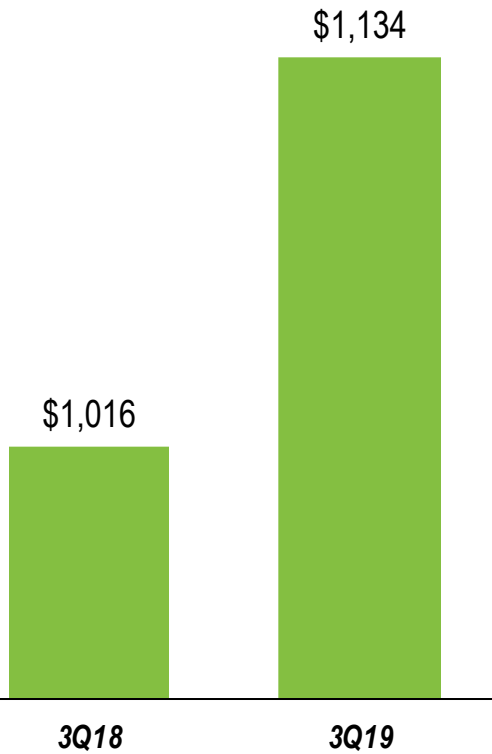
MONSTER BEVERAGE CORPORATION

Q3 2019 RESULTS
(\$ IN MILLIONS EXCEPT PER SHARE DATA)



