## SEC Form 4

 $\Box$ 

## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

| OMB Number:            | 3235-0287 |
|------------------------|-----------|
| Estimated average bure | den       |
| hours per response:    | 0.5       |

| Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 |
|--|
| or Section 30(h) of the Investment Company Act of 1940                 |

| 1                       | dress of Reporting | Person <sup>*</sup> | 2. Issuer Name and Ticker or Trading Symbol              | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)   |  |  |  |  |  |  |  |
|-------------------------|--------------------|---------------------|--|--|--|--|--|--|--|--|--|
| SACKS RO                | <u>DDNEY C</u>     |                     | Monster Beverage Corp [ MNST ]                           | X Director 10% Owner   |  |  |  |  |  |  |  |
| (Last) (First) (Middle) |                    | (Middle)            | 3. Date of Earliest Transaction (Month/Day/Year)         | X Officer (give title Other (specify below) below)   |  |  |  |  |  |  |  |
| 1 MONSTER WAY           |                    |                     | 12/13/2023   | Chairman and Co-CEO  |  |  |  |  |  |  |  |
|                         |                    |                     | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line)  |  |  |  |  |  |  |  |
| (Street)                | СА                 | 92879               |  | X Form filed by One Reporting Person   |  |  |  |  |  |  |  |
|                         |                    |                     |  | Form filed by More than One Reporting<br>Person  |  |  |  |  |  |  |  |
| (City)                  | (State)            | (Zip)               | Rule 10b5-1(c) Transaction Indication                    |  |  |  |  |  |  |  |  |
|                         |                    |                     |  | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |  |  |  |  |  |  |  |

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transa<br>Code (<br>8) |   | 4. Securities A<br>Disposed Of (<br>5) | Acquired<br>D) (Instr. | (A) or<br>3, 4 and | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|---------------------------------|--|---|------------------------------|---|--|------------------------|--------------------|---|---|---|--|
|                                 |  |   | Code                         | v | Amount                                 | (A) or<br>(D)          | Price              | Transaction(s)<br>(Instr. 3 and 4)  |   | (1150.4)  |  |
| Common Stock                    | 12/13/2023                                 |   | <b>J</b> <sup>(1)</sup>      |   | 950,000                                | D                      | \$ <u>0</u>        | 862,906   | D   |   |  |
| Common Stock                    | 12/13/2023                                 |   | J <sup>(2)</sup>             |   | 84,998                                 | A                      | \$ <mark>0</mark>  | 947,904   | D   |   |  |
| Common Stock                    |  |   |                              |   |  |                        |                    | 11,291,136  | Ι   | By<br>Brandon<br>Limited<br>Partnershi<br>No. 1 <sup>(3)</sup>    |  |
| Common Stock                    |  |   |                              |   |  |                        |                    | 58,773,888  | I   | By<br>Brandon<br>Limited<br>Partnershi<br>No. 2 <sup>(3)</sup>    |  |
| Common Stock                    | 12/13/2023                                 |   | J <sup>(4)</sup>             |   | 102,676                                | D                      | \$ <mark>0</mark>  | 106,868   | Ι   | By Hilrod<br>Holdings<br>IV, L.P. <sup>(3)</sup>                  |  |
| Common Stock                    | 12/13/2023                                 |   | J <sup>(4)</sup>             |   | 209,998                                | D                      | \$ <mark>0</mark>  | 218,570   | Ι   | By Hilrod<br>Holdings<br>V, L.P. <sup>(3)</sup>                   |  |
| Common Stock                    |  |   |                              |   |  |                        |                    | 647,400   | I   | By Hilrod<br>Holdings<br>VI, L.P. <sup>(3)</sup>                  |  |
| Common Stock                    | 12/13/2023                                 |   | J <sup>(4)</sup>             |   | 557,212                                | D                      | \$ <u>0</u>        | 579,956   | I   | By Hilrod<br>Holdings<br>VIII, L.P. <sup>(</sup>                  |  |
| Common Stock                    | 12/13/2023                                 |   | J <sup>(4)</sup>             |   | 444,376                                | D                      | \$ <mark>0</mark>  | 462,512   | I   | By Hilrod<br>Holdings<br>IX, L.P. <sup>(3)</sup>                  |  |
| Common Stock                    | 12/13/2023                                 |   | J <sup>(5)</sup>             |   | 499,836                                | D                      | \$ <u>0</u>        | 0   | Ι   | By Hilrod<br>Holdings<br>X, L.P. <sup>(5)</sup>                   |  |
| Common Stock                    |  |   |                              |   |  |                        |                    | 361,356   | I   | By Hilrod<br>Holdings<br>XV, L.P. <sup>(3)</sup>                  |  |
| Common Stock                    |  |   |                              |   |  |                        |                    | 673,544   | I   | By Hilrod<br>Holdings<br>XIX, L.P. <sup>9</sup>                   |  |
| Common Stock                    |  |   |                              |   |  |                        |                    | 729,272   | I   | By Hilrod<br>Holdings<br>XX, L.P. <sup>(3</sup>                   |  |

