FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Carling Guy</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol Monster Beverage Corp [MNST] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Other (checify) | | | | | |
|--|---|--|---|-------|------------------|---|--|--------|--|--------|--|-------------------------------------|---------------------------------------|--|---------------------------------------|--------|--|---------------------------------------|--|
| (Last) (First) (Middle) 1 MONSTER WAY | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 06/04/2021 | | | | | | | | X Officer (give title below) Other (specification) President of EMEA | | | | | респу |
| (Street) CORONA CA 92879 | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | i. Indiv ine) X | • | | | | |
| (City) (State) (Zip) | | | | | | | | | | | | | | | | | | | |
| | | | | | | | ative Securities Acquired, Disposed of, or Benefation 2A. Deemed 3. 4. Securities Acquired (A) | | | | | | | ally | | | 6.00 | vnership | 7. Nature |
| Date | | | | | Day/Yea | ar) E | Execution Date, | | Transa Code (| | | Of (D) (Instr. 3, 4 | | d 5) | Securities For Beneficially (D) | | Form: Direct (D) or Indirect (I) (Instr. 4) | | of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | | | | | | |
| Common Stock | | | | | 06/04/2021 | | | | M | | 18,000 | A | \$43 | .99 | 30 | ,256 | | D | |
| Common Stock | | | | 06/04 | - | | | S | | 18,000 | D \$9 | | 21 ⁽¹⁾ | 12,256 | | D | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | | 4. Transactio | | 5. Number on of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and of Security Underlying Derivative | . Title and Amount of Securities | | Price of erivative ecurity nstr. 5) | rivative derivative curity Securities | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercisa | | Expiration Date | Title | Amour or Number of Shares | er | | | | | |
| Employee Stock Option (right to buy) | \$43.99 | 06/04/2021 | | | M | | | 18,000 | (2) | | 03/14/2026 | Common Stock | 18,00 | 00 | \$0 | 0 | | D | |
| Employee Stock Option (right to buy) | \$43.64 | | | | | | | | (3) | | 12/01/2026 | Common Stock | (4) | | | 18,000 | 0 | D | |
| Employee Stock Option (right to buy) | \$58.73 | | | | | | | | (5) | | 03/14/2028 | Common Stock | (4) | | | 37,500 |) | D | |
| Employee Stock Option (right to buy) | \$51.5 | | | | | | | | (6) | | 06/01/2028 | Common Stock | (4) | | | 25,000 |) | D | |
| Employee Stock Option (right to buy) | \$59.67 | | | | | | | | (7) | | 03/14/2029 | Common Stock | (4) | | | 22,500 |) | D | |
| Employee Stock Option (right to buy) | \$62.39 | | | | | | | | (8) | | 03/13/2030 | Common Stock | (4) | | | 20,000 |) | D | |
| Employee Stock Option (right to buy) | \$88.94 | | | | | | | | (9) | | 03/12/2031 | Common Stock | (4) | | | 10,000 |) | D | |
| Restricted Stock Units | (10) | | | | | | | | (11) | | (12) | Common Stock | (4) | | | 6,000 | | D | |
| Restricted Stock Units | (10) | | | | | | | | (13) | | (12) | Common Stock | (4) | | | 6,375 | | D | |
| Restricted Stock Units | (10) | | | | | | | | (14) | | (12) | Common Stock | (4) | | | 6,300 | | D | |

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | |
|--|---|--|---|---|---|--|-----|---|--------------------|---|--|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exerc Expiration Da (Month/Day/\) | ate | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Restricted Stock Units | (15) | | | | | | | (16) | (12) | Common Stock | (4) | | 2,800 | D | |

Explanation of Responses:

- 1. This transaction was executed in multiple trades at prices ranging from \$95.00 to \$95.44. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- 2. The options are fully vested.
- 3. The remaining options yest on December 1, 2021.
- 4. No transaction is being reported at this time. This line is only reporting holdings as of the date hereof.
- 5. The options are currently vested with respect to 10,000 shares. The remaining options vest in two installments as follow: 12,500 shares on March 14, 2022; 15,000 shares on March 14, 2023.
- 6. The options are currently vested with respect to 8,334 shares. The remaining options vest in two installments as follow: 8,333 shares on June 1, 2022; 8,333 shares on June 1, 2023.
- 7. The options are currently vested with respect to 3,750 shares. The remaining options vest in three installments as follow: 5,000 shares on March 14, 2022? 6,250 shares on March 14, 2023? 7,500 shares on March 14, 2024.
- 8. The options are currently vested with respect to 2,000 shares. The remaining options vest in four installments as follows: 3,000 shares on March 13, 2022? 4,000 shares on March 13, 2023? 5,000 shares on March 13, 2024? 6,000 shares on March 13, 2025.
- 9. The options vest in five installments as follows: 1,000 shares on March 12, 2022? 1,500 shares on March 12, 2023? 2,000 shares on March 12, 2024? 2,500 shares on March 12, 2025? 3,000 shares on March 12, 2026.
- 10. The restricted stock units were granted under the 2011 Omnibus Incentive Plan. Each restricted stock unit represents a contingent right to receive one share of the Company's common stock as of the vesting date.
- 11. The remaining restricted stock units vest in two equal installments as follows: June 1, 2022 and 2023.
- 12. Not applicable.
- 13. The restricted stock units vest in three installments as follows: 1,700 units on March 14, 2022? 2,125 units on March 14, 2023? 2,550 shares on March 14, 2024.
- 14. The restricted stock units vest in four installments as follows: 1,050 units on March 13, 2022? 1,400 units on March 13, 2023? 1,750 units on March 13, 2024? 2,100 units on March 13, 2025.
- 15. The restricted stock units were granted under the Monster Beverage Corporation 2020 Omnibus Incentive Plan. Each restricted stock unit represents a contingent right to receive one share of the Company's common stock as of the vesting date.
- 16. The restricted stock units vest in five installments as follows: 280 units on March 12, 2022? 420 units on March 12, 2023? 560 units on March 12, 2024? 700 units on March 12, 2025? 840 units on March 12, 2026.

Paul J. Dechary, attorney-infact 06/08/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.