FORM 4

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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No. 19 By Hillord I Holdings VII. L.P.	1. Name and Addres				nster Beverag					(Check all applicable) X Director 10% Owner					
CORDONA CA 92879							action (N	Month/	Day/Year)		below) below)				
Table - Non-Derivative Securities Acquired Disposed of or Beneficially Owned	CORONA				4. If A	mendment, Date of	f Origina	al Filed	I (Month/Day/\	Year)		Line)	Form filed by C Form filed by M	ne Reporting Pe	erson
1. Tille of Security (noise 3)	(City)	(State)											•		
Date	1 Title of Security	(Inetr 2)	Table I - No				_	i, Dis	_			ially		6 Ownershin	7 Nature of
Common Stock	1. The or Security	Date		Execution Date, if any	Transaction Code (Instr.		Disposed Of (D) (Instr. 3, 4 5)			nd	Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect	Indirect Beneficial Ownership		
Common Stock							Code	v	Amount	(A) or (D)	Price	•	(Instr. 3 and 4)		
Common Stock	Common Stock			03/13/20)17		M		38,100	A	(1))	1,677,942 ⁽²⁾	D	
Solution Stock Solution S	Common Stock			03/14/20)17		A		5,910 ⁽³⁾	A	\$(0	1,683,852	D	
Seads	Common Stock			03/14/20)17		M		39,000	A	(1))	1,722,852	D	
Common Stock 29,386,944 ⁽⁹⁾ I Brandom Limited Partnersh No. 2 ⁽⁹⁾ Common Stock 104,772 ⁽⁷⁾ I By Hilrod Holdings IV, L.P. (9) Common Stock 214,284 ⁽⁹⁾ I By Hilrod Holdings IV, L.P. (9) Common Stock 323,700 ⁽⁹⁾ I By Hilrod Holdings IV, L.P. (9) Common Stock 120,216 ⁽¹⁰⁾ I Holdings IV, L.P. (9) Common Stock 568,584 ⁽¹¹⁾ I By Hilrod Holdings IV, L.P. (9) Common Stock 453,444 ⁽¹²⁾ I By Hilrod Holdings IV, L.P. (9) Common Stock 249,918 ⁽¹³⁾ I By Hilrod Holdings IV, L.P. (9) Common Stock 505,242 ⁽¹⁴⁾ I By Hilrod Holdings IV, L.P. (9) Common Stock 399,012 ⁽¹⁵⁾ I Holdings IV, L.P. (9) Common Stock 399,012 ⁽¹⁵⁾ I Holdings IV, L.P. (9)	Common Stock												5,645,568 ⁽⁴⁾	I	Brandon Limited Partnership
Common Stock 104,772°) I Holdings IV, L.P.°3 Common Stock 214,284(®) I Holdings V, L.P.°3 Common Stock 323,700(®) I By Hilrod Holdings VI, L.P.°3 Common Stock 120,216(®) I By Hilrod Holdings VII, L.P.°3 Common Stock 568,584(®) I By Hilrod Holdings VIII, L.P.°4 Common Stock 453,444(®) I By Hilrod Holdings IX, L.P.°3 Common Stock 249,918(®) I Holdings X, L.P.°3 Common Stock 505,242(®) I Holdings X, L.P.°3 Common Stock 399,012(®) I Holdings N, L.P.°3 Common Stock 399,012(®) I Holdings N, L.P.°3	Common Stock												29,386,944 ⁽⁶⁾	I	Brandon Limited Partnership
Common Stock 214,284(®) I Holdings V, L.P.(®) Common Stock 323,700(®) I By Hilrod Holdings VII, L.P.(®) Common Stock 120,216(10) I By Hilrod Holdings VII, L.P.(®) Common Stock 568,584(11) I By Hilrod Holdings VIII, L.P.(®) Common Stock 453,444(12) I By Hilrod Holdings IX, L.P.(®) Common Stock 249,918(13) I By Hilrod Holdings X, L.P.(®) Common Stock 505,242(14) I By Hilrod Holdings X, L.P.(®) Common Stock 399,012(15) I By Hilrod Holdings IX, L.P.(®)	Common Stock												104,772 ⁽⁷⁾	I	
Common Stock 323,700 ⁽⁹⁾ I Holdings VI, L.P. ⁽⁵⁾ Common Stock 120,216 ⁽¹⁰⁾ I By Hilrod Holdings VII, L.P. ⁽⁵⁾ Common Stock 568,584 ⁽¹¹⁾ I By Hilrod Holdings VIII, L.P. ⁽⁵⁾ Common Stock 453,444 ⁽¹²⁾ I By Hilrod Holdings IX, L.P. ⁽⁵⁾ Common Stock 249,918 ⁽¹³⁾ I By Hilrod Holdings X, L.P. ⁽⁵⁾ Common Stock 505,242 ⁽¹⁴⁾ I By Hilrod Holdings AJ, L.P. ⁽⁵⁾ Common Stock 399,012 ⁽¹⁵⁾ I By Hilrod Holdings Holdings AJ, L.P. ⁽⁶⁾	Common Stock												214,284 ⁽⁸⁾	I	
Common Stock 120,216(10) I Holdings VII, L.P.(5) Common Stock 568,584(11) I By Hilrod Holdings VIII, L.P.(5) Common Stock 453,444(12) I By Hilrod Holdings IX, L.P.(5) Common Stock 249,918(13) I By Hilrod Holdings X, L.P.(5) Common Stock 505,242(14) I By Hilrod Holdings XI, L.P.(5) Common Stock 399,012(15) I By Hilrod Holdings XI, L.P.(5)	Common Stock												323,700 ⁽⁹⁾	I	By Hilrod Holdings VI, L.P. ⁽⁵⁾
Common Stock 568,584(11) I Holdings VIII, L.P.(1) Common Stock 453,444(12) I By Hilrod Holdings IX, L.P.(5) Common Stock 249,918(13) I By Hilrod Holdings X, L.P.(5) Common Stock 505,242(14) I Holdings XI, L.P.(5) Common Stock 399,012(15) I By Hilrod Holdings Holdings IX, L.P.(5)	Common Stock												120,216 ⁽¹⁰⁾	I	By Hilrod Holdings VII, L.P. ⁽⁵⁾
Common Stock Common Stock Lagrange Stock Common Stock Lagrange Stock Lagr	Common Stock												568,584(11)	I	By Hilrod Holdings VIII, L.P. ⁽⁵⁾
Common Stock Common Stock Common Stock Common Stock Sobject of the property of the propert	Common Stock												453,444 ⁽¹²⁾	I	By Hilrod Holdings IX, L.P. ⁽⁵⁾
Common Stock 505,242 ⁽¹⁴⁾ I Holdings XI, L.P. ⁽⁵⁾ Common Stock 989,012 ⁽¹⁵⁾ I Holdings XI, L.P. ⁽⁶⁾	Common Stock												249,918 ⁽¹³⁾	I	
Common Stock 399,012 ⁽¹⁵⁾ I Holdings	Common Stock												505,242(14)	I	By Hilrod Holdings XI, L.P. ⁽⁵⁾
	Common Stock												399,012 ⁽¹⁵⁾	I	By Hilrod Holdings XII, L.P. ⁽⁵⁾