| 1. Title of Security (Instr. 3)                     |   |  | IS 1 - 11 | 2. Transa<br>Date<br>(Month/D | 2A. I<br>Exec<br>if an       | 2A. Deemed<br>Execution Date,<br>if any |                      |  | ction            | Disposed O     | es Acquired (A) or<br>Of (D) (Instr. 3, 4 and |   | 5. Amount<br>Securities<br>Beneficial  | of I  | of 6. Ownersh<br>Form: Direc  |  | Nature of<br>lirect<br>neficial  |  |  |
|---|---|--|-----------|-------------------------------|------------------------------|---|----------------------|--|------------------|----------------|---|---|--|---|---|--|--|--|--|
|   |   |  |           |                               | · · · ,                      | (Mor                                    |                      | y/Year)  | 8)<br>Code       | v              | Amount  | (A) or<br>(D)   | (A) or Price                           |   | llowing (<br>on(s)  |  |  | Ownership<br>(Instr. 4)  |  |
| Common Stock  |   |  |           |                               |                              |   |                      |  |                  |                |   | (Instr. 3 an<br>729,2   |  | I I   |   | y Hilrod<br>oldings<br>XI, L.P. <sup>(3)</sup> |  |  |  |
| Common  | ı Stock   |  |           | 12/13/                        | /2023                        |   |                      |  | J <sup>(5)</sup> |                | 1,000,000                                     | ) D   | \$0                                    | 0   |   | I  |  | y Hilrod<br>oldings<br>XII, L.P.                                 |  |
| Common  | ı Stock   |  |           |                               |                              |   |                      |  |                  |                |   |   |  | 489,1   | 124   | Ι  | Н  | y Hilrod<br>oldings<br>XIV, L.P.                                 |  |
| Common  | ı Stock   |  |           |                               |                              |   |                      |  |                  |                |   |   |  | 268,000   |   |  | I (3)<br>By Hilrod<br>Holdings<br>XXV, L.P.                              |  |  |
|   |   | T  | able II   |                               |                              |   |                      |  |                  |                | posed of,<br>convertil                        |   |  | / Owned   |   |  |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | if any    |                               | 4.<br>Transa<br>Code (<br>8) | ction                                   | 5. Nu<br>of<br>Deriv | vative<br>rities<br>iired<br>r<br>osed<br>)<br>r. 3, 4 |                  | Exerc<br>on Da | isable and ite                                | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>(Instr. 3 an | d<br>J<br>Security                     | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Numbe<br>derivative<br>Securitie<br>Beneficia<br>Owned<br>Following<br>Reported<br>Transacti<br>(Instr. 4) | e<br>es<br>ally<br>g<br>d<br>ion(s)            | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirec<br>Beneficial<br>Ownershi<br>(Instr. 4) |  |
|   |   |  |           |                               | Code                         | v                                       | (A)                  | (D)  | Date<br>Exercisa | able           | Expiration<br>Date                            | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |   |  |  |  |  |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$11.68   |  |           |                               |                              |   |                      |  | (6)              |                | 03/14/2024                                    | Common<br>Stock   | (7)                                    |   | 8,56  | 2  | D  |  |  |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$11.68   |  |           |                               |                              |   |                      |  | (6)              |                | 03/14/2024                                    | Common<br>Stock   | (7)                                    |   | 840,0   | 00   | I  | By Hilrod<br>Holdings<br>XVI, L.P.<br>(3)                        |  |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$11.68   |  |           |                               |                              |   |                      |  | (6)              |                | 03/14/2024                                    | Common<br>Stock   | (7)                                    |   | 308,6   | 04   | Ι  | By Hilrod<br>Holdings<br>XVIII, L.I<br>(3)                       |  |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$11.68   |  |           |                               |                              |   |                      |  | (6)              |                | 03/14/2024                                    | Common<br>Stock   | (7)                                    |   | 102,8   | 34   | Ι  | By Hilrod<br>Holdings<br>XXIII, L.I<br>(3)                       |  |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$22.58   |  |           |                               |                              |   |                      |  | (6)              |                | 03/13/2025                                    | Common<br>Stock   | (7)                                    |   | 4,42  | .8   | D  |  |  |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$22.58   |  |           |                               |                              |   |                      |  | (6)              |                | 03/13/2025                                    | Common<br>Stock   | (7)                                    |   | 158,4   | .00  | Ι  | By Hilrod<br>Holdings<br>XVI, L.P.<br>(3)                        |  |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$22.58   |  |           |                               |                              |   |                      |  | (6)              |                | 03/13/2025                                    | Common<br>Stock   | (7)                                    |   | 312,3'  | 72   | Ι  | By Hilrod<br>Holdings<br>XVIII, L.I<br>(3)                       |  |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$21.99   |  |           |                               |                              |   |                      |  | (6)              |                | 03/14/2026                                    | Common<br>Stock   | (7)                                    |   | 4,54  | 2  | D  |  |  |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$21.99   |  |           |                               |                              |   |                      |  | (6)              |                | 03/14/2026                                    | Common<br>Stock   | (7)                                    |   | 194,5   | 14   | Ι  | By Hilrod<br>Holdings<br>XVIII, L.I<br>(3)                       |  |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$21.99   |  |           |                               |                              |   |                      |  | (6)              |                | 03/14/2026                                    | Common<br>Stock   | (7)                                    |   | 430,94  | 44   | Ι  | By Hilrod<br>Holdings<br>XXVI, L.1<br>(3)                        |  |

