Common Stock

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| | OMB APPROVAL | | | | | | | | | | | | |
|-----|--------------|--|-----------|--|--|--|--|--|--|--|--|--|--|
| | OMB Number: | | 3235-0287 | | | | | | | | | | |
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By **MJCF**

Hall Family Trust⁽²⁾

I

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| obligations m | | | Filed | | | | | | | 934 | ll ll | mated average burd rs per response: | 0.5 | |
|------------------------|------------------------|--|-----------|--|------------------------|------------------|--------|-------------|--------|------------|---|---|---|------------|
| | | Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol | , | ssuer Owner | | | | | | | | | | |
| | | | | | | saction (| (Montl | n/Day/Year) | | | e Other below | (specify) | | |
| (Street) CORONA (City) | CA (State) | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | Line) | vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| | | Table I - N | on-Deriva | tive | Securities Ac | quire | d, Di | sposed of, | or Be | neficially | Owned | | | |
| 1. Title of Secur | ity (Instr. 3) | | Date | | Execution Date, if any | Transa Code (| | | | | Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | t) CONA CA (State) Ta | | | | | | Code | v | Amount | | Price | Transaction(s) | | (Instr. 4) |
| Common Stoc | k | | 05/18/20 |)20 | | S | | 150,487 | D | \$66.62(1) | 720,363 | I | By MJCF Hall Family | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

S

38,339

05/18/2020

\$67.3⁽³⁾

682,024

D

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | Expiration Date | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---|---|--|---|------|--|-----|-----------------|---------------------|--|-----------------|---|--|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Employee Stock Option (right to buy) | \$45.16 | | | | | | | (4) | 03/13/2025 | Common Stock | (5) | | 60,000 | D | |
| Employee Stock Option (right to buy) | \$43.64 | | | | | | | (6) | 12/01/2026 | Common Stock | (5) | | 60,000 | D | |
| Employee Stock Option (right to buy) | \$58.73 | | | | | | | (7) | 03/14/2028 | Common Stock | (5) | | 50,000 | D | |
| Employee Stock Option (right to buy) | \$59.67 | | | | | | | (8) | 03/14/2029 | Common Stock | (5) | | 25,000 | D | |
| Employee Stock Option (right to buy) | \$62.39 | | | | | | | (9) | 03/13/2030 | Common Stock | (5) | | 20,000 | D | |
| Restricted Stock Units | (10) | | | | | | | (11) | (12) | Common Stock | (5) | | 7,650 | D | |
| Restricted Stock Units | (10) | | | | | | | (13) | (12) | Common Stock | (5) | | 7,000 | D | |

- 1. This transaction was executed in multiple trades at prices ranging from \$66.22 to \$67.21. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- 2. The reporting person serves as co-trustee of the MJCF Hall Family Trust, of which the reporting person and his wife are trustees and beneficiaries.
- 3. This transaction was executed in multiple trades at prices ranging from \$67.22 to \$67.42. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- 4. The options are fully vested.
- 5. No transaction is being reported at this time. This line is only reporting holdings as of the date hereof.
- 6. The options are currently vested with respect to 20,000 shares. The remaining options vest in two equal installments on December 1, 2020 and 2021.
- 7. The options are currently vested with respect to 12,500 shares. The remaining options vest in three installments as follows: 10,000 shares on March 14, 2021; 12,500 shares on March 14, 2022; 15,000 shares on March 14, 2023.
- 8. The options are currently vested with respect to 2,500 shares. The remaining options vest in four installments as follow: 3,750 shares on March 14, 2021? 5,000 shares on March 14, 2022? 6,250 shares on March 14, 2023? 7,500 shares on March 14, 2024.
- 9. The options vest in five installments as follows: 2,000 shares on March 13, 2021? 3,000 shares on March 13, 2022? 4,000 shares on March 13, 2023? 5,000 shares on March 13, 2024? 6,000 shares on March 13, 2025.
- 10. The restricted stock units were granted under the Monster Beverage Corporation 2011 Omnibus Incentive Plan. Each restricted stock unit represents a contingent right to receive one share of the Company's common stock as of the vesting date.
- 11. The restricted stock units vest in four installments as follows: 1,275 units on March 14, 2021? 1,700 units on March 14, 2022? 2,125 units on March 14, 2023? 2,550 shares on March 14, 2024.
- 12. Not applicable.
- 13. The restricted stock units vest in five installments as follows: 700 units on March 13, 2021? 1,050 units on March 13, 2022? 1,400 units on March 13, 2023? 1,750 units on March 13, 2024? 2,100 units on March 13, 2025.

/s/ Paul J. Dechary, attorney-in-

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.