1. Title of	Security (Inst		ble I - No	2. Tran	saction		2A. Deeme Execution I	d	3. Transa Code (I	ction	4. Securitie	of, or Be es Acquired Of (D) (Instr	(A) or	5. Amount of Securities Beneficially	F	5. Ownership Form: Direct (D) or Indirec	Ind	lature of irect
				(Month/Day/Year)			(Month/Day	8) Code V		Amount	nount (A) or (D)		Owned Followard Reported Transaction (Instr. 3 and	owing (i	i) (Instr. 4)	Ow	nership str. 4)	
Common Stock														1,440,954 ⁽¹⁶⁾		I	By H I Holdi XIII,	
Common	Stock													925,878 ⁽¹⁷⁾		I	By I	
Common	Stock													8,832(18)		I	By H Hold XV,	
Common	Stock													2,249,19	90(19)	I 1		Hilrod lding /I, L.P. ⁽⁵⁾
Common	Stock													231,363 ⁽²⁰⁾		I 20		RCS 09 RAT #2 ⁽⁵⁾
Common	Stock													28,722	(21)	I 201		HHS 14 RAT #2 ⁽⁵⁾
			Table II								osed of converti			Owned	,		7	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	4. Transa Code (8)		5. Numb Derivativ Securitie Acquired or Dispo of (D) (In 3, 4 and	/e es d (A) esed estr.	6. Date E Expiratio (Month/E	on Dat		7. Title an of Securit Underlyin Derivative (Instr. 3 ar	ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficia Owned Following Reported	e Owres Formally Dire or Ir	ership n: ct (D) direct nstr. 4)	11. Nature of Indirect Beneficial Ownershi (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amount or Number of Shares		Transacti (Instr. 4)	ion(s)		
Employee Stock Option (right to buy)	\$5.29 ⁽²²⁾								(23)		06/02/2018	Common Stock	(24)		58,623 ^l	(22)	e) D	
Employee Stock Option (right to buy)	\$5.29 ⁽²⁵⁾								(23)		06/02/2018	Common Stock	(24)		186,228	g(25)	I	By Hilrod Holdings XVI, L.P. (5)
Employee Stock Option (right to buy)	\$5.94 ⁽²⁶⁾								(23)		12/01/2019	Common Stock	(24)		16,830 ^l	(26)	D	
Employee Stock Option (right to buy)	\$5.94 ⁽²⁷⁾								(23)		12/01/2019	Common Stock	(24)		283,170	70 ⁽²⁷⁾ I		By Hilrod Holdings XVI, L.P. (5)
Employee Stock Option (right to buy)	\$17.99 ⁽²⁸⁾								(23)		06/03/2023	Common Stock	(24)		11,118 ⁰	11,118 ⁽²⁸⁾		
Employee Stock Option (right to buy)	\$17.99 ⁽²⁹⁾								(23)		06/03/2023	Common Stock	(24)		408,882	<u>2</u> (29)	I	By Hilrod Holdings XVI, L.P. (5)
Employee Stock Option (right to buy)	\$17.99 ⁽³⁰⁾								(23)		06/03/2023	Common Stock	(24)		210,000	0(30)	I	By Hilrod Holdings XV, L.P. ⁽⁵⁾
Employee Stock Option (right to buy)	\$23.35 ⁽³¹⁾								(23)		03/14/2024	Common Stock	(24)		210,000	0(31)	D D	
Employee Stock Option (right to	\$23.35 ⁽³²⁾							П	(23)		03/14/2024	Common Stock	(24)		420,000	ე(32)	I	By Hilrod Holdings XVI, L.P.

