FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

mstruction r(b).			riieu		ection 30(h) of the I					90 4			
1. Name and Addre					suer Name and Tick nster Beverag						Relationship of Report Check all applicable) X Director		o Issuer 6 Owner
(Last) 1 MONSTER V	ONSTER WAY				ate of Earliest Trans 01/2023	action (Month	/Day/Year)		X Officer (give titl below) Vice Chairn		er (specify ow) CEO	
(Street) CORONA	CA	92879		4. If A	Amendment, Date o	of Origin	al File	d (Month/Day	/Year)		-	oup Filing (Chec One Reporting P More than One F	erson
(City)	(State)	(Zip)		$ _{\Box}$	le 10b5-1(c) Check this box to indicatisfy the affirmative	cate that	a trans	saction was ma	de pursua	nt to a co	ontract, instruction or writ ction 10.	ten plan that is int	ended to
		Table I - No	n-Deriva	tive	Securities Acc	guired	I. Dis	sposed of	or Bei	neficia	ally Owned		
1. Title of Security	(Instr. 3)		2. Transacti Date (Month/Day	ion	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)	ction	4. Securities Disposed Of 5)	Acquired	(A) or	5. Amount of	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
						Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(IIISU. 4)
Common Stock			12/01/20	023		G		3,017	D	\$0	1,866,053	D	
Common Stock											11,291,136	I	By Brandon Limited Partnership No. 1 ⁽¹⁾
Common Stock											58,773,888	I	By Brandon Limited Partnership No. 2 ⁽¹⁾
Common Stock											209,544	I	By Hilrod Holdings IV, L.P. ⁽¹⁾
Common Stock											428,568	I	By Hilrod Holdings V, L.P. ⁽¹⁾
Common Stock											647,400	I	By Hilrod Holdings VI, L.P. ⁽¹⁾
Common Stock											1,137,168	I	By Hilrod Holdings VIII, L.P. ⁽¹⁾
Common Stock											906,888	I	By Hilrod Holdings IX, L.P. ⁽¹⁾
Common Stock											499,836	I	By Hilrod Holdings X, L.P. ⁽¹⁾
Common Stock											361,356	I	By Hilrod Holdings XV, L.P. ⁽¹⁾
Common Stock											673,544	I	By Hilrod Holdings XIX, L.P. ⁽¹⁾
Common Stock											729,272	I	By Hilrod Holdings XX, L.P. ⁽¹⁾

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D) Price		Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock								729,272	I	By Hilrod Holdings XXI, L.P. ⁽¹⁾
Common Stock								1,000,000	I	By Hilrod Holdings XXII, L.P.
Common Stock								489,124	I	By Hilrod Holdings XXIV, L.P.
Common Stock								268,000	I	By Hilrod Holdings XXV, L.P.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8) 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			rative rities nired r osed)	6. Date Exerc Expiration Da (Month/Day/\)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$11.68							(2)	03/14/2024	Common Stock	(3)		8,562	D	
Employee Stock Option (right to buy)	\$ 11.68							(2)	03/14/2024	Common Stock	(3)		840,000	I	By Hilrod Holdings XVI, L.P.
Employee Stock Option (right to buy)	\$ 11.68							(2)	03/14/2024	Common Stock	(3)		308,604	I	By Hilrod Holdings XVIII, L.P
Employee Stock Option (right to buy)	\$11.68							(2)	03/14/2024	Common Stock	(3)		102,834	I	By Hilrod Holdings XXIII, L.P
Employee Stock Option (right to buy)	\$22.58							(2)	03/13/2025	Common Stock	(3)		4,428	D	
Employee Stock Option (right to buy)	\$22.58							(2)	03/13/2025	Common Stock	(3)		158,400	I	By Hilrod Holdings XVI, L.P.
Employee Stock Option (right to buy)	\$22.58							(2)	03/13/2025	Common Stock	(3)		312,372	I	By Hilrod Holdings XVIII, L.P
Employee Stock Option (right to buy)	\$21.99							(2)	03/14/2026	Common Stock	(3)		4,542	D	
Employee Stock Option (right to buy)	\$21.99							(2)	03/14/2026	Common Stock	(3)		194,514	I	By Hilrod Holdings XVIII, L.P
Employee Stock Option (right to buy)	\$21.99							(2)	03/14/2026	Common Stock	(3)		430,944	I	By Hilrod Holdings XXVI, L.P