|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned   (e.g., puts, calls, warrants, options, convertible securities) |  |   |                              |                   |   |                           |  |                    |  |  |   |  |  |  |
|---|--|--|---|------------------------------|-------------------|---|---------------------------|--|--------------------|--|--|---|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) | action<br>(Instr. | of<br>Deriv<br>Secu<br>Acqu<br>(A) o<br>Disp<br>of (D | r<br>osed<br>)<br>r. 3, 4 | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title an<br>Amount o<br>Securities<br>Underlyin<br>Derivative<br>(Instr. 3 ar | f<br>g<br>Security                     | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |  |  |   | Code                         | v                 | (A)   | (D)                       | Date<br>Exercisable  | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$23.14  |  |   |                              |                   |   |                           | (6)  | 03/14/2027         | Common<br>Stock  | (7)                                    |   | 4,326  | D  |  |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$23.14  |  |   |                              |                   |   |                           | (6)  | 03/14/2027         | Common<br>Stock  | (7)                                    |   | 49,926   | I  | By Hilrod<br>Holdings<br>XVIII, L.P.<br>(3)                        |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$23.14  |  |   |                              |                   |   |                           | (6)  | 03/14/2027         | Common<br>Stock  | (7)                                    |   | 153,742  | I  | By Hilrod<br>Holdings<br>XXIII, L.P.<br>(3)                        |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$23.14  |  |   |                              |                   |   |                           | (6)  | 03/14/2027         | Common<br>Stock  | (7)                                    |   | 403,006  | I  | By Hilrod<br>Holdings<br>XXVI, L.P.<br>(3)                         |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$29.37  |  |   |                              |                   |   |                           | (6)  | 03/14/2028         | Common<br>Stock  | (7)                                    |   | 3,404  | D  |  |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$29.37  |  |   |                              |                   |   |                           | (6)  | 03/14/2028         | Common<br>Stock  | (7)                                    |   | 172,596  | I  | By Hilrod<br>Holdings<br>XXIII, L.P.<br><sup>(3)</sup>             |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$29.37  |  |   |                              |                   |   |                           | (6)  | 03/14/2028         | Common<br>Stock  | (7)                                    |   | 352,000  | I  | By Hilrod<br>Holdings<br>XXVI, L.P.<br>(3)                         |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | <b>\$</b> 29.84  |  |   |                              |                   |   |                           | (6)  | 03/14/2029         | Common<br>Stock  | (7)                                    |   | 194,400  | D  |  |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | <b>\$</b> 29.84  |  |   |                              |                   |   |                           | (6)  | 03/14/2029         | Common<br>Stock  | (7)                                    |   | 194,400  | I  | By Hilrod<br>Holdings<br>XXIII, L.P.<br>(3)                        |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | <b>\$</b> 29.84  |  |   |                              |                   |   |                           | (6)  | 03/14/2029         | Common<br>Stock  | (7)                                    |   | 194,400  | I  | By Hilrod<br>Holdings<br>XXVI, L.P.<br>(3)                         |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$31.2   |  |   |                              |                   |   |                           | (6)  | 03/13/2030         | Common<br>Stock  | (7)                                    |   | 212,668  | D  |  |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$31.2   |  |   |                              |                   |   |                           | (6)  | 03/13/2030         | Common<br>Stock  | (7)                                    |   | 170,132  | I  | By Hilrod<br>Holdings<br>XXIII, L.P.<br>(3)                        |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$44.47  |  |   |                              |                   |   |                           | (8)  | 03/12/2031         | Common<br>Stock  | (7)                                    |   | 259,800  | D  |  |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$36.62  |  |   |                              |                   |   |                           | (9)  | 03/14/2032         | Common<br>Stock  | (7)                                    |   | 291,400  | D  |  |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$50.82  |  |   |                              |                   |   |                           | (10)   | 03/14/2033         | Common<br>Stock  | (7)                                    |   | 183,000  | D  |  |
| Restricted<br>Stock<br>Units                        | (11)   |  |   |                              |                   |   |                           | (12)   | (13)               | Common<br>Stock  | (7)                                    |   | 25,268   | D  |  |
| Restricted<br>Stock<br>Units                        | (11)   |  |   |                              |                   |   |                           | (14)   | (13)               | Common<br>Stock  | (7)                                    |   | 61,468   | D  |  |