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	e (Month/Day/Year) if any (Month/Day/Year)		4. Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Employee Stock Option (right to buy)	\$45.16 ⁽³³⁾							(34)	03/13/2025	Common Stock	(24)		158,400 ⁽³³⁾	D	
Employee Stock Option (right to buy)	\$45.16 ⁽³⁵⁾							(23)	03/13/2025	Common Stock	(24)		79,200 ⁽³⁵⁾	I	By Hilrod Holdings XVI, L.P.
Employee Stock Option (right to buy)	\$43.99 ⁽³⁶⁾							(37)	03/14/2026	Common Stock	(37)		315,000 ⁽³⁶⁾	D	
Employee Stock Option (right to buy)	\$46.27	03/14/2017		A		305,500		(38)	03/14/2027	Common Stock	305,500	\$0	305,500	D	
Restricted Stock Units	(39)	03/13/2017		M		38,100		(40)	(41)	Common Stock	38,100	\$0	38,100 ⁽⁴²⁾	D	
Restricted Stock Units	(39)	03/14/2017		М		39,000		(43)	(41)	Common Stock	39,000	\$0	78,000 ⁽⁴⁴⁾	D	
Restricted Stock Units	(39)	03/14/2017		A		116,100		(45)	(41)	Common Stock	116,100	\$0	116,100	D	

