

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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1. Name and Address of Reporting Person* KELLY THOMAS J			2. Issuer Name and Ticker or Trading Symbol Monster Beverage Corp [MNST]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) EVP Finance Monster Energy Co.		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/27/2019			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		
1 MONSTER WAY			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street)	CA	92879						
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/27/2019		M		31,500	A	\$37.1	58,249	D	
Common Stock	11/27/2019		S		33,000	D	\$60.07 ⁽¹⁾	25,249	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Employee Stock Option (right to buy)	\$37.1	11/27/2019		M			31,500	(2)	12/01/2024	Common Stock	31,500	\$0	13,500	D	
Employee Stock Option (right to buy)	\$45.16							(3)	03/13/2025	Common Stock	(4)		36,000	D	
Employee Stock Option (right to buy)	\$43.99							(5)	03/14/2026	Common Stock	(4)		37,500	D	
Employee Stock Option (right to buy)	\$43.64							(6)	12/01/2026	Common Stock	(4)		40,000	D	
Employee Stock Option (right to buy)	\$58.73							(7)	03/14/2028	Common Stock	(4)		50,000	D	
Employee Stock Option (right to buy)	\$51.5							(8)	06/01/2028	Common Stock	(4)		5,000	D	
Employee Stock Option (right to buy)	\$59.67							(9)	03/14/2029	Common Stock	(4)		15,000	D	
Restricted Stock Units	(10)							(11)	(12)	Common Stock	(4)		5,200	D	

Explanation of Responses:

1. This transaction was executed in multiple trades at prices ranging from \$59.88 to \$60.16. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

2. The options are fully vested.
3. The options are currently vested with respect to 28,800 shares. The remaining options vest on March 13, 2020.
4. No transaction is being reported at this time. This line is only reporting holdings as of the date hereof.
5. The options are currently vested with respect to 16,875 shares. The remaining options vest in two installments as follows: 9,375 shares on March 14, 2020 and 11,250 shares on March 14, 2021.
6. The options are currently vested with respect to 18,000 shares. The remaining options vest in two installments as follows: 10,000 shares on December 1, 2020 and 12,000 shares on December 1, 2021.
7. The options are currently vested with respect to 5,000 shares. The remaining options vest in four installments as follow: 7,500 shares on March 14, 2020; 10,000 shares on March 14, 2021; 12,500 shares on March 14, 2022; 15,000 shares on March 14, 2023.
8. The options vest in three installments as follows: 1,667 shares on June 1, 2021; 1,667 shares on June 1, 2022; 1,666 shares on June 1, 2023.
9. The options vest in three equal installments on March 14, 2020, 2021 and 2022.
10. The restricted stock units were granted under the Monster Beverage Corporation 2011 Omnibus Incentive Plan. Each restricted stock unit represents a contingent right to receive one share of the Company's common stock as of the vesting date.
11. The restricted stock units vest in three equal installments on March 14, 2020, 2021 and 2022.
12. Not applicable.

Paul J. Dechary, attorney-in-
fact

12/02/2019

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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