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Monster Beverage Expands Board With Two New Directors Following Completion of Transactions With The Coca-Cola Company

CORONA, Calif., June 12, 2015 (GLOBE NEWSWIRE) -- Monster Beverage Corporation (Nasdaq:MNST) today announced that Kathy N. Waller and Gary P. Fayard have joined the Company's Board of Directors, expanding the Monster board to ten members, following the recently announced completion of transactions with The Coca-Cola Company.

Ms. Waller, 57, is Executive Vice President and Chief Financial Officer of The Coca-Cola Company, a position she has held since April 2014. She joined the company in 1987 and has served in several senior financial management capacities. She has also recently been elected to serve on the Board of Directors of Coca-Cola FEMSA, S.A.B. de C.V., which is the world's largest bottler of Coca-Cola trademark beverages by unit case volume, operating in territories in Mexico, Central and South America and the Philippines.

Mr. Fayard, 63, had a 20-year financial management career with The Coca-Cola Company, retiring as Executive Vice President and Chief Financial Officer in April 2014. He also serves on the Board of Directors of Coca-Cola FEMSA, S.A.B. de C.V., and is on the Board of Directors of Genuine Parts Company.

The Coca-Cola Company and Monster Beverage Corporation earlier today jointly announced the completion of its previously announced transaction providing for a long-term strategic relationship in the global energy drink category.

Monster Beverage Corporation

Based in Corona, California, Monster Beverage Corporation is a holding company and conducts no operating business except through its consolidated subsidiaries. The Company's subsidiaries market and distribute energy drinks, including Monster Energy® energy drinks, Monster Energy Extra Strength Nitrous Technology® energy drinks, Java Monster® non-carbonated coffee + energy drinks, M3® Monster Energy® Super Concentrate energy drinks, Monster Rehab® non-carbonated energy drinks with electrolytes, Muscle Monster® Energy Shakes, Übermonster® energy drinks, NOS, Full Throttle, Burn, Mother, BU, Gladiator, Samurai, Nalu, BPM, Power Play™ Ultra and Relentless. For more information, visit www.monsterbevcorp.com.

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Source: Monster Beverage Corporation

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