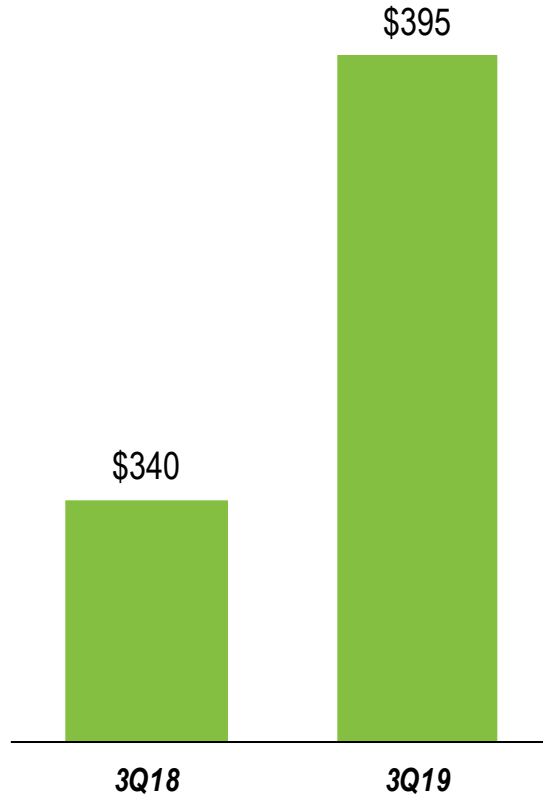
REPORTED NET SALES

+11.6%



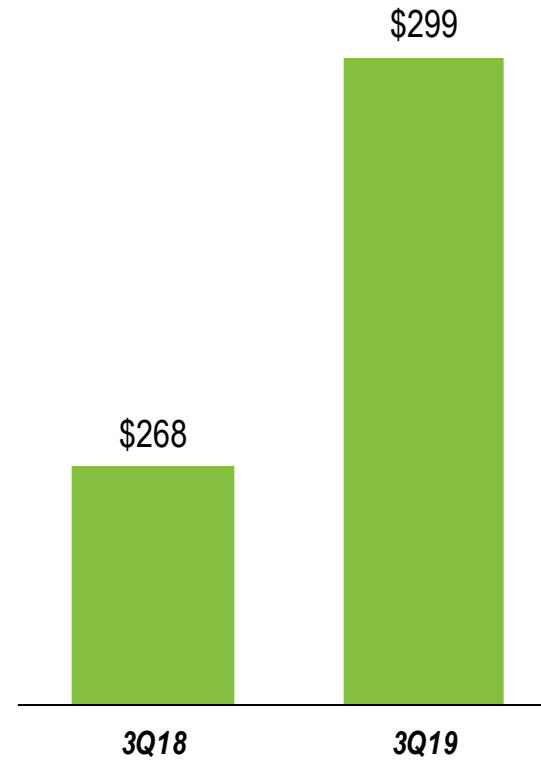
REPORTED OPERATING INCOME

+16.5%*



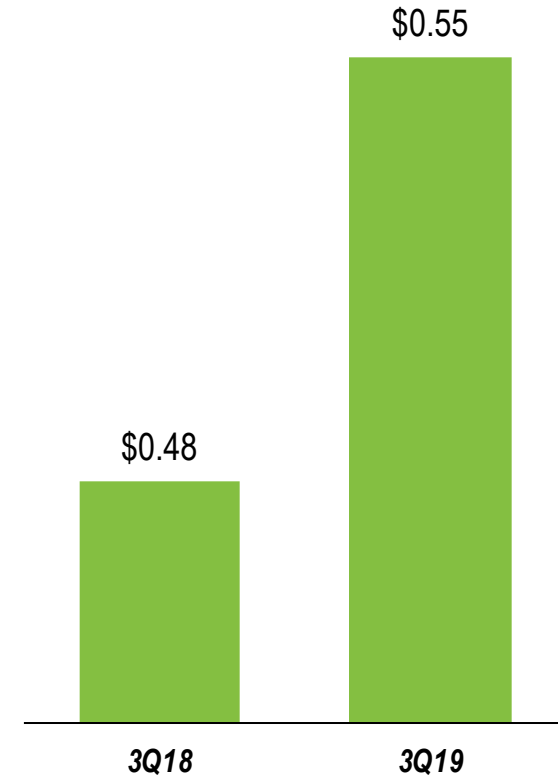
REPORTED NET INCOME

+11.6%*



REPORTED DILUTED EPS

+14.0%*



*After distributor termination costs of \$14M for 3Q18. There were no distributor termination costs for 3Q19

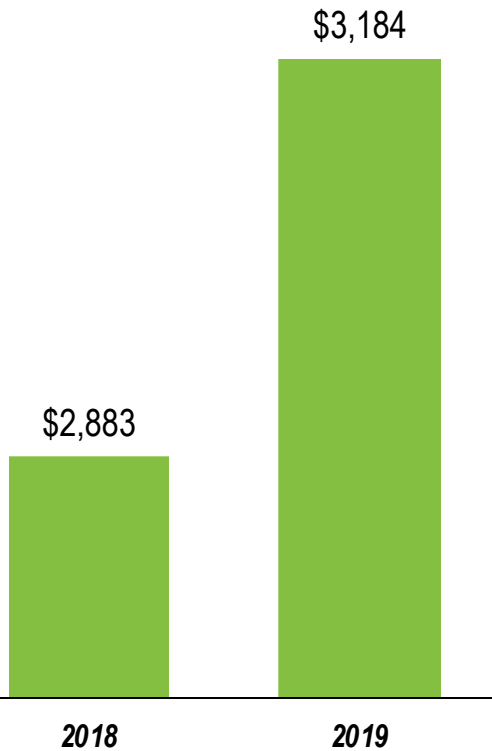
MONSTER BEVERAGE CORPORATION

Q3 2019 YTD RESULTS
(\$ IN MILLIONS EXCEPT PER SHARE DATA)



