FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Units

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  KELLY THOMAS J						2. Issuer Name and Ticker or Trading Symbol  Monster Beverage Corp [ MNST ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  X Officer (give title Other (specify						
(Last)	(F STER WAY	iirst)		3. Date of Earliest Transaction (Month/Day/Year) 03/12/2021									below)		e title Other (specify below)  Financial Officer					
(Street) CORONA CA 92879 (City) (State) (Zip)							4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person					
(City)	(5		(Zip)									·	6		0					
1. Title of Security (Instr. 3)  2. Tr Date (Mor						n 'ear)	2A. Deemed Execution Date, if any (Month/Day/Year)		Juried, Disposed of  3. Transaction Code (Instr. 8)  4. Securiti Disposed 5)			ies Acquir	ed (A) o	r	5. Amount of		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
						$\dashv$			Code A <sup>(1)</sup>	V	Amount	(A) or (D) Price			Transacti (Instr. 3 a					
Common					03/12/2021						2,000	_	<u> </u>	0		,868		D		
Common					03/15/2021				M M		1,733 1,333	_	_	(2)	7,934		D D			
Common	Otock		Table II -	ļ			urities	. Acai		isno	ļ					75-4		ь		
1. Title of Derivative Security (Instr. 3)	Title of 2. 3. Transaction 24. Conversion Date Execution curity or Exercise (Month/Day/Year) if any		3A. Deemed	d 4. Transaction Code (Instr.		call	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr.		options, convertible  6. Date Exercisable and Expiration Date (Month/Day/Year)				)	3. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
					Code	v	3, 4 an	(D)	Date Exercisab		Expiration Date	Title	Amou or Numb of Share	oer		Reported Transacti (Instr. 4)				
Employee Stock Option (right to buy)	\$45.16								(3)		03/13/2025	Common Stock	(4)			7,200		D		
Employee Stock Option (right to buy)	\$43.99								(3)		03/14/2026	Common Stock	(4)			20,625		D		
Employee Stock Option (right to buy)	\$43.64								(5)		12/01/2026	Common Stock	(4)			22,000		D		
Employee Stock Option (right to buy)	\$58.73								(6)		03/14/2028	Common Stock	(4)			50,000		D		
Employee Stock Option (right to buy)	\$51.5								(7)		06/01/2028	Common Stock	(4)			5,000		D		
Employee Stock Option (right to buy)	\$59.67								(8)		03/14/2029	Common Stock	(4)			15,00	0	D		
Employee Stock Option (right to buy)	\$62.39								(9)		03/13/2030	Common Stock	(4)			12,00	0	D		
Employee Stock Option (right to buy)	\$88.94	03/12/2021			A		5,000		(10)	-	03/12/2031	Common Stock	5,00	00	\$0	5,000	)	D		
Restricted Stock	(11)	03/15/2021			M			1,733	(12)		(13)	Common Stock	1,73	33	\$0	1,734	4	D		

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		5. Nun Deriva Securi Acquir or Dis of (D) 3, 4 an	ties red (A) posed (Instr.	6. Date Exerc Expiration Da (Month/Day/\)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Restricted Stock Units	(11)	03/14/2021		M			1,333	(14)	(13)	Common Stock	1,333	\$0	2,667	D	
Restricted Stock Units	(15)	03/12/2021		A		1,400		(16)	(13)	Common Stock	1,400	\$0	1,400	D	

## **Explanation of Responses:**

- 1. Received upon the achievement of the vesting criteria applicable to the first of three tranches of performance share units granted under the Monster Beverage Corporation 2011 Omnibus Incentive Plan (the "2011 Omnibus Incentive Plan"), achievement of which was certified by the Compensation Committee of the Company's Board of Directors (the "Compensation Committee"). Each performance share unit represents a contingent right to receive one share of the Company's common stock as of the applicable vesting date.
- 2. Each restricted stock unit represents a contingent right to receive one share of the Company's common stock as of the vesting date. Accordingly, these restricted stock units were settled in shares of common stock.
- 3. The options are fully vested.
- $4. \ No \ transaction \ is \ being \ reported \ at this \ time. \ This \ line \ is \ only \ reporting \ holdings \ as \ of \ the \ date \ hereof.$
- 5. The options are currently vested with respect to 10,000 shares. The remaining options vest on December 1, 2021.
- 6. The options are currently vested with respect to 22,500 shares. The remaining options vest in two installments as follow: 12,500 shares on March 14, 2022; 15,000 shares on March 14, 2023.
- 7. The options vest in three installments as follows: 1,667 shares on June 1, 2021; 1,667 shares on June 1, 2022; 1,666 shares on June 1, 2023.
- $8. \ The \ options \ are \ currently \ vested \ with \ respect \ to \ 10,000 \ shares. \ The \ remaining \ options \ vest \ on \ March \ 14, \ 2022.$
- 9. The options are currently vested with respect to 4,000 shares. The remaining options vest in two installments as follow: 4,000 shares on March 14, 2022; 4,000 shares on March 14, 2023.
- 10. The options vest in three installments as follows: 1,666 shares on March 12, 2022; 1,667 shares on March 12, 2023 and 1,667 shares on March 12, 2024.
- 11. The restricted stock units were granted under the 2011 Omnibus Incentive Plan. Each restricted stock unit represents a contingent right to receive one share of the Company's common stock as of the vesting date.
- 12. The restricted stock units vest on March 14, 2022.
- 13. Not applicable.
- 14. The restricted stock units vest in two installments as follows: 1,333 units on March 13, 2022 and 1,334 units on March 13, 2023.
- 15. The restricted stock units were granted under the Monster Beverage Corporation 2020 Omnibus Incentive Plan. Each restricted stock unit represents a contingent right to receive one share of the Company's common stock as of the vesting date.
- 16. The restricted stock units vest in three installments as follows: 466 units on March 12, 2022; 467 units on March 12, 2023 and 467 units on March 12, 2024.

Paul J. Dechary, attorney-infact 03/15/2021

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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