|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned   (e.g., puts, calls, warrants, options, convertible securities) |  |   |                              |   |  |  |  |      |  |     |  |  |  |  |
|---|--|--|---|------------------------------|---|--|--|--|------|--|-----|--|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | 5. Nu<br>of<br>Deriv<br>Secu<br>Acqu<br>(A) o<br>Dispo<br>of (D<br>(Instr<br>and 5 | rative<br>rities<br>lired<br>r<br>osed<br>)<br>c. 3, 4 | 6. Date Exerc<br>Expiration Da<br>(Month/Day/Y | ate  | le and<br>7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |     |  | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |  |  |   | Code                         | v | (A)  | (D)  | Date Expiration<br>Exercisable Date            |      | Amount<br>or<br>Number<br>of<br>Shares   |     |  |  |  |  |
| Restricted<br>Stock<br>Units                        | (11)   |  |   |                              |   |  |  | (15)   | (13) | Common<br>Stock  | (7) |  | 67,600   | D  |  |

## Explanation of Responses:

1. Reflects the transfer of 950,000 shares owned directly by the reporting person to trusts (of which Sterling Trustees LLC is trustee) as an in-kind payment for certain loans. The reporting person no longer has voting or dispositive power over, and therefore is not deemed to beneficially own, any of the shares held by these trusts for the benefit of certain family members of the reporting person.

2. Reflects the sum of 4,998 shares distributed by Hilrod Holdings X, L.P. and 80,000 shares distributed by Hilrod Holdings XXII, L.P. to the reporting person. These shares were previously reported as indirectly beneficially owned by the reporting person due to his general partnership interest in the aforementioned entities.

3. Reporting person (i) is one of the general partners of each of Brandon Limited Partnership No. 1, Brandon Limited Partnership No. 2, Hilrod Holdings IV, L.P., Hilrod Holdings V, L.P., Hilrod Holdings VI, L.P., Hilrod Holdings VI, L.P., Hilrod Holdings XV, L.P., Hilrod Holdings XV, L.P., Hilrod Holdings XV, L.P., Hilrod Holdings XVI, L.P., Hilrod Holdings XVI, L.P., Hilrod Holdings XXI, L.P., Hilrod Holdings XXV, L.P., H

4. Hilrod Holdings IV, L.P., Hilrod Holdings V, L.P., Hilrod Holdings VIII, L.P., and Hilrod Holdings IX, L.P. distributed shares to trusts (of which Sterling Trustees LLC is trustee) in partial redemption of such trusts' limited partnership interests in such entities. The reporting person no longer has voting or dispositive power over, and therefore is not deemed to beneficially own, any of the distributed shares held by these trusts.

5. Hilrod Holdings X, L.P. and Hilrod Holdings XXII, L.P. distributed all shares to their general and limited partners based upon their partnership percentages. The reporting person received his pro rata share of the distributed shares, and such shares are now reflected as directly held by the reporting person. Certain limited partners' shares are held by trusts (of which Sterling Trustees LLC is trustee) for the benefit of certain family members of the reporting person and Hilton Schlosberg, respectively. The reporting person no longer has voting or dispositive power over, and therefore is not deemed to beneficially own, any of the shares held by these trusts.

6. The options are currently vested.

7. No transaction is being reported at this time. This line is only reporting holdings as of the date hereof.

8. The options are currently vested with respect to 173,200 shares. The remaining options vest on March 12, 2024.

9. The options are currently vested with respect to 97,132 shares. The remaining options vest in two equal installments on March 14, 2024 and March 14, 2025.

10. The options vest in three equal installments on March 14, 2024, 2025 and 2026.

11. The restricted stock units were granted under the Monster Beverage Corporation 2020 Omnibus Incentive Plan. Each restricted stock unit represents a contingent right to receive one share of the Company's common stock as of the vesting date.

12. The remaining restricted stock units vest on March 12, 2024.

13. Not applicable.

14. The remaining restricted stock units vest in two installments as follows: 30,734 units on March 14, 2024 and 30,734 units on March 14, 2025.

15. The restricted stock units vest in three installments as follows: 22,532 units on March 14, 2024, 22,534 units on March 14, 2025 and 22,534 units on March 14, 2026.

| Paul J. Dechary, attorney-in-<br>fact | <u>12/15/2023</u> |
|---------------------------------------|-------------------|
| ** Signature of Reporting Person      | Date              |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.