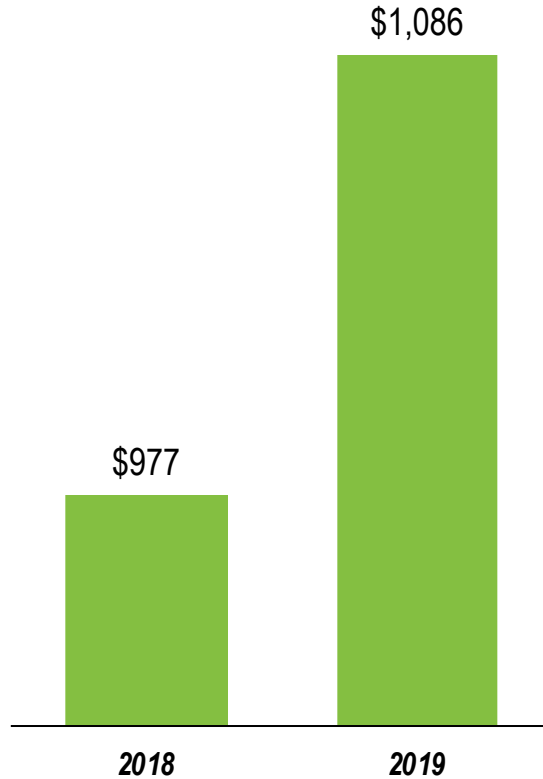
REPORTED NET SALES

+10.4%



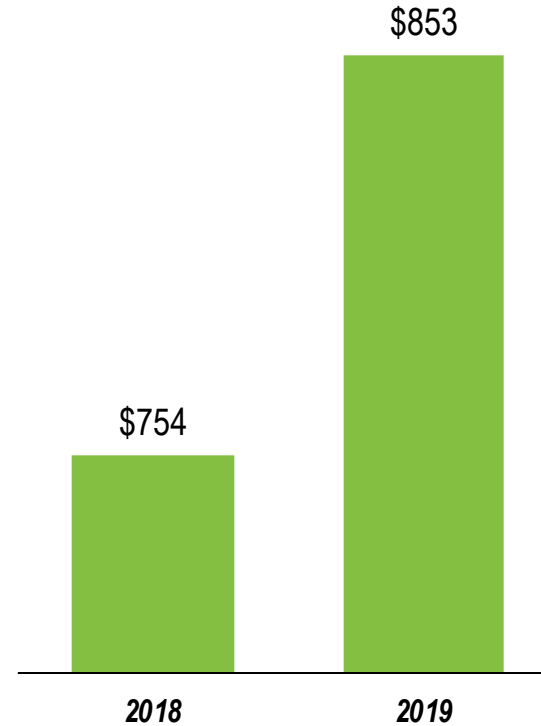
REPORTED OPERATING INCOME

+11.1%*



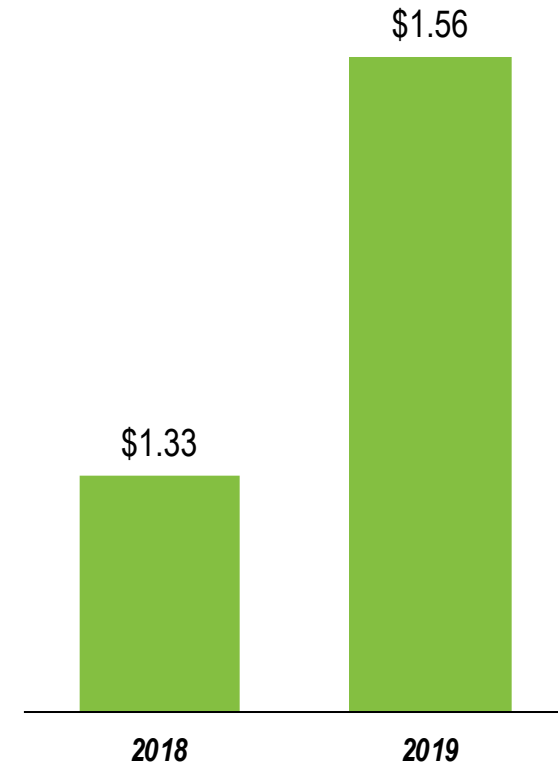
REPORTED NET INCOME

+13.1%*



REPORTED DILUTED EPS

+16.9%*



*After distributor termination costs of \$27M and \$11M for 2018 and 2019, respectively



MONSTER

BEVERAGE CORPORATION

JANUARY 9, 2020



TIGER WOODS
2019 MASTERS CHAMPION



LIZZIE ARMANTO
2019 X GAMES BRONZE MEDALIST



LEWIS HAMILTON
6X F1 WORLD CHAMPION