Explanation of Responses:

- 1. Each restricted stock unit represents a contingent right to receive one share of the Company's common stock as of the vesting date. Accordingly, these restricted stock units were settled in shares of common stock.
- 2. On November 9, 2016, the common stock of Monster Beverage Corporation split 3-for-1, resulting in the reporting person's ownership of 1,093,228 additional shares of common stock.
- $3.\ The\ common\ stock\ award\ was\ granted\ under\ the\ Monster\ Beverage\ Corporation\ 2011\ Omnibus\ Incentive\ Plan.\ The\ award\ is\ immediately\ vested.$
- 4. On November 9, 2016, the common stock of Monster Beverage Corporation split 3-for-1, resulting in the reporting person's ownership of 3,763,712 additional shares of common stock.
- 5. The reporting person is one of the general partners of each of Brandon Limited Partnership No. 1, Brandon Limited Partnership No. 2, Hilrod Holdings IV, L.P., Hilrod Holdings VI, L.P., Hilrod Holdings VI, L.P., Hilrod Holdings VII, L.P., Hilrod Holdings VII, L.P., Hilrod Holdings XII, L.
- 6. On November 9, 2016, the common stock of Monster Beverage Corporation split 3-for-1, resulting in the reporting person's ownership of 19,591,296 additional shares of common stock.
- 7. On November 9, 2016, the common stock of Monster Beverage Corporation split 3-for-1, resulting in the reporting person's ownership of 69,848 additional shares of common stock.
- 8. On November 9, 2016, the common stock of Monster Beverage Corporation split 3-for-1, resulting in the reporting person's ownership of 142,856 additional shares of common stock.
- 9. On November 9, 2016, the common stock of Monster Beverage Corporation split 3-for-1, resulting in the reporting person's ownership of 215,800 additional shares of common stock.
- 10. On November 9, 2016, the common stock of Monster Beverage Corporation split 3-for-1, resulting in the reporting person's ownership of 80,144 additional shares of common stock.
- 11. On November 9, 2016, the common stock of Monster Beverage Corporation split 3-for-1, resulting in the reporting person's ownership of 379,056 additional shares of common stock.