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)	Transaction of Code (Instr. Derivative			6. Date Exerc Expiration Da (Month/Day/\)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$23.14							(2)	03/14/2027	Common Stock	(3)		4,326	D	
Employee Stock Option (right to buy)	\$23.14							(2)	03/14/2027	Common Stock	(3)		49,926	I	By Hilrod Holdings XVIII, L.P.
Employee Stock Option (right to buy)	\$23.14							(2)	03/14/2027	Common Stock	(3)		153,742	I	By Hilrod Holdings XXIII, L.P.
Employee Stock Option (right to buy)	\$23.14							(2)	03/14/2027	Common Stock	(3)		403,006	I	By Hilrod Holdings XXVI, L.P.
Employee Stock Option (right to buy)	\$29.37							(2)	03/14/2028	Common Stock	(3)		3,404	D	
Employee Stock Option (right to buy)	\$29.37							(2)	03/14/2028	Common Stock	(3)		172,596	I	By Hilrod Holdings XXIII, L.P.
Employee Stock Option (right to buy)	\$29.37							(2)	03/14/2028	Common Stock	(3)		352,000	I	By Hilrod Holdings XXVI, L.P.
Employee Stock Option (right to buy)	\$29.84							(2)	03/14/2029	Common Stock	(3)		194,400	D	
Employee Stock Option (right to buy)	\$29.84							(2)	03/14/2029	Common Stock	(3)		194,400	I	By Hilrod Holdings XXIII, L.P.
Employee Stock Option (right to buy)	\$29.84							(2)	03/14/2029	Common Stock	(3)		194,400	I	By Hilrod Holdings XXVI, L.P.
Employee Stock Option (right to buy)	\$31.2							(2)	03/13/2030	Common Stock	(3)		212,668	D	
Employee Stock Option (right to buy)	\$31.2							(2)	03/13/2030	Common Stock	(3)		170,132	I	By Hilrod Holdings XXIII, L.P.
Employee Stock Option (right to buy)	\$44.47							(4)	03/12/2031	Common Stock	(3)		259,800	D	
Employee Stock Option (right to buy)	\$36.62							(5)	03/14/2032	Common Stock	(3)		291,400	D	
Employee Stock Option (right to buy)	\$50.82							(6)	03/14/2033	Common Stock	(3)		183,000	D	
Restricted Stock Units	(7)							(8)	(9)	Common Stock	(3)		25,268	D	
Restricted Stock Units	(7)							(10)	(9)	Common Stock	(3)		61,468	D	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			rative rities pired r osed)	6. Date Exerc Expiration Da (Month/Day/\)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	(7)							(11)	(9)	Common Stock	(3)		67,600	D	

Explanation of Responses:

- 1. Reporting person (i) is one of the general partners of each of Brandon Limited Partnership No. 1, Brandon Limited Partnership No. 2, Hilrod Holdings IV, L.P., Hilrod Holdings V, L.P., Hilrod Holdings VI, L.P., Hilrod Holdings XV, L.P., Hilrod Holdings XV, L.P., Hilrod Holdings XV, L.P., Hilrod Holdings XVI, L.P., Hilrod Holdings XVIII, L.P., Hilrod Holdings XXI, L.P., Hilrod Holdings XXI, L.P., Hilrod Holdings XXII, L.P., Hilrod Holdings XXII, L.P., Hilrod Holdings XXII, L.P., Hilrod Holdings XXVI, L.P., Hilrod Holdings XXVI, L.P., and Hilrod Holdings XXVI, L.P. and (ii) disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein.
- 2. The options are currently vested.
- $3.\ No\ transaction\ is\ being\ reported\ at\ this\ time.\ This\ line\ is\ only\ reporting\ holdings\ as\ of\ the\ date\ hereof.$
- 4. The options are currently vested with respect to 173,200 shares. The remaining options vest on March 12, 2024.
- 5. The options are currently vested with respect to 97,132 shares. The remaining options vest in two equal installments on March 14, 2024 and March 14, 2025.
- 6. The options vest in three equal installments on March 14, 2024, 2025 and 2026.
- 7. The restricted stock units were granted under the Monster Beverage Corporation 2020 Omnibus Incentive Plan. Each restricted stock unit represents a contingent right to receive one share of the Company's common stock as of the vesting date.
- 8. The remaining restricted stock units vest on March 12, 2024.
- 9. Not applicable.
- 10. The remaining restricted stock units vest in two installments as follows: 30,734 units on March 14, 2024 and 30,734 units on March 14, 2025.
- 11. The restricted stock units vest in three installments as follows: 22,532 units on March 14, 2024, 22,534 units on March 14, 2025 and 22,534 units on March 14, 2026.

Paul J. Dechary, attorney-infact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.