 12. On November 9, 2016, the common stock of Monster Beverage Corporation split 3-for-1, resulting in the reporting person's ownership of 302,296 additional shares of common stock.
- 13. On November 9, 2016, the common stock of Monster Beverage Corporation split 3-for-1, resulting in the reporting person's ownership of 166,612 additional shares of common stock.
- 14. On November 9, 2016, the common stock of Monster Beverage Corporation split 3-for-1, resulting in the reporting person's ownership of 336,828 additional shares of common stock.
- 15. On November 9, 2016, the common stock of Monster Beverage Corporation split 3-for-1, resulting in the reporting person's ownership of 266,008 additional shares of common stock.
- 16. On November 9, 2016, the common stock of Monster Beverage Corporation split 3-for-1, resulting in the reporting person's ownership of 960,636 additional shares of common stock.
- 17. On November 9, 2016, the common stock of Monster Beverage Corporation split 3-for-1, resulting in the reporting person's ownership of 617,252 additional shares of common stock.
- 18. On November 9, 2016, the common stock of Monster Beverage Corporation split 3-for-1, resulting in the reporting person's ownership of 5,888 additional shares of common stock.
- 19. On November 9, 2016, the common stock of Monster Beverage Corporation split 3-for-1, resulting in the reporting person's ownership of 1,499,460 additional shares of common stock.
- 20. On November 9, 2016, the common stock of Monster Beverage Corporation split 3-for-1, resulting in the reporting person's ownership of 154,242 additional shares of common stock.
- 21. On November 9, 2016, the common stock of Monster Beverage Corporation split 3-for-1, resulting in the reporting person's ownership of 19,148 additional shares of common stock.
- 22. This employee stock option was previously reported as covering 19,541 shares of common stock at an exercise price of \$15.86 per share, but was adjusted to reflect the stock split that occurred on November 9, 2016.
- 23. The options are currently vested.
- 24. No transaction is being reported at this time. This line is only reporting holdings as of the date hereof.
- 25. This employee stock option was previously reported as covering 62,076 shares of common stock at an exercise price of \$15.86 per share, but was adjusted to reflect the stock split that occurred on November 9, 2016.
- 26. This employee stock option was previously reported as covering 5,610 shares of common stock at an exercise price of \$17.82 per share, but was adjusted to reflect the stock split that occurred on November 9, 2016.
- 27. This employee stock option was previously reported as covering 94,390 shares of common stock at an exercise price of \$17.82 per share, but was adjusted to reflect the stock split that occurred on November 9, 2016.
- 28. This employee stock option was previously reported as covering 3,706 shares of common stock at an exercise price of \$53.96 per share, but was adjusted to reflect the stock split that occurred on November 9, 2016.
- 29. This employee stock option was previously reported as covering 136,294 shares of common stock at an exercise price of \$53.96 per share, but was adjusted to reflect the stock split that occurred on November 9, 2016.
- 30. This employee stock option was previously reported as covering 70,000 shares of common stock at an exercise price of \$53.96 per share, but was adjusted to reflect the stock split that occurred on November 9, 2016.
- 31. This employee stock option was previously reported as covering 70,000 shares of common stock at an exercise price of \$70.06 per share, but was adjusted to reflect the stock split that occurred on November 9, 2016.
- 32. This employee stock option was previously reported as covering 140,000 shares of common stock at an exercise price of \$70.06 per share, but was adjusted to reflect the stock split that occurred on November 9, 2016.

 33. This employee stock option was previously reported as covering 52,800 shares of common stock at an exercise price of \$135.48 per share, but was adjusted to reflect the stock split that occurred on November 9,
- 2016.
- 34. The options are currently vested with respect to 79,200 shares. The remaining options vest on March 14, 2018.
- 35. This employee stock option was previously reported as covering 26,400 shares of common stock at an exercise price of \$135.48 per share, but was adjusted to reflect the stock split that occurred on November 9, 2016

- 36. This employee stock option was previously reported as covering 105,000 shares of common stock at an exercise price of \$131.96 per share, but was adjusted to reflect the stock split that occurred on November 9, 2016
- 37. The options are currently vested with respect to 105,000 shares. The remaining options vest in two equal installments on March 14, 2018 and 2019.
- 38. The options vest in three equal installments on March 14, 2018, 2019 and 2020.
- 39. The restricted stock units were granted under the Monster Beverage Corporation 2011 Omnibus Incentive Plan. Each restricted stock unit represents a contingent right to receive one share of the Company's common stock as of the vesting date.
- 40. The remaining restricted stock units vest on March 13, 2018.
- 41. Not applicable.
- 42. These restricted stock units were previously reported as covering 25,400 shares of common stock, but were adjusted to reflect the stock split that occurred on November 9, 2016.
- 43. The remaining restricted stock units vest in two equal installments on March 14, 2018 and 2019.
- 44. These restricted stock units were previously reported as covering 39,000 shares of common stock, but were adjusted to reflect the stock split that occurred on November 9, 2016.
- 45. The restricted stock units vest in three equal installments on March 14, 2018, 2019 and 2020.

Paul J. Dechary, attorney-in-fact 03/15/